## Friends and Family Capital Investment Group INC. Roles and Responsibilities V.1 2023

#### Date: 8/20/23

Welcome to our breakdown of prospective roles and responsibilities for the initial board member candidates for F&F INC. Becoming familiar with the responsibilities is a part of this week's tasks. This list is subject to change as we learn each other's strengths and weaknesses.

It may sound confusing and a little bit detached, but when talking about CEOs, CFOs, CIOs, we're ultimately referring to individuals in top positions of an organization. Each one has their responsibilities and areas of influence within a company as a whole, and it is through this specialization that the best results are achieved. But specialization without collaboration is no good deal. Ultimately, corporate success lies in teamwork. That is, the ability of individuals to work together toward a common vision, and to direct individual accomplishments toward organizational objectives. In that sense, the top positions are essential to establishing priorities and guiding teams. And this is even more important in the context of the rapid technological changes we are facing today. As businesses undergo digital transformations, they see positive impacts across all levels and departments. Keeping up to speed with the latest digital tools and applying innovative methodologies needs a clear flow chart of work with firm (yet flexible) hands on the helm. So, who is who?

#### Michael-Jim 2023-2026

The **Chief Executive Officer** is the person in charge of the management and administrative direction of the organization. In most cases, the CEO is also the founder and drives the purpose, vision, and mission of the company. Responsible for connecting the business with the market, having the final say in budgeting investment decisions, and <u>directing the company's strategies</u>.

#### Shabazz-Curt 2023-2026

Acting as the executing hand of a CEO, the **Chief Operating Officer** is in charge of the day-to-day administration and operation of the business. He is mainly focused on executing the company's business plan, according to the established business model. COOs often design operations strategies, communicate policies to employees, and help **build core teams**.

#### Jasmine-Eric 2023-2026

The **Chief Marketing Officer** is responsible for marketing activities, including sales management, product development, advertising, market research, and **customer** 

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#### Michael CEO

# Shabazz COO

**Jasmine CMO** 

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**<u>service</u>**. With a focus on maintaining quality service through communication and aligning the interests of all departments to optimize marketing activities. It devises marketing plans and ensures his team executes them.

#### Monica-Erica 2023-2026

The **Chief Financial Officer**, also known as the Financial Director, is in charge of the economic and <u>financial planning</u> of the company. CFOs decide when and where to invest and assess the risks in order to increase the value of the company. Contributes financial knowledge accounting and provides a general and analytical look at the business.

#### Elliott-Chris 2023-2026→→

With the rise of new communication channels such as social media, the role of the CCO is becoming important. The **Chief Communications Officer** is responsible for **managing corporate reputation**, contacting the media, and developing Branding strategies. His main function is to establish professional relationships to guarantee brand awareness and positive imaging. With the rise of new communication channels such as social media, the role of the CCO is becoming important.

#### **Eric 2026** $\rightarrow \rightarrow$

The **Chief Information Officer** looks after the systems of the company that are related to information technology at the process level and from the point of view of planning. The CIO analyzes the benefits new technologies can offer, identify which ones are more interesting, and evaluate its operation. The CIO focuses on improving the efficiency of internal processes to <u>ensure information flows</u> accordingly.

#### Erica 2026 $\rightarrow \rightarrow$

The **Chief Technology Officer** oversees the development and correct operation of information systems from the point of view of execution. Generally responsible for the technical teams and implementing new strategies to improve the final product. The key difference is that a CTO is responsible for the technology strategy to <u>improve the final</u> <u>product.</u>

#### Chris 2026 $\rightarrow \rightarrow$

The increasing amount of new innovations in the digital ecosystem prompted the creation of the new role of **Chief Digital Officer**. The CDO is in charge of the transformation of the company towards a digital environment. He will be responsible for

### Monica CFO

Elliott CCO

Eric CIO

Erica CTO

Chris CDO

finding new opportunities within the digital sphere that will help the company reach the objectives of the digital era.

#### Curtis 2026 $\rightarrow \rightarrow$

The Chief Security Officer is the responsible executive for the company's physical and digital security. With the increasing number of cyber attacks, this role has become an important one on the c-suite level. His main role is to provide executive leadership and oversee the risk assessment prioritizing the company's activities toward this effectiveness. Thus, he will devise plans and contingencies to avoid real world & cyber attacks.

#### James 2026 $\rightarrow \rightarrow$

The **Chief Procurement Officer** is responsible for sourcing, supply chain management, and procurement for the company. He also has to ensure that the organization is adhering to the policies and procedures and that the expenses within the organization are cost-effective. This position has increased significance in corporations. The role requires strategic planning; identifying the company's short and long term plans.

#### Svlvester 2026 $\rightarrow \rightarrow$

The CGO, or Chief Green Officer, is the person in charge of implementing and managing the corporation's commitment to reducing its carbon footprint and is also called the Chief Environmental Commitment Officer (CECO). The CGO will also be responsible for developing strategic alliances, new products, and environmental stewardship.

That's the solution to the corporate alphabet soup. Behind each letter there are valuable individuals that make things happen. All individuals must acquire the strategic & comprehensive vision at all levels and departments. Only then will real change take place. An integrated and multisectoral approach is always the way forward.

There is no I in F & F!



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## Syl CGO

Jim CPO

#### Curt CSO