

APPLIED MATH

Budget Unit - Breakdown

Section 1: Banking Information

- Identify a local financial institution to house a checking & savings account
- List closest location details: address, phone, hours of operation

Section 2: Housing

- Research 3 apartments or houses to rent
- Include monthly rent, application fee, security deposit, pet fee, utilities & amenities offered
- Research utilities, phone/internet plans, laundry services, & renters insurance
- Identify what furnishings, beddings, kitchen supplies, etc, are needed for initial start up & research their costs

Section 3: Food

- Make a detailed 7-day meal plan
- Using the meal plan, make a comprehensive grocery list by itemizing all ingredients needed to be purchased to make the meals listed
- Research prices for each item on the grocery list and estimate the total cost of the grocery bill
- Identify and estimate costs for at least 3 restaurant meals. Include beverages, tax & tip

Section 4: Transportation

- Identify car loan/lease payments and insurance
- Research maintenance & miscellaneous costs
- Research public transportation: fares, routes, stops

Section 5: Personal Spending

- Research costs for personal care, hygiene, haircuts/hair services, clothing, entertainment, pet expenses, and health insurance

Section 6: Giving & Investing

- Research local charitable organizations
- Research 3 local financial advisors & list their contact information
- Calculate amount for an emergency fund

Section 7: Jobs & Careers

- Research job & career opportunities using local hiring websites
- Calculate annual salary & determine if that is enough to cover the budget
- Describe an immediate, 5-year, & 10-year life plan