

**Parochial Church Council
of All Saints Rotherham**

**Rotherham Minster
and
The Chapel on the Bridge**

**Annual Accounts
for the year ended 31 December 2023**

Background

The Parish of Rotherham Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent or, during an interregnum, with the Wardens in promoting within the ecclesiastical parish the whole mission of the church, pastoral, evangelical, social and ecumenical. It has the responsibility for the fabric of the Minster Church of Rotherham All Saints' and the Chapel of our Lady on Chantry Bridge.

Membership of the PCC

Members of the PCC are either ex.officio or elected by the Annual Parochial Church meeting (APCM) in accordance with the Church Representation Rules. During the year, the following served as members of the PCC:

Vicar	Rev Phil Batchford	
Associate Vicar	Rev Justine Smith	From May 2023
Associate Vicar	Rev Ali Middleton	
SSM Curate	Rev Sue Armstrong	
	Rev Louise Castle	From May 2023
Church Wardens	Richard Crow	(Vice Chair) Resigned November 2023
	Luke Hanson	
	Sybil Roach-Tennant	Resigned November 2023
	Jayne Rogan	Retired May 2023
Elected Members	Anne Asher	Deanery Synod Rep
	Doreen Clifford	
	Anne Hicks	
	Shirley Jones	
	Mark Middleton	
	Sam Newton	to May 2023
	Edward Roddis	
	Debbie Stephenson	
	Malcolm Turner	Fabric Officer
	Marjorie Russell	PCC Secretary
	David Castle	Co-Opted from Oct 2023
	Pat Naylor	Co-Opted from June 2023
Treasurer	Anne Asher	From 29 May 2022

The PCC meets monthly. It has a Standing Committee which meets when required and also has sub-groups for Fabric and for Finance and Property.

Registered Charity 1129752

Independent Examiner LT Professional Services Limited

PAROCHIAL CHURCH COUNCIL OF ALL SAINTS ROTHERHAM
Report of the Independent Examiner
To the Members of the Parochial Church Council
Of All Saints Rotherham (the Trust)
On the accounts for the year ended 31 December 2023

I report to the charity trustees on my examination of the accounts of the Trust for the year ended 31 December 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- Examine the accounts (under section 145 of the 2011 Act);
- To follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5) (b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the general Direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiners's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L Tsang FCCA Independent Examiner
For and on behalf of LT Professional Services Limited
101 Bradfield Way
Waverly
Rotherham
S60 8DL

Parochial Council of All Saints Rotherham
Statement of Financial Activities
for the year ending 31 December 2023

		Unrestricted	Restricted	Endowment	Total	Total
	Note	Funds	Funds	Funds	2023	2022
INCOMING RESOURCES						
Voluntary receipts	1.1	49,828			49,828	49,436
Other voluntary receipts	1.2	10,549			10,549	6,315
Income from Church activities	1.3	4,752			4,752	7,140
Grant Income	1.4	102,534	39,689		142,223	521,116
Income from Other Activities	1.5	8,648	66,532		75,180	46,814
Income from Investments	1.6	18,724	825	6,875	26,424	16,886
Other Incoming Resources	1.7	25,219	1,849		27,068	17,361
Material Item of Income	1.8					617,594
Total Incoming Resources		220,254	108,895	6,875	336,024	1,282,662
RESOURCES EXPENDED						
Management, Administration & Governance	2.1	5,166			5,166	6,844
Capital Works	2.2	10,187	69,463		79,650	434,649
Church Running Expenses	2.3	68,968			68,968	72,901
Church Activities	2.4	188,379	34,698		223,077	224,846
Total Resources Expended		272,700	104,161		376,861	739,240
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/(LOSSES)						
		(52,446)	4,734	6,875	(40,837)	543,422
Realised gain/(loss) on sale of investments		743	90		833	
Unrealised gain/(loss) on investments		54,025	1,153	21,800	76,978	(41,928)
		2,322	5,977	28,675	36,974	501,494
Transfers between funds		7,386	(511)	(6,875)		
NET MOVEMENT IN FUNDS		9,708	5,466	21,800	36,974	501,494
Balance at 1 January		887,704	88,095	229,702	1,205,501	704,007
Balance at 31 December		897,412	93,561	251,502	1,242,475	1,205,501

