



Vistra ITCL India Limited ("Debenture Trustee")

IL&FS Financial Centre,
Bandra Kurla Complex,
Bandra East, Mumbai – 400051

End Use Certificate.

This has reference to the 750 rated, listed, secured, non-redeemable, non-convertible debentures of the face value of Rs. 10,00,000/- (Rupees Ten Lakh Only) each, for an aggregate amount of up to Rs.75,00,00,000/- (Rupees Seventy Five Crores Only) ("**Debentures**") issued by Lokhandwala Kataria Construction Private Limited to Real Estate Credit Opportunities Fund III.

On the basis of accounts, records and documents provided to us for verification and as per the information and explanation given to us by the management, we certify the Utilizations of funds from the proceeds of the Rs.75 Crores, by Lokhandwala Kataria Construction Private Limited till 30th September 2022 is as under:

<u>Utilisation of Funds from 01.07.2022 to 30.09.2022</u>		
Sr No.	Particulars	AMOUNT (Rs.)
1	Rehabilitation Construction Cost	85,37,089
2	Sale Tower Construction Cost	34,65,32,017
3	Statutory Approvals, etc.	99,28,725
4	Architect & Consultants fees	54,23,760
Total		37,04,21,501
Amount utilised from 01.04.2022 to 30.06.2022 as per Certificate issued		37,95,78,409
TOTAL		75,00,00,000

For Hare K Panda & Co.

Chartered Accountants
Firm Reg. No. 143768W

H. K. Panda

Proprietor
Membership No. 105641
UDIN – 22105641BDFBLU9246
Mumbai, 14th November, 2022

