



2022

**ANNUAL
REPORT**



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Letter from the Board

Dear Members:

Happy New Year and Welcome to 2023.
We would like to thank you all for another year together.

After more than 2 years of remote gatherings via Zoom, we are now back to in-person meetings.

Last year, we decided to waive the membership as an offer of gratitude and support to our business community, as 2022 was still a challenging year for many businesses in our township.

For 2023, we have decided to maintain the same membership fee from 2019.

We are thrilled that both events, the Annual Golf Tournament and the Taste of Norwich, were sold out. To support farmers and small local business, we brought back the Norwich Farmers' Market. We really enjoyed interacting with our members and the community in person.

We would like to thank John Otten and Wilena Ysselstein, whom are stepping down as President and Secretary of the Chamber. We are grateful for their work and contributions. Both of them, will continue on the Board as *Past President* and *Director*, respectively.

All Chamber's activities from 2022, are described in this Annual Report that we are please to present.

Wishing you and your business a successful year filled with prosperity!

Board of Directors

Township of Norwich Chamber of Commerce

Board of Directors 2022

JOHN OTTEN
PRESIDENT
Otter Valley Concrete

TIM THOMPSON
1ST VICE PRESIDENT
Thompson Goossens

MARDY FRANSEN
2nd Vice President
Arn-Lockie Funeral Home

LAURA BARKER
COMMUNICATIONS DIRECTOR
Royal LePage Wood Realty

MELISSA COUWENBERG
TREASURER
CIBC

WILENA YSSELSTEIN
SECRETARY
Veldale Farms LTD

DOUG BUCK
DIRECTOR
Norwich Travel Service

MARILYN BUCK
DIRECTOR
Norwich Travel Service

LYNNE DEPLANCKE
DIRECTOR
Hair Fashions by Lynne

DR. ANDREA HORNYAK
DIRECTOR
Vital Force Naturopathic
Medicine

ANDREW MALCOLM
DIRECTOR
Malcolm Holdings

VICKI NOELS-CORNISH
DIRECTOR
BDO Canada LLP

SHARON ROUTLIFFE
DIRECTOR
Mortgage Intelligence

ESTHER VAN MANEN
DIRECTOR
The Wine Shack

About the Chamber

The Township of Norwich Chamber of Commerce is a dynamic organization with a strong focus on supporting our local businesses through projects and initiatives.

Our Mission

To foster sustained economic growth as the voice of all business in the Township of Norwich.

Our Purpose

<p>To provide leadership to the business community as its premier advocate</p>		<p>To foster the development of soundly researched policy positions that reflect the interests of our members</p>
	<p>To influence government policy in a positive, visible, consistent and representative manner</p>	
<p>To provide assistance to our members through consultation, access to information and the delivery of other valuable programs and services.</p>		<p>To strengthen the Chamber movement</p>

We welcome businesses of all sizes or individuals representing businesses to join our group.

2022 by the numbers

104
MEMBERS



18
NEW MEMBERS



20%
MEMBERSHIP
INCREASE



5
RIBBON
CUTTINGS




+1.2K
FOLLOWERS

40+
SPONSORS



Financial Report

Profit and Loss January 1 - Dec 31, 2022

	Total	
	Jan 1 - Dec 31, 2022	Jan 1 - Dec 31, 2021 (Prior year)
Receipts		
4010 Membership Fees		\$ 13,055.00
4011 Regular Dinner		
4015 Awards Night - Sponsors		
4016 Awards Night - Tickets		
4025 Taste of Norwich Twp.	5,902.07	
4050 Golf Tournament	22,424.81	16,140.72
4060 Golf Sponsors	8,647.35	10,875.00
4120 Bank Interest	91.30	109.85
4210 C of C - Group Plan Fees	4,934.37	5,228.60
4300 Other Income	1,842.95	26,750.00
4402 Sales		
4351 Career Fair Income		
Total Receipts	\$ 43,842.85	\$ 72,159.17
Disbursements		
5410 Awards Night	456.90	
5415 Scholarships and bursary		500.00
5422 Taste of Norwich Twp exp.	3,871.41	
5430 Membership Fees/Dues	828.00	837.00
5450 Golf Tournament	17,109.92	15,545.27
5455 Farmers Market Expenses	1,382.01	
5520 Advertising	227.88	436.08
5530 Donations & Gifts	14,075.00	3,275.00
5550 Meals - Regular	200.00	4,434.78
5560 Meals - Executive	221.02	
5567 Meeting Expenses	358.91	440.00
5571 Speaker Expenses		1,000.00
5600 Insurance	3,748.68	3,281.04
5610 Bank Charges	73.80	48.00
5710 Office Expense	201.28	822.75
5711 Community Activities	4,615.17	19,458.92
5791 Career Fair Expenses		
5889 Contract Employee	11,100.00	5,700.00
Total Disbursements	\$ 58,469.98	\$ 55,778.84
Excess Receipts	\$ (14,627.13)	\$ 16,380.33
Awards Night net profit		
	-456.90	0.00
Golf Tournament net profit		
	13,962.24	11,470.45
A Taste of Norwich Township		
	2,030.66	0.00
Carreer Fair		
Donations and gifts:		
Thank you		200.00
Upper Deck	2,500.00	
Nolstalgia Days	4,000.00	2,500.00
Salvation Army	3,000.00	500.00
Legion	4,575.00	75.00
	14,075.00	3,275.00