Parochial Council of All Saints Rotherham
Balance Sheet
as at 31 December 2023

	Note	Total 2023	Total 2022
FIXED ASSETS			
Tangible	3	270,000	270,000
Investments	4	888,091	840,278
		<u>1,158,091</u>	<u>1,110,278</u>
CURRENT ASSETS			
Debtors		328	
Cash at Bank and in Hand	5	101,215	102,794
		<u>101,543</u>	<u>102,794</u>
CREDITORS	6	<u>17,159</u>	<u>7,571</u>
NET ASSETS		<u><u>1,242,475</u></u>	<u><u>1,205,501</u></u>
FUNDS AND RESERVES			
Unrestricted funds		897,412	887,704
Restricted funds		93,561	88,095
Endowment funds		251,502	229,702
		<u><u>1,242,475</u></u>	<u><u>1,205,501</u></u>

Approved by the Parochial Church Council on
and signed on its behalf by:

Revd P Batchford
Chairperson

Notes to the financial statements
For the year ended 31 December 2023

Accounting policies

The financial statements have been prepared in accordance with revised Statement of Recommended Practice relating to s145 of the Charities Act 2011, and the Church Accounting Regulations 2006. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at the bid market value.

Related Party Transactions.

There were no related party transactions in the year.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

The purpose of any restricted and endowment funds are noted in the accounts.

The accounts include transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gathering of church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC. Amounts receivable under Gift Aid are recognised only when received. Income tax recoverable on Gift Aid donations is recognised only when received. Grants and bequests to the PCC are accounted for upon receipt. Funds raised by events are accounted for gross, as are sales of books and magazines.

Regular giving by both Standing Order, the Parish Giving Scheme and Envelopes have continued.

Other ordinary income

Income is recognized from the hire of church premises when events take place.

Fees due to the PCC for wedding, funerals and baptisms are recognized in the accounts per event basis and the transactions are shown in the appropriate sections of the accounts.

Income from investments

Dividends and interests are accounted for when received.

Investment gains and losses.

Unrealised gains and losses are accounted for on the revaluation on investments at 31 December. Realised gains and losses are recognised when investments are sold.

Notes to the Financial Statements
For the year ended 31 December 2023

Resources Used

Grants

Grants are accounted for when paid.

Activities directly relating to the work of the church.

The Common Fund and Ministry Contributions to the Diocese are accounted for when payable.

Fixed Assets.

Freehold Land and Buildings.

These consist of a house at 3 Reneville Road, Rotherham, purchased on 28 September 1984. The property was revalued in 2021 and valued at £200,000. Routine repairs have taken place during the year.

A commercial property at 69 Westgate, Rotherham has been leased from 20 September 2012 for twenty years as a Chinese Take-away. The transfer of the property to the Sheffield Diocesan Board of Finance as Custodian Trustee was done many years ago. The property was revalued in 2021 at a value of £70,000. An EPC inspection was carried out but the property failed the criteria required. PCC sought advice and improvements were authorised. The majority of the improvements have taken place. An EPC inspection will take place when the improvements are complete.

Consecrated land and buildings.

Consecrated and beneficed property of any kind is excluded from the accounts under the provisions of s10 of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church Inventory, which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are now valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life on a straight line basis. All expenditure incurred in the year on individual items under £1,000 or on the repair on movable church furnishings acquired before 1 January 2000 is written off.

Other fixtures, fittings and office equipment.

Equipment used within the church premises is depreciated on a straight line basis over four years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments

During the year some shares were sold

Unrestricted – 1,174.91 shares realising £25,000 a gain of £743

Probert Music - 237.83 shares realising £5000 a gain of £90

On 31 December 2023, the holding of CBF Investment Income Shares was 39286.85 (40699.59 on 31.12.22) with a bid price of £22.6053 (£20.6459 on 31.12.2022) and value of £888,089.00 (£840,278.00 on 31.12.2022) as advised by CCLA Investment Management Ltd.

