

**Ivanhoe Office**

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**Follow us:**

 @PankalInsurance Agency  
www.pankainsuranceagency.com

**Canby Office**

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**2023 Referral Program Recipient**



As we begin 2024, we celebrate the success of 2023! We had the pleasure of presenting our 2023 referral program recipient, **Minneota Dollars for Scholars**, with a donation of \$750 after our highest year of referrals since beginning our referral program! Accepting this donation were board members Nancy Dilley, Angela Lauer, and President Sue Buysse.

That's not all, after each quarter we draw one name from the list of people who referred someone to Panka Insurance Agency, and the winner receives a \$100 gift card! We want to congratulate our quarter winners,

**Lance Kjergaard, Chris Hamiel, Tiffany Petersen, and Janel Tol!**

Thank you to everyone who referred a friend or family member to Panka Insurance Agency last year!



**Meet Our 2024 Referral Program Recipient**



The Ivanhoe Ambulance is available 24 hours a day, 7 days a week to care for and support the community of Ivanhoe. The Ivanhoe Ambulance crew is always ready to respond to any emergency or serious medical need.

We are committed to serving the Ivanhoe community to help keep our community safe and healthy.

**How Do Annuities Pay Out?**

Www.Annuity.org explains the different pay outs for annuities. "Many people choose annuities to create a lifetime income stream, but annuities pay out in a couple of different ways. When a deferred annuity reaches the end of the surrender period, the owner has a choice; they can leave the annuity to continue accumulating value, withdraw the entire value or the annuity in a lump sum or annuitize the contract.

Annuitization refers to the process of converting a contract into payments. Annuity owners can choose from several options for how long they continue to receive those payments. The length of the payout period will affect how much income goes into each payment."

**Annuitized Payout Options**

**Period Certain:** guarantees payments for a set number of years, usually 5 to 20.

**Straight Life:** pays a guaranteed stream of income for the lifetime of the annuitant.

**Life With Period Certain:** guarantees payments until a set number of years elapses or until the annuitant dies, whichever comes last.

**Joint and Survivor:** guarantees payments so long as the contract owner or a secondary annuitant lives.

## Client Spotlight: Hendricks Golf Club

Located in Hendricks, Minnesota, the Hendricks Golf Club is the place to be this season! Visit their website, [www.hendricksgolfclub.com](http://www.hendricksgolfclub.com), to learn more about the course, check out their clubhouse menu, and find information about their golf leagues! Better yet, stop in and see for yourself, Hendricks Golf Club is located at 1014 County Highway 17, Hendricks, Minnesota!

For more information and updates follow them on Facebook at Hendricks Golf Club!

### Hendricks Golf Club

1014 County Highway 17, Hendricks, MN



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## We Reward You When You Refer Your Friends & Family!

Your referrals mean the world to us. We work hard to earn each referral with great service and appreciation for your business. We also love supporting the charitable efforts in our communities, so we've tied referrals and charitable giving together. *Here's how it works:*

- A referral is when we get a request for a quote from someone saying you referred them to us, and we complete a proposal.
- For each referral we receive, we will **donate \$15** to our charity of choice: **The Ivanhoe Ambulance**.
- We will draw one name from the list of people who referred someone to us each quarter, and the winner will receive a \$100 gift card! The person you referred does not need to purchase insurance from us for you to qualify for the gift card!
- **1st Quarter update** – We had **14** referrals which means we will donate \$210 to **The Ivanhoe Ambulance**! Congratulations to our 1st quarter winner, **Connie Janiszkeski**! Enjoy your \$100 gift certificate to **Lipinski Small Engine & Hardware** in Ivanhoe! And a huge **THANK YOU** to everyone who gave us a referral! We love referrals, so please keep sending your friends and family to us!



Facebook Group: Ivanhoe Ambulance

[www.pankainsuranceagency.com](http://www.pankainsuranceagency.com)

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Visit our website or follow us on Facebook to receive updates on our community involvement and for other insurance related updates!