



**2021
ANNUAL
REPORT**



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LETTER FROM THE PRESIDENT

To our members:

For more than 110 years, the Township of Norwich Chamber of Commerce has been the voice of business, helped our members grow and promoted collaboration.

In 2021, we learned again, how resilient we can be as individuals and also as a community. Serving our businesses has never been more important than now as we work together to navigate these uncertain times. We are very excited about the future of our community and the success of our members.

We appreciate and thanks to all our members for another year together, and as a piece of gratitude during these challenging situations, the Township of Norwich Chamber of Commerce has decided to wave membership fees for 2022 for all members that paid their membership on 2021. All renewals will apply automatically.



We are also pleased to present this annual report, which highlights the Chamber's activities in 2021.

On behalf of the Board of Directors, we wish you strength and peace as we forge ahead into 2022.

John Otten

President of Township of Norwich
Chamber of Commerce



BOARD OF DIRECTORS

John Otten

President
Otter Valley Concrete

Tim Thompson

1st Vice President
*Millard Rouse and
Rosebrugh*

Mardy Fransen

2nd Vice President
Arn-Lockie Funeral Home

Wilena Veldhuizen

Secretary
Veldale Farms Ltd

Melissa Couwenberg

Treasurer
CIBC

Laura Barker

Communications Director
*Re/max-Laura Barker
Realty Ltd.*

Lynne DePlancke

Director
Township of Norwich

Doug Buck

Director
Norwich Travel Service

Marilyn Buck

Director
Norwich Travel Service

Julie Couwenberg

Director
Norwich Insurance Brokers

Dr. Andrea Hornyak

Director
*Vital Force Naturopathic
Medicine*

Sharon Routliffe

Director
Mortgage Intelligence

Vicki Noels-Cornish

Director
BDO Canada L.L.P.

Holley Dayman

Director
Norwich Travel Service

Esther Van Manen

Director
The Wine Shack

Andrew Malcolm

Director
Malcolm Holdings

Debby Malcolm

Director
Malcolm Holdings

Heather Vrugteveen

Director
*Oxford Pallet & Recyclers
Ltd.*

ABOUT THE CHAMBER

The Township of Norwich Chamber of Commerce is a dynamic organization with a strong focus on supporting our local businesses through projects and initiatives.

Our Mission

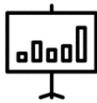


To foster sustained economic growth as the voice of all business in the Township of Norwich.

Our Purpose



To provide leadership to the business community as its premier advocate.



To foster the development of soundly researched policy positions that reflect the interests of our members.



To influence government policy in a positive visible, consistent and representative manner.



To strengthen the Chamber movement.



To provide assistance to our members through consultation, access to information and the delivery of other valuable programs and services.

2021 BY THE NUMBERS

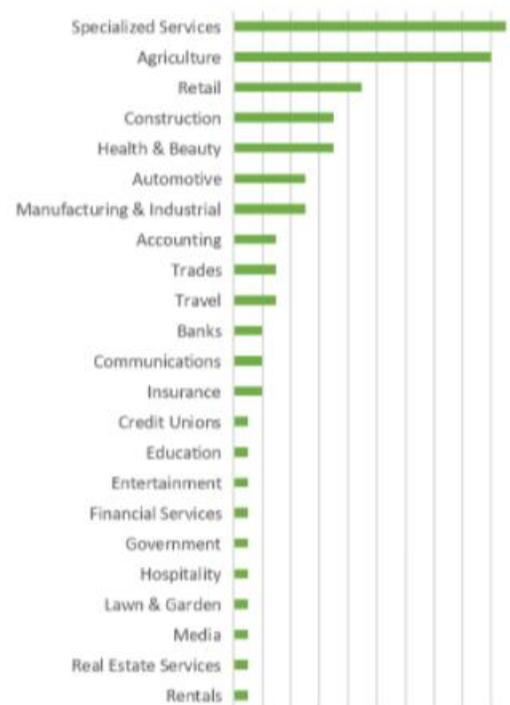
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MEMBERS



LOCATED ON:

- Brantford
- Burgessville
- Hamilton
- Harley
- Ingersoll
- La Salette
- London
- Mount Elgin
- Norwich
- Otterville
- Salford
- Tillsonburg
- Woodstock

INDUSTRY:



FINANCE REPORT

PROFIT AND LOSS

January 1 -Dec 31, 2021

	Total			
	Jan 1 - Dec 31, 2021	Jan 1 - Dec 31, 2020 (Prior period)	Jan 1 - Dec 31, 2020 (Prior year)	Jan - Dec 2021 (Budget)
Receipts				
4010 Membership Fees	\$ 13,055.00	\$ 13,390.00	\$ 13,390.00	\$ 13,600.00
4011 Regular Dinner		986.40	986.40	1,600.00
4015 Awards Night - Sponsors				
4016 Awards Night - Tickets				
4025 Taste of Norwich Twp. income				
4050 Golf Tournament	16,140.72			
4060 Golf Sponsors	10,875.00			
4120 Bank Interest	109.85	110.79	110.79	100.00
4210 C of C - Group Plan Fees	5,228.60	5,690.45	5,690.45	5,500.00
4300 Other Income	15,500.00	1,800.00	1,800.00	
4402 Sales		240.00	240.00	
4351 Career Fair Income				
Total Receipts	\$ 60,909.17	\$ 22,217.64	\$ 22,217.64	\$ 20,800.00
Disbursements				
5410 Awards Night		20.00	20.00	
5415 Scholarships and bursary	500.00	2,000.00	2,000.00	2,250.00
5422 Taste of Norwich Twp exp.				
5430 Membership Fees/Dues	837.00	900.00	900.00	1,000.00
5450 Golf Tournament	15,545.27	366.80	366.80	
5520 Advertising	436.08	591.60	591.96	
5530 Donations & Gifts	3,275.00	575.00	575.00	1,325.00
5550 Meals - Regular	4,434.78	2,375.00	2,375.00	2,500.00
5560 Meals - Executive		293.58	293.58	500.00
5567 Meeting Expenses	440.00	829.84	829.84	500.00
5571 Speaker Expenses	1,000.00			
5600 Insurance	3,281.04	3,303.72	3,302.72	3,350.00
5610 Bank Charges	48.00	45.50	45.50	100.00
5710 Office Expense	822.75	1,277.00	1,277.00	800.00
5711 Community Activities	19,458.92		0.00	5,000.00
5791 Career Fair Expenses		-86.45	-86.45	
5889 Contract Employee	5,700.00	7,200.00	7,200.00	7,200.00
Total Disbursements	\$ 55,778.84	\$ 19,691.59	\$ 19,690.95	\$ 24,525.00
Excess Receipts	\$ 5,130.33	\$ 2,526.05	\$ 2,526.69	\$ (3,725.00)
Awards Night net profit	-	(20.00)	(20.00)	-
Golf Tournament net profit	11,470.45	(366.80)	(366.80)	-
Christmas Party		-		
A Taste of Norwich Township	-	-	-	-
Carreer Fair	-		86.45	-

BALANCE SHEET

As of December 31, 2021

	TOTAL	
	AS OF DEC. 31, 2021	AS OF DEC. 31, 2020 (PP)
Assets		
Current Assets		
Cash and Cash Equivalent		
1020 Bank - 70-00413	32,057.58	23,188.63
1030 Bank - 9514260	22,520.32	17,289.83
1035 Cash on hand	100.00	100.00
1040 Cash Clearing	0.00	0.00
Undeposited Funds	0.00	0.00
Total Cash and Cash Equivalent	\$54,677.90	\$40,578.46
Accounts Receivable (A/R)		
1200 Accounts Receivable	-0.55	-0.40
Total Accounts Receivable (A/R)	\$ -0.55	\$ -0.40
1060 CIBC GIC	19,737.63	19,629.67
1080 Prepaid expenses	0.00	0.00
Total Current Assets	\$74,414.98	\$60,207.73
Total Assets	\$74,414.98	\$60,207.73
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable (A/P)		
2010 Account Payables	0.00	0.00
Total Accounts Payable (A/P)	\$0.00	\$0.00
2015 Deferred income (Awards Night)	7,467.70	7,467.70
GST/HST Payable	-640.37	1,532.71
GST/HST Suspense	0.00	0.00
PST ON Payable	0.00	0.00
Total Current Liabilities	\$6,827.33	\$9,000.41
Total Liabilities	\$6,827.33	\$9,000.41
Equity	\$67,587.65	\$51,207.32
Total Liabilities and Equity	\$74,414.98	\$60,207.73



CONNECTIONS

In 2021, most of the Township of Norwich Chamber of Commerce events and programs were cancelled due the restrictions of Covid-19.

However, we were able to connect with Business Leaders at the **Chamber's Annual Golf Tournament**.

The tournament was staged at the Otter Creek Golf Course and we raised \$ \$11,470.45 for local charities and causes.



The **Sign Wars** was organized by the Township of Norwich Chamber of Commerce on May 2021 as a marketing strategy to promote local business.

Our members, other local business and local groups were interchanging funny messages, connecting with each other and the community.



In contribution with Norwich BIA, a 8' x 6' **shelter was constructed** to enable a multi-purpose space for business and community. Also provides the opportunity to bring tour busses into the town.



New Shelter

Located on Main Street West and Washington street in Norwich Village.



Chamber General Members Meeting was held as a virtual meeting. Also, all members received a delivery of a local food basket and a recorded virtual meeting that is able to watch at member's convenience.



https://youtu.be/NyQ5ooa_qaE

Altogether with Stubbe's, the **"Welcome to Norwich" signs** were re-erected.



In order to **support our local Charities and Organizations** to accomplish their missions, during 2021, we kindly donated to:



Rehoboth Christian School



Salvation Army



Royal Canadian Legion



Upper Deck



Surprise donation!

Jacqueline Armstrong, Director of Norwich Youth Unlimited YFC, received a donation from Mardy Fransen, 2nd Vice President of the Township of Norwich Chamber of Commerce.



As always, we continued to provide services of value to our members and the community through our **Board of Directors**, which meet monthly, via Zoom, to deal with issues and initiatives.



Proud member of the





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 [Norwichchamberofcommerce](#)