



Bravo Programs of America 34432 Jefferson Ave 4A Harrison Twp MI 48045 586-354-0041 www.bravoprograms.org

# Bravo Programs of America 2022 Year End Report

Bravo Programs of America is an all-volunteer 501c3 charity that awards scholarships to youths, ages 18 through 26, who have experienced foster care. We are honored that you have supported foster youths through us. We are committed to being a good steward of your money and strive to maintain the trust you show us by making these investments.

## 2022 Highlights

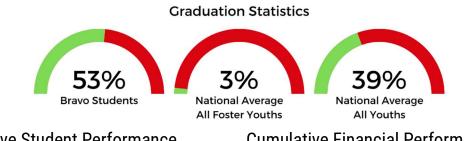
As a grassroots organization with no memberships or merchandise to sell, fundraising is our only source of income. The Covid pandemic severely hampered these efforts the past couple of years, and in 2022 Covid lingered in the rear-view mirror, with people still hesitant to join large gatherings or attend major fundraisers. In response, grant seeking became a top priority.

Rachel LaPointe joined our team to focus on building our social media presence and improving our communication with the community. 2 board members joined the Nonprofit Leadership Lab to build skills and learn about successful strategies other nonprofits have adopted. We also expanded our scholarship eligibility age from age 24 to age 26 to ensure our students didn't age out of the scholarship program before they graduated.

The following are some key accomplishments:

- 4 students graduated, and 20 students continue working toward graduation
- 0 students withdrew from school
- 19 scholarships awarded, with 10 to new students entering scholarship program
- Applied for 7 grants, awarded 2
- Awarded \$44k in scholarships, a single year high

## **Overall Performance Highlights**



#### **Cumulative Student Performance**

- 64 students served
- 122 scholarships awarded with a total value of \$254k
- 34 students graduated

#### **Cumulative Financial Performance**

- 97¢ go directly to student education
- 52¢ have helped students graduate
- 35¢ are helping current students graduate

### **Detail Performance**

We have established a set of metrics to monitor our financial performance and that of our programs. The following pages detail our performance through calendar year 2022.

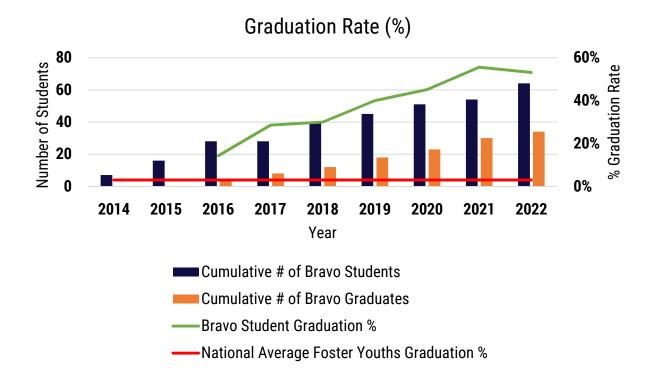
#### **Financial Performance**

Our goal is to allocate 97% of our income toward student programs. In 2022 we achieved a level of 97.4%

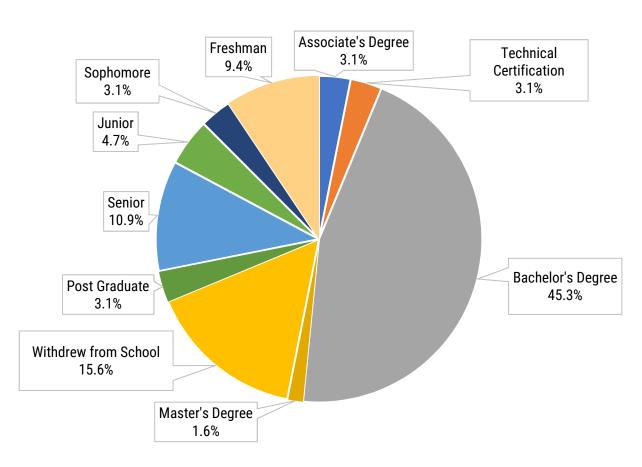
#### Scholarship Program Performance

We ask - are we investing in the right students? To answer this question, we look at % graduation rate. We track the progress of our scholarship students through their educational journey. Finally, we look at the dollars invested in students who graduate versus those who withdraw from school without graduating.

**Graduation Rate**. Student graduation rate is the ultimate barometer of success. Our goal is to maintain an upward trend, but this will fluctuate when we have larger cohorts of new students. The following graph shows the cumulative number of current and graduated students by year, as well as the cumulative % graduation rate through year end 2022. As a point of reference, the national graduation rate for foster youths is 3%, and the national graduation rate for non-foster youths is 39%.

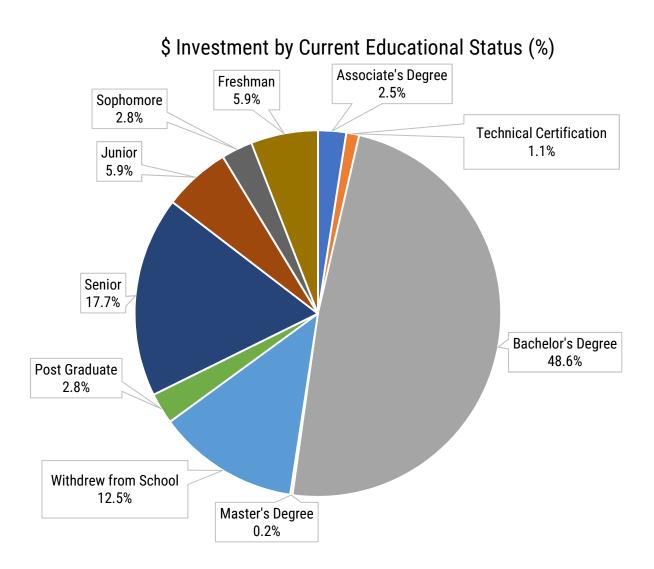


**Progress toward Graduation**. We track the progress of our scholarship students through their educational journey. This allows us to maintain a holistic view of trends toward graduation. The following chart reflects the distribution of scholarship students as of the end of 2022.



Progress Toward Graduation(%)

**Dollar Investment in Students Who Graduate**. Finally, we look at the dollars invested in students who graduate versus those who withdraw from school without graduating. Again, we track this as our scholarship students' progress through their educational journey. The value of a scholarship varies based on student need and available funds. And we may award a student more than 1 scholarship over the course of their educational journey. For these reasons, there is not a one-to-one correlation between student educational status and investment by educational status. The following chart reflects the % distribution of dollars invested in students by current educational status.



### Fundraising Program Performance

Our sources of income are fundraising events, donations, and grants. Our goal is to maintain or increase the level of financial awards made each year. Covid negatively affected our fundraising in 2019 through 2021, but we rebounded in 2022, awarding a single year high of \$44k.

