

FY 2020 SUMMARY OF CHARTER SCHOOL PROPOSED BUDGET

CTDS Number 078905000

	Totals		% Increase/Decrease
	Prior Year 2019	Budget Year 2020	
1000 SCHOOLWIDE PROJECT			
100 Regular Education			
1000 Instruction	546,912	409,017	-25.2%
Support Services			
2100 Students	86,427	112,086	29.7%
2200 Instruction	290,319	106,724	-63.2%
2300 General Administration	506,292	450,539	-11.0%
2400 School Administration	192,402	150,405	-21.8%
2500 Central Services	240,656	228,206	-5.2%
2600 Operation & Maintenance of Plant	263,631	194,289	-26.3%
2900 Other Support Services	0	0	
3000 Operation of Noninstructional Services	0	0	
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	214,870	204,529	-4.8%
610 School-Sponsored Cocurricular Activities	0	0	
620 School-Sponsored Athletics	0	0	
630, 700, 800, 900 Other Programs	0	0	
Regular Education Subtotal	2,341,509	1,855,795	-20.7%
200 Special Education			
1000 Instruction	62,562	62,562	0.0%
Support Services			
2100 Students	0	0	
2200 Instruction	0	0	
2300 General Administration	0	0	
2400 School Administration	0	0	
2500 Central Services	0	0	
2600 Operation & Maintenance of Plant	0	0	
2900 Other Support Services	0	0	
3000 Operation of Noninstructional Services	0	0	
4000 Facilities Acquisition & Construction	0	0	
5000 Debt Service	0	0	
Special Education Subtotal	62,562	62,562	0.0%
400 Pupil Transportation	0	0	
530 Dropout Prevention Programs	0	0	
540 Joint Career & Tech. Ed. & Voc. Ed. Center	0	0	
550 K-3 Reading	23,689	15,546	-34.4%
Total	2,427,760	1,933,903	-20.3%

The budget of Paramount Education Studies Inc (d.b.a. Paramount Academy) for fiscal year 2020 was officially proposed by the Governing Board on June 22, 2019. The complete budget may be reviewed by contacting Michelle Borja at 6239770614 or paramountaccounting@gmail.com.

SPECIAL EDUCATION PROGRAMS	Totals		% Increase/Decrease
	Prior Year 2019	Budget Year 2020	
Total All Disability Classifications	61,625	62,562	1.5%
Gifted Education	0	0	
ELL Incremental Costs	0	0	
ELL Compensatory Instruction	0	0	
Remedial Education	0	0	
Vocational and Technical Ed.	0	0	
Career Education	0	0	
Total	61,625	62,562	1.5%

EXPENSES BY PROJECT			
	Totals		% Increase/Decrease
	Prior Year 2019	Budget Year 2020	
Schoolwide	2,427,760	1,933,903	-20.3%
Classroom Site Projects	163,939	132,460	-19.2%
Instructional Improvement	7,901	7,128	-9.8%
English Language Learner	0	0	
ELL Compensatory Instruction	0	0	
Federal Projects	159,677	157,238	-1.5%
State Projects	0	0	
Capital Acquisitions	45,174	0	-100.0%
Total Expenses	2,804,451	2,230,729	-20.5%

AVERAGE TEACHER SALARY	
Average salary of all teachers employed in the budget year 2020	39,246
Average salary of all teachers employed in the prior year 2019	35,329
Increase in average teacher salary from the prior year 2019	3,917
Percentage increase	11.1%
Comments on average salary calculation (optional):	
Average salary of all teachers employed in FY 2018	34,949
Total percentage increase in average teacher salary since FY 2018	12.3%