Notes to the Financial Statements For the year ended 31 December 2023

Current assets

Provision may be made for any amounts that are deemed by the PCC to be uncollectable. Deposit accounts include cash held in deposit accounts at the bank or with the Central Board of Finance.

Unrestricted Funds which are held in the General Fund account are distributed by or on behalf of the PCC for the general benefit and upkeep of the Parish. A Legacy of £617,594 was received and included in the General Fund. There were no restrictions. Shares in the CBF Investment Income Fund were purchased with the majority of the legacy.

Unrestricted Designated Funds. Are funds earmarked by the PCC for a purpose. The PCC may close the Designated Account and return any funds to the General Fund. Examples include bequests that have no conditions attached other than that they are to be used for the benefit of the Parish at the discretion of the PCC.

The **Dorothy Simpson Sunday School Fund** was established in 1982 and augmented in 2003 by the absorption of the Sunday School Fund, for the purpose of meeting the costs of Sunday school expenses. **The Choir and Sunday School Funds** are also Designated Funds

Restricted Funds have been provided by an organisation or individual for a specific purpose and both the capital and income must be used for that purpose unless there are codicils to the restrictions.

A **Social Supermarket Fund** was created in October 2020 as a Designated Fund to assist the deprived and needy in receiving wholesome and nourishing food. Substantial donations were received from both a donor and grants from Voluntary Action Rotherham and Rotherham MBC to start the fund. It has been successful, and it moved from the Minster into shop premises in the autumn of 2021. PCC re-classified the Social Supermarket as a Restricted Fund.

The **Probert Fund** for Music and Services was founded in 1994 from a legacy under the will of Miss Phyllis Fellows for the purpose of maintaining the religious services and music of All Saints' Parish church. The capital as well as the income may be expended.

The **Fair Linen Fund** was established with a legacy under the will of Mrs Elmhirst for the purchase of altar cloths and similar.

Endowment Funds

The **Fabric Fund** was established under Trust Deed in 1912 for the "maintenance, repair, upkeep and insurance of the fabric or building of Rotherham Parish Church". Recent additions to this fund have come from legacies under the wills of Eva Allot (1974), Mr F A Beaumont (1974), Miss M Arnold (1980) and Helena Bennett (2002).

The **Aizlewood Memorial Fund** was founded in 1954 using a legacy under the will of Mr A Percy Aizlewood, for the continued maintenance of the War Memorial at All Saints'. The income from the fund is to be "devoted to such maintenance and to the placing of flowers on the memorial at stated anniversaries and at church festivals". The Trust also allows for income "in excess of £200" to be used for church fabric purposes should the Trustees so decide.

The **Brookes Fund** was established in 1900 using a legacy under the will of Mr Richard Brookes for the purpose of "the repair and maintenance of the parish church, and in particular in insuring, cleaning and preserving the West Window" and also the maintenance of the grave of the late Mrs Brookes in Moorgate Cemetery.

The **Stoddart Fund** was founded in 1913 using a legacy of £2,000 under the will of Sir Charles Stoddart, the one quarter of the income to be put "towards maintaining the services in the Chapel on the Bridge" and three quarters of the income to be spent at the discretion of the incumbent clergy.

Parochial Council of All Saints Rotherham
Notes on Financial Statements For the Year ended 31 December 2023.

