



Lokhandwala Kataria Construction Private Limited
Mumbai

Sub: Information under Regulation 52(4) of SEBI (LODR) Regulations, 2015

As per requirement of Regulation 52(4) of SEBI (LODR) Regulations 2015, we give below the following information in respect of the Secured, Non-Convertible, Debentures issued by the company as on 31st March 2021.

Sr. No.	Particulars	NCD - Tranche I (Scrip Code: 960212)	NCD - Tranche II (Scrip Code: 960281)
1	NCD aggregating amount (T Cr)	50	149
2	Outstanding Amount (T Cr)	50	149
3	Credit Rating	Acuite A	Acuite A
4	Asset Cover available	10.38 Times (Refer Note Bellow)	
5	Debt — Equity Ratio (no. of times)	The Net worth of the Company as on 31 st March 2021 is having the Negative balance and hence Debt Equity Ratio is not ascertainable.	
6	Previous due dates for payment of Interest /Principal & whether the same has been paid or not (pertaining to current reporting period):	NA	NA
7	Next due date for payment of interest / Principal.	Next due date for redemption premium payment on debenture is 30 th Nov 2022 and next redemption of Debenture is 26 th Oct 2023.	Next due date for redemption premium payment on debenture is 30 th Nov 2022 and next redemption of Debenture is 26 th Oct 2023.
8	Debt Service Coverage Ratio (no. of times)	For the year ending 31 st March 2021, the Company incurred losses; hence Debt Service Coverage Ratio is not ascertainable. Further none of the above listed debenture is to be redeemed before 26 th October 2023 as per the Debenture Trust Deed.	
9	Interest Service Coverage Ratio (no. of times)	For the year ending 31 st March 2021, the Company incurred losses; hence Interest Service Coverage Ratio is not ascertainable. Further redemption premium on the debentures is first payable on 30 th November 2022 as per the Debenture Trust Deed.	
10	Outstanding redeemable Preference Shares (Quantity & Valued	Nil	

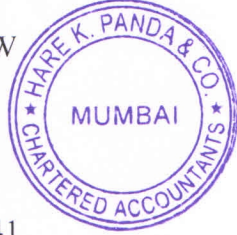


11	Debenture Redemption Reserve (T Cr)	No provision made in the books for Debentures Redemption Reserve in absence of adequate profit during the year
12	Net Worth (T Cr)	Negative (-) Rs.53,65,11,306/-
13	Net profit / (Loss) after tax (T Cr)	Negative (-) Rs.27,44,72,179/-
14	Earnings / (Loss) Per Share	Negative Earning due to Loss during the year

For Hare K Panda & Co.

Chartered Accountants

Firm Reg. No. 143768W



H. K. Panda

Proprietor

Membership No. 105641

UDIN – 21105641AAAAAW1987

Mumbai, 17th August 2021

Note on Asset Coverage:

- i. As per the Security Coverage Certificate, the value of the Net Security is Rs.2067.12 Crores. The company issued both listed and unlisted Debentures. The Listed Debentures are having the first preference over the un-listed Debentures at the time of redemption of the debentures. Hence the Net Security of Rs.2067.12 Crores is considered entirely for the purpose of Asset Cover available to the Listed Debenture Holders. (The Total Value of Assets Rs.2067.12 Crores / Listed Debentures as on 31st March 2021 Rs.199 Crores = 10.38 Times).
- ii. The Redemption Premium payable on the debentures is due from 30th November 2022. As no redemption premium is due as on 31st March 2021, the same is not considered for the purpose of security coverage. As per the Debenture Trust Deed, the total redemption Premium payable on the Secured Listed Debentures is Rs.270.22 Crores. In case the same is considered, then the asset coverage ratio is for the secured listed debentures is 4.40 times.