## RESOLUTION OF TOWN OF LAFOLLETTE BOARD TO USE PREVIOUS YEAR'S UNUSED TAX LEVY

## Town of LaFollette, Burnett County Resolution No. 2024-002

Whereas, the Wisconsin state legislature has encouraged fiscal restraint by establishing tax levy limits on municipal budgets, providing needed tax relief to property owners;

Whereas, the Town of LaFollette has proposed an operating budget for 2025 that heeded that direction and significantly restrained expenditures without reducing services:

Whereas, Wis. Stat. § 66.0602(3)(f) permits municipalities to use a portion of the prior year's unused tax levy limit, up to a maximum of 1.5% of the actual tax levy;

THEREFORE, the Town Board of the Town of LaFollette, Burnett County does hereby resolve and order as follows:

- 1. The Town Board board approves the use of unused levy limit capacity, as determined by the Wisconsin Department of Revenue in the amount of \$4.00 to help fund the 2025 operating budget.
- 2. The town board directs that the question of authorizing the town board to use unused levy limit capacity, as determined by the Wisconsin Department of Revenue in the amount of \$ 4.00, shall be placed on the agenda for the special town elector meeting to be held on October 21, 2024.

Adopted this 2nd day of October, 2024.

Signature of Town Chair: <u>Varyon J Brown</u>

Attested by Town Clerk\*: <u>Sandy</u> High Rlay