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
1 Incoming resources					
1.1 Voluntary receipts					
Planned Giving Bank Gift Aid	15,277			15,277	16,337
Planned Giving Bank Non Gift Aid	2,611			2,611	2,247
Planned Giving Envelopes Gift Aid	2,795			2,795	3,017
Planned Giving Envelopes Non Gift Aid	2,434			2,434	1,884
Planned Giving - PGS	10,084			10,084	10,042
Cash Collection - tax efficient	7,644			7,644	6,710
HMRC Rebate - Tax Recovered viaGA	8,983			8,983	9,199
	49,828			49,828	49,436
1.2 Other voluntary receipts					
Alms Box	2,774			2,774	2,551
Votive Candles	876			876	972
Collectin + Sum up (Electronic)	1,370			1,370	835
Special Collections	429			429	
Donation - General Gift Aid	19			19	67
Donation Bell Tower	1,219			1,219	
Donation Reguilding CoB	2,530			2,530	
Donation Sundry	1,018			1,018	1,567
Donation - Coffee	314			314	323
	10,549			10,549	6,315
1.3. Income from Church Activites					
Civic & Diocesan Services	822			822	
Fees from Funeral Retained by PCC	1,379			1,379	3,509
Fees from Weddings Retained by PCC	2,551			2,551	3,631
	4,752			4,752	7,140
1.4 Grant Income					
Grant - Energy	3,800			3,800	
Grant - Culture Recovery					37,400
Grant - SDF	450			450	4,446
General & Clergy Development Grant	915			915	
Grant - SDF Salaries	97,369			97,369	119,835
National Lottery Grant		12,734		12,734	
Grant - Fabric projects					342,860
Grant - Church Reordering		26,955		26,955	16,575
	102,534	39,689		142,223	521,116

Parochial Council of All Saints Rotherham
Notes on Financial Statements For the Year ended 31 December 2023.

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
1.5 Income from other activities					
Events	1,556			1,556	
Hire of All Saints Centre	1,140			1,140	685
Hire of Rotherham Minster	3,752			3,752	6,171
Contribution from Soc Supermarket	2,200			2,200	
Social Supermarket		66,532		66,532	39,958
	8,648	66,532		75,180	46,814
1.6. Income from Investments					
CBF Dividends	17,221	511	6,875	24,607	16,291
CBF Deposit Interest	1,503			1,503	515
Bank Interest		314		314	80
	18,724	825	6,875	26,424	16,886
1.7 Other incoming resources					
Insurance claims	3,175			3,175	1,695
Refund - Legal & Professional fees	40			40	
Rent from Properties	17,612			17,612	15,666
VAT Refund Historic Churches	4,392			4,392	
VAT Refund - West Window Project		1,849		1,849	
	25,219	1,849		27,068	17,361

Parochial Council of All Saints Rotherham
Notes on Financial Statements For the Year ended 31 December 2023.

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
2 Resources Expended					
2.1 Management Administration & Governance					
Bank Charges	566			566	427
Special Collections paid on behalf of third Party	429			429	
Minster refreshments & flowers	676			676	470
Raising Funds Expenditure	912			912	881
Quinquennial Report	1,200			1,200	
Independent Examiners Fees	800			800	700
SDF Grant Costs	583			583	4,366
	5,166			5,166	6,844
2.2 Capital Works Fabric					
Church Reordering Project		34,615		34,615	19,890
Church Reordering Project VAT on invoices		7,217		7,217	
Church Minor Works	7,657	16,537		24,194	6,116
Chapel on the Bridge - Regilding	2,530			2,530	250
Fabric Projects		11,094		11,094	408,393
	10,187	69,463		79,650	434,649
2.3 Church Running expenses					
Electric C o B	642			642	355
Electric Minster	5,868			5,868	3,960
Gas Minster	18,992			18,992	24,054
Water Minster	207			207	194
Telecoms Minster	871			871	882
Insurance CoB	1,204			1,204	1,095
Insurance Minster	15,519			15,519	14,108
ASC Gas & Electric	272			272	59
ASC Costs	6,223			6,223	5,595
Church Maintenance	4,197			4,197	4,131
Church Maintenance Contracts	7,242			7,242	7,509
Westgate Property Insurance	1,094			1,094	1,794
Westgate Property Legal & Professional fees	1,320			1,320	
Westgate Maintenance & Commission	1,882			1,882	4,080
Reneville Maintenance, Ins. & Commission	1,854			1,854	4,275
Subscriptions	1,061			1,061	690
Training	520			520	120
	68,968			68,968	72,901

Parochial Council of All Saints Rotherham
Notes on Financial Statements For the Year ended 31 December 2023.

