

BUDGET 2019 BUILDING A STRONG, UNITED SINGAPORE

STEADY GROWTH IN 2018 AMID CHALLENGES

Key Economic Indicators at a Glance

- ♣ GDP grew by 3.2% in 2018
- Real median income of full-time employed citizens grew by 3.6% p.a. over last 5 years
- Productivity grew 3.6% over last 3 years



KEEPING SINGAPORE SAFE AND SECURE

Safe and Secure Home for All

- Invest 30% of total expenditure to support defence, security, and diplomacy efforts
- Home Team Science & Technology Agency



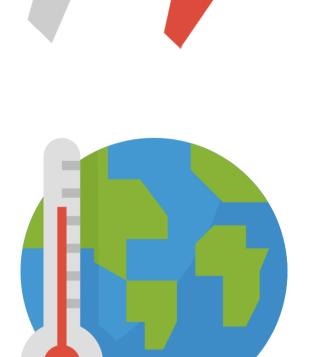
A GLOBAL CITY AND HOME FOR ALL

Linking Our City

Invest in infrastructure to enhance connectivity - airport, seaport, Cross Island Line



Prepare for climate change



A FISCALLY SUSTAINABLE FUTURE

Preparing for the Future

- Financing for long-term infrastructure
- Strengthen resilience of tax system
- ♣ FY2018: \$2.1 billion surplus (0.4% of GDP)
- ♣ FY2019: \$3.5 billion deficit (0.7% of GDP)



SKILLED WORKFORCE, INNOVATIVE FIRMS, AND A VIBRANT ECONOMY

Building Deep Enterprise Capabilities

- Scale-up SG programme
- Innovation Agents programme pilot
- SME Co-Investment Fund III
- Enterprise Financing Scheme
 - Financing support for young companies
 - Extend enhanced working capital support
- SMEs Go Digital programme
- Digital Services Lab
- Automation Support Package
- Pilot one-stop portal for food services

Helping Our People Seize Opportunities

- New Professional Conversion Programmes
- Career Support Programme
- Reduce Dependency Ratio Ceiling
- Enterprise Development Grant
- Productivity Solutions Grant
- Foreign Worker Levy for Marine Shipyard and Process sectors

Partnering to Win

- Local Enterprise and Association Development programme
- Framework for secure exchange of electronic trade documents

Global-Asia Node of Technology, Innovation and Enterprise

- Centres of Innovation in Aquaculture and Energy
- Global Ready Talent Programme

A CARING AND INCLUSIVE SOCIETY

Uplifting Every Singaporean

UPLIFT – Uplifting Pupils in Life and Inspiring Families Taskforce







Greater Healthcare Assurance

- Community Health Assist Scheme (CHAS)
- Long-Term Care Support Fund
- Merdeka Generation Package
- 5-Year MediSave Top-ups



A Community of Care and Contribution

- ComCare Long-Term Assistance
- Nurture youth multipliers in IHLs
- Encourage senior volunteerism
- Public Service Cares



Commemorating our Bicentennial

- Bicentennial Community Fund
- Bicentennial Bonus



Other Support to Households

- S&CC Rebate
- Public Transport Fund

