



**Lokhandwala Kataria Construction Pvt. Ltd.**  
**Mumbai**

Sub: Information under Regulation 52(4) of SEBI (LODR) Regulations, 2015

As per requirement of Regulation 52(4) of SEBI (LODR) Regulations 2015, we give below the following information in respect of the Secured, Non- Convertible, Debentures issued by the company as on 30<sup>th</sup> June 2022

Sr. No.	Particulars	NCD - Tranche I (Scrip Code: 960212)	NCD - Tranche II (Scrip Code: 960281)	NCD - Tranche III
1	NCD aggregating amount in Cr.	50	149	75
2	Outstanding Amount in Cr.	50	149	75
3	Credit Rating	Acuite C	Acuite C	Acuite C
4	Asset Cover available	5.81 times for Principal and 1.97 time for Principal, Coupon and Redemption Premium. (Refer Note Bellow)		
5	Debt — Equity Ratio (no. of times)	The Net worth of the Company as on 30th June 2022 is having the Negative balance and hence Debt Equity Ratio is not ascertainable.		
6	Previous due dates for payment of Interest /Principal & whether the same has been paid or not (pertaining to current reporting period):	NA	NA	NA
7	Next due date for payment of interest / Principal.	Next due date for Coupon payment on debenture is 26th October 2022 and next partial redemption of Debenture is starting from 26th Oct 2023.		
8	Debt Service Coverage Ratio Ratio (no. of times)	For the period ending 30th June 2022, the Company incurred losses; hence Debt Service Coverage Ratio is not ascertainable.		
9	Interest Service Coverage Ratio (no. of times)	For the period ending 30th June 2022, the Company incurred losses; hence Interest Service Coverage Ratio is not ascertainable.		
10	Outstanding redeemable Preference Shares (Quantity & Valued	Nil		
11	Debenture Redemption Reserve (in Rs. Cr)	No provision made in the books for Debentures Redemption Reserve in absence of adequate profit during the year		



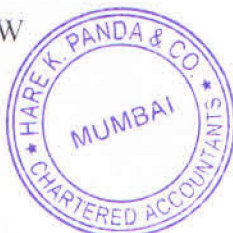


12	Net Worth (in Rs.)	Negative (-) Rs.527.20/- Crores
13	Net profit / (Loss) after tax ( in Rs. )	Negative (-) Rs.80.36/- Crores
14	Earnings / (Loss) Per Share	Negative Earning due to Loss during the year

**For Hare K Panda & Co.**

Chartered Accountants

Firm Reg. No. 143768W

**H. K. Panda**

Proprietor

Membership No. 105641

UDIN – 22105641AOTZWA3444

Mumbai, 10<sup>th</sup> August 2022

**Note on Asset Coverage:**

1. We have been provided the value of security as on 30<sup>th</sup> June 2022 by the company, which is prepared based on the valuation report obtained by the company and as per the records of the company which worked out as Rs.1749.03 Crores. The company issued both listed and unlisted Debentures. The Listed Debentures are having the first preference over the un-listed Debentures at the time of redemption of the debentures. Hence the Security of Rs.1590.70 Crores (Rs. 1749.03 Crores less Coupon on unlisted NCD Rs.158.33 Crores) is considered entirely for the purpose of Asset Cover available to the Listed Debenture Holders. (The Total Value of Assets Rs. 1590.70 Crores / Listed Debentures as on 30<sup>th</sup> June 2022 Rs.274 Crores = 5.81 Times).

2. As no redemption premium is due as on 30<sup>th</sup> June 2022, the same is not considered for the purpose of security coverage. As per the Debenture Trust Deed, the total redemption Premium and coupon payable on the Secured Listed Debentures is Rs.533.80 Crores. In case the same is considered, then the asset coverage ratio is for the secured listed debentures is 1.97 times.

Assets value working:

Sr. No.	Details	Amt. Rs. In Crores	Remark
1	Value of Unsold Units and additional TDR to be generated due to revised LOI	2089.35	Relied on the valuation Certificate of PRANJAL BHAGAWATI for the purpose of arriving the rate of unsold units and Management Representation letter)
2.	Amount Receivable from Club Membership and Car Parking etc (Management Representation)	73.81	Relied on the management representation letter @ Rs.25 Lakhs per sold and unsold units)
3.	Amount Receivables from the Sold Units	245.37	Relied on the management representation letter and records maintained by the Company.
	Total (A)	2408.53	
4.	Further projected cost to be incurred for completion of the Project - Net	426.59	Relied on the management representation letter and submitted by the Company to the debenture holders from time to time. (Refer Note Bellow)
5.	Selling, Project Management and other Expenses	232.91	Approximately 11% on the value of unsold units – relied on the management representation letter.
	Total (B)	659.50	
	Value of Assets (A-B)	1749.03	