

Lakewood HOA

Statement of Revenues and Expenses 10/1/2024 - 10/23/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Revenues							
306310 - Assessment Income	-	7,625.00	(7,625.00)	91,500.00	76,250.00	15,250.00	91,500.00
310099 - Beginning Balance	-	-	-	(375.00)	-	(375.00)	-
382000 - Interest Income - Reserve	-	-	-	65.15	-	65.15	-
382004 - Interest Income - Operating	-	-	-	33.51	-	33.51	-
382005 - Interest Income - CD	218.37	-	218.37	1,961.53	-	1,961.53	-
384000 - Late Fee Income	-	-	-	3,712.50	-	3,712.50	-
385500 - Fines	-	-	-	375.03	-	375.03	-
386000 - Amenities Income	-	-	-	75.00	-	75.00	-
387000 - Legal Fees	-	-	-	2,520.00	-	2,520.00	-
387100 - Management Legal Fees	-	-	-	855.00	-	855.00	-
387500 - ARC Fees	-	-	-	80.00	-	80.00	-
388000 - NSF Fees	-	-	-	75.00	-	75.00	-
Total Revenues	218.37	7,625.00	(7,406.63)	100,877.72	76,250.00	24,627.72	91,500.00
Total Income	218.37	7,625.00	(7,406.63)	100,877.72	76,250.00	24,627.72	91,500.00

Operating Expense

Expenses							
410513 - Additional Mgt Time	-	-	-	150.00	-	(150.00)	-
416005 - Landscape Contract	1,175.17	1,404.34	229.17	11,751.70	14,043.40	2,291.70	16,852.02
416009 - Landscape