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
2.4 Church Activities					
Diocesan Common Fund	44,500			44,500	40,000
Diocesan Fees					3,478
Donations to Mission and Charities					1,371
Minster Staff Wages	15,228			15,228	23,717
SDF Staff Wages	119,249			119,250	111,913
Clergy Expenses & Accommodation	2,699			2,699	3,549
The National Lottery Community Fund		5,645		5,645	
Social Supermarket		28,745		28,745	37,317
Music	1,008	308		1,316	311
Worship	3,338			3,338	3,108
Children, Families & Youth Budget	365			365	82
Bell Tower Fees & Equipment & Expenses	1,992			1,992	
	188,379	34,698		223,078	224,846

3. FIXED ASSETS

	Unrestricted Funds	Unrestricted Funds
	2023	2022
Freehold Land and buildings		
Property at Renevill Road	200,000	200,000
Property at Westgate	70,000	70,000
	270,000	270,000

Parochial Council of All Saints Rotherham
Notes on Financial Statements For the Year ended 31 December 2023.

4 CBF Investments

The Investments are held in the CBF Investment Income and the value is the Bid value on the data shown. The revaluation is the change in value related to the Bid price between the dates shown

Fund Name	B/Fwd at 01.01.2023		Sale of Shares Carrying Amount		Unrealised Gain/(Loss)	C/Fwd at 31.12.2023		Gain / (Loss) on sale of shares		
	No. Shares	£	No. Shares	£	£	No. Shares	£	Proceeds	Carrying Amount	Gain / (Loss)
UNRESTRICTED										
Haywood Bequest	28,529.66	589,021	1,174.91	24,257	53,598	27,354.75	618,363	25,000	24,257	743
		589,021			53,598		618,363			
UNRESTRICTED - DESIGNATED										
Choir	53.00	1,094			104	53.00	1,198			
Simpson Sunday School	66.90	1,381			131	66.90	1,512			
Sunday School	98.00	2,023			192	98.00	2,215			
		4,498			427		4,925			
RESTRICTED										
Fair Linen	164.00	3,386			321	164.00	3,707			
Organ IR1104	93.00	1,920			182	93.00	2,102			
Organ	59.00	1,218			116	59.00	1,334			
Probert Music	501.80	10,360	237.83	4,910	517	263.97	5,967	5,000	4,910	90
Parish Room Fund	8.45	174			17	8.45	191			
		17,058			1,153		13,301			
ENDOWMENT										
Church Fabric Fund ...255	702.00	14,493			1,376	702.00	15,869			
Chancel Fabric Fund ...275	1,494.00	30,845			2,927	1,494.00	33,772			
Church Fabric Fund ...285	6,545.78	135,144			12,825	6,545.78	147,969			
Tithe Chancel Repair ...625	226.00	4,666			443	226.00	5,109			
					2,765					
Aizlewood	1,411.00	29,131				1,411.00	31,897			
Brookes Legacy	239.00	4,934			469	239.00	5,403			
Stoddart Bequest	508.00	10,488			995	508.00	11,483			
		229,701			21,800		251,502			
TOTAL INVESTMENTS		840,278			76,978		888,091			

Parochial Council of All Saints Rotherham
Notes on Financial Statements For the Year ended 31 December 2023.

	2023	2022
5 Cash at Bank, in Hand and Deposit		
RBS Current Account	9,628	11,155
RBS Savings Account	15,152	28,221
RBS Social Supermarket Account	49,327	33,480
CBF Deposit - SDF Wages	26,635	20,347
CBF Deposit -West Window Retention	213	9,243
Petty Cash - Operations	168	237
Petty Cash - Social Supermarket	92	111
	<u>101,215</u>	<u>102,794</u>
 6. Creditors		
Supplier accounts payable	14,245	4,901
Payroll liabilities	2,914	2,670
	<u>17,159</u>	<u>7,571</u>