Finance Report

Balance Sheet As of December 31, 2022

	TOTAL	
	AS OF DEC. 31, 2022	AS OF DEC. 31, 2021 (PP)
Assets		
Current Assets		
Cash and Cash Equivalent		
1020 Bank - 70-00413	13,563.41	32,057.58
1030 Bank - 9514260	27,455.82	22,520.32
1035 Cash on hand	100.00	100.00
1040 Cash Clearing	0.00	0.00
Undeposited Funds	0.00	0.00
Total Cash and Cash Equivalent	\$41,119.23	\$54,677.90
Accounts Receivable (A/R)		
1200 Accounts Receivable	500.00	-0.55
Total Accounts Receivable (A/R)	\$500.00	\$ -0.55
1060 CIBC GIC	19,826.45	19,737.63
1080 Prepaid expenses	0.00	0.00
Total Current Assets	\$61,445.68	\$74,414.98
Total Assets	\$61,445.68	\$74,414.98
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable (A/P)		
2010 Account Payables	0.00	0.00
Total Accounts Payable (A/P)	\$0.00	\$0.00
2015 Deferred income (Awards Night)	7,467.70	7,467.70
GST/HST Payable	1,017.46	-640.37
GST/HST Suspense	0.00	0.00
PST ON Payable	0.00	0.00
Total Current Liabilities	\$8,485.16	\$6,827.33
Total Liabilities	\$8,485.16	\$6,827.33
Equity	\$52,960.52	\$67,587.65
Total Liabilities and Equity	\$61,445.68	\$74,414.98

New Chamber services

•Ribbon Cuttings



On July, the Chamber started Ribbon Cuttings to celebrate:

- Grand Opening
- Milestone Anniversary
- New Location
- New Owner
- Renovation/Expansion

•Job Postings



Every Friday since May, the Chamber helps businesses to promote job openings on our Facebook page.

•Member Monday



Every Monday, the Chamber features one member, so our community can learn more about their services, history, products, staff and more.

•Norwich Farmers' Market



Every Saturday from July 16th to October 8th, the Norwich Farmers' Market welcomed local farmers, crafters and small local business to showcase their products.

The main goal of the Norwich Farmers' Market is to grow the local economy while exposing small business to the community.



Events

Golf Tournament



On October 4th, 124 players enjoyed themselves during our Annual Golf Tournament.

A day full of golf, games, networking, food and an amazing weather.

The Golf Tournament was sold out for second time in a row, raising \$14,000 dollars for local charities and causes.

We thank once again all our Sponsors, Volunteers and organizers for this amazing event.



NORWICH
CHAMBER OF COMMERCE

GOLF TOURNAMENT

TUESDAY, OCTOBER 4, 2022

Location: Otter Creek Golf Course
(275 James Street, Otterville)

to REGISTER and SPONSOR:

You can also access the Form via the Chamber's website.

WE ARE LIMITED TO ACCEPT THE FIRST 124 PAID REGISTRATIONS.

The deadline to register and/or sponsor is September 23, 2022.

If you have any questions or require more information, please contact the Norwich Chamber of Commerce Golf Committee by email via norwichchamber@outlook.com or phone call via Mardy at (519) 863-3020 or Allison at (519) 863-3554.

All proceeds go to local charities and causes.

GOLF • NETWORKING • FUN • GOLF • NETWORKING • FUN • GOLF • NETWORKING

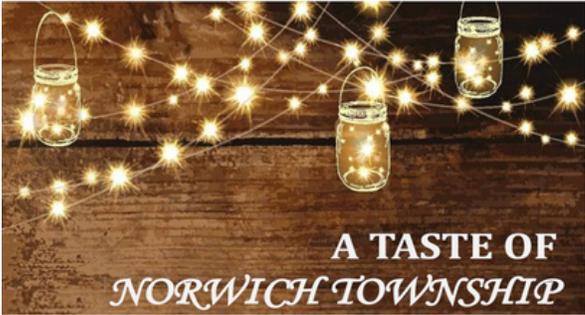
Events

Taste of Norwich

In November, the Taste of Norwich event featured food providers from the Township of Norwich, serving a “taste” of their offerings.

Around 10 local restaurants, food providers and caterers got the chance to feature their most popular dishes.

More than 300 visitors enjoyed an evening filled with music, friends, small bites, beer, coffee and wine.



Donations

During 2022, the Chamber donated a total of **\$14,075** to the following causes:



\$2,500



\$3,000

Norwich Nostalgia Days



\$4,000



\$4,575



Proud member of:



ontario
chamber of
commerce