

Applicable Singapore Government Initiatives in response to COVID-19

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Grants

1. Enhanced Work-Life Grant (COVID-19)

i. Grant

\$2,000 per local employee (excluding shareholders and directors), capped at \$70,000.

ii. Application period

20 April 2020 onwards

iii. Eligibility Criteria

- Local companies that are legally registered or incorporated in Singapore
- Companies who have not obtained the FWA Incentive under the previous Work-Life Grant 1.0 which application had closed on 31st March 2018; or
- Companies with existing WLG-FI LOOs with no claim disbursed are allowed to do a one-time conversion to COVID-19
- Local employees (Singaporean or Singapore Permanent Residents) employed under contract of service, on permanent basis or on employment contracts that are at least twelve (12) months in duration
- Employees must be in the company's employment during the claim stage
- Temporary or Casual Workers are excluded
- ACRA-listed personnel, including the company's owners, shareholders, directors and managers are excluded.

iv. Requirement

Daily adoption for 1 month after Circuit Breaker: Work-from-home and/or staggered hours

v. Link

<https://e2i.com.sg/wp-content/uploads/2020/04/Enhanced-Work-Life-COVID-19-Grant-wef-16042020-Final.pdf>

2. Bill and pay Online (E-invoicing)

i. Grant

\$200 per UEN, upon first registration on the E-Invoicing Network

ii. Application period

NIL – No application is required. Eligible Entities will receive the Grant automatically, provided they have complied the eligibility criteria

iii. Eligibility Criteria

- Registered in Singapore on or before 25 March 2020
- Registered with an IMDA approved Peppol Service Provider on or before 31 December 2020
- Registered their UEN (without suffix) to their respective PayNow Corporate accounts
- Have an active and valid UEN which is used for the registration on the E-Invoicing Network
- Not Excluded Entities
- Registered with the Accounting and Corporate Regulatory Authority (ACRA) or any other UEN issuing agency, (the “Eligible Entity”).

iv. Link

<https://www.imda.gov.sg/-/media/Imda/Files/Programme/Nationwide-E-Invoicing-Framework/ERGTermsconditions260320.pdf>

3. Digital Solutions Directory (SMEs Go Digital)

i. Details

Digital Solutions Directory is a platform for SG companies to look for digital solutions for business continuity. The directory provides a curated list of resources for business to tap on and embrace digitalisation and to overcome the challenges posed by COVID-19.

→SG Portfolio companies can use this platform to market their services

Link to Directory: <https://www.imda.gov.sg/for-industry/Digital-Solutions-Package-For-Companies/Digital-Solutions-Directory>

ii. Potential Categories to be could be listed under:

- Remote Working
- Sell Online
- Others

iii. To submit interest to be listed on Digital Solutions Directory Link

https://docs.google.com/forms/d/e/1FAIpQLSeZtpEQ1qcB7sS4mLuQ8C9e_dwKOW-TtiLROKLOBr3d597DmQ/viewform

4. Productivity Solutions Grant (PSG)

i. Details

- To encourage digitalisation and productivity efforts.
- Funding Support level: 80% (maximum) from 1 April 2020 to 31 December 2020
- Link to Tech Depot: <https://www.smeportal.sg/content/tech-depot/en/tech-solutions/marketing-and-content-management.html>
- **SG Portfolio companies can use this platform to market their services**

ii. Potential Categories to be listed under:

- Data Management
- Marketing and Content Management
- HR Management

iii. How to apply to be a vendor

Link: <https://www.imda.gov.sg/-/media/Imda/Files/Programme/SMEs-Go-Digital/Pre-Approval-of-ICM-Vendors-Solutions/SMEsGD-User-Manual-v121.pdf>

iv. Expansion of PSG Scope – Laptop-Bundled Remote Working Solutions

The scope of PSG, under ESG’s support, has been expanded to include pre-approved remote working solutions bundled with up to three laptops per package, available by M1 and Singtel, until 31 Dec 2020.

Support for SMEs	M1's bundled package	SingTel's bundled package
Eligible SMEs will receive PSG support of 80% of the qualifying costs of online collaboration software and laptops.	Remote Working Laptop Suite (With Microsoft Office 365) <ul style="list-style-type: none"> • Software: 1 year subscription for Microsoft Office 365 Business Premium; • Hardware: Laptop with Intel Core i5 8th Gen or higher, 8GB RAM, 512 GB SSD, 12"-15.6" display; Windows 10 Pro Includes Security Services and Technical Support	Business Grade Laptop with Collaboration Tool and Endpoint Protection <ul style="list-style-type: none"> • Software: 1 year subscription for Microsoft Office 365 Business Premium/Enterprise Plan 3/ Enterprise E5/Business; • Hardware: Laptop with minimum Core i5 processor, 8 GB RAM, 512 GB SSD, 13" display; Windows 10 Pro Includes Security Services and Technical Support

Link: https://www.smeportal.sg/content/tech-depot/en/psg/generic-it-solution-category/remote-working-online-collaboration-tool.html?topContent_listingwithoutimage_start=10

5. SGUnited Traineeships Programme for Host Companies

i. Details

To provide traineeship opportunities lasting up to 12 months to those who have recently graduated or will soon graduate in 2020. Companies can come onboard as host companies to bring in fresh graduates as trainees to support their business needs and will be able to tap on government support during the traineeship period in preparation of the economic recovery.

ii. Training allowance

Training allowance ^

The monthly training allowance provided to each trainee may vary depending on the Traineeship Scope, based on the traineeship requirements as below.

Required qualifications or their equivalents	University degree or above	Polytechnic diploma or professional qualifications	ITE or equivalent
Estimated Monthly Training Allowance¹	\$1,800 - \$2,500	\$1,300 - \$1,800	\$1,100 - \$1,500

¹The estimated monthly training allowance for each qualification is pegged to 50-70% of median starting salaries.

The Government will co-fund 80% of the training allowance.

iii. Eligibility

- Company registered or incorporated in Singapore
- Offer traineeships lasting up to 12 months (Traineeship must commence by 31st December 2020)
- Provide clear Traineeship Descriptions and Development Plans that would provide trainees with meaningful developmental opportunities during the traineeship period, subject to approval by the appointed programme manager, Singapore Business Federation (SBF)
- Co-fund 20% of the training allowance for the duration of the traineeship

iv. Commencement and application details

Commencement date: 1 June 2020

Companies can apply through: <https://form.gov.sg/#!/5e85abfb172ded0011ca2668>

More details:

- <https://www.wsg.gov.sg/SGUnitedTraineeships-HostCompanies.html>
- [https://www.wsg.gov.sg/content/dam/ssq-wsg/wsg/sgunited-hostcompanies/SGUT Factsheet HostCompanies Apr2020 Online Final.pdf](https://www.wsg.gov.sg/content/dam/ssq-wsg/wsg/sgunited-hostcompanies/SGUT_Factsheet_HostCompanies_Apr2020_Online_Final.pdf)

6. Market Readiness Assistance (MRA) Grant

i. Details

Small and medium enterprises (SMEs) will receive an international boost with the Market Readiness Assistance (MRA) grant to help take your business overseas. Claims must be verified by an independent auditor and an audit grant fee, capped at S\$500 or 70% of the audit fee will be given to companies who engaged an Enterprise Singapore-appointed auditor to verify the expenses.

<https://www.enterprisesg.gov.sg/financial-assistance/grants/for-local-companies/market-readiness-assistance-grant>

ii. Support

Up to 70% of eligible costs, capped at S\$100,000 per company per new market* from 1 April 2020 to 31 March 2023 that covers:

- Overseas market promotion (capped at S\$20,000)
- Overseas business development (capped at S\$50,000)
- Overseas market setup (capped at S\$30,000)

Each application is limited to one activity in a single overseas market (e.g. market entry, or participation in a trade fair)

iii. Eligibility

- Business entity is registered/incorporated in Singapore
- New market entry criteria, i.e. target overseas country whereby the applicant has not exceeded S\$100,000 in overseas sales in each of the last three preceding years
- At least 30% local shareholding
- Group Annual Sales Turnover of not more than S\$100 million; OR Company's Group Employment Size of not more than 200 employees
- List of Supportable activities: https://www.enterprisesg.gov.sg/-/media/esg/files/financial-assistance/grants/for-local-companies/market-readiness-assistance-grant/mra_supportable_activities.pdf?1a=en

iv. Application

Retrospective applications would not be accepted. Companies must submit applications no earlier than 6 months of project start date.

Application through Business Grants Portal: <https://www.businessgrants.gov.sg/>

7. Loan

Working capital for business needs. Eligible enterprises under the TBLP may also apply for up to 1 year deferral of principal repayment to help manage their debt, subject to assessment by the PFIs. The TBLP started in March 2020, and is available until 31 March 2021. Interested enterprises can apply directly to the Participating Financial Institutions.

i. **Maximum Loan Quantum**

S\$ 5 million/ Borrower Group. Overall loan exposure limit of S\$50 million per borrower group across all areas.

ii. **Maximum Repayment Period**

5 years

iii. **Risk-Share**

The borrower is responsible to repay 100% of the loan amount. When defaults occur, the Participating Financial Institutions (PFIs) are obligated to follow their standard commercial recovery procedure, including the realisation of security, before they can make a claim against Enterprise Singapore for the unrecovered amount in proportion to the risk-share.

The Government will provide 90% risk-share on these loans for new applications initiated from 8 April until 31 March 2021.

iv. **Interest Rate**

Capped at 5%

v. **Eligibility**

- Be a business entity that is registered and physically present in Singapore
- At least 30% local equity held directly or indirectly by Singaporean(s) and/or Singapore PR(s), determined by the ultimate individual ownership

vi. **Link**

<https://www.enterprisesg.gov.sg/financial-assistance/loans-and-insurance/loans-and-insurance/temporary-bridging-loan-programme/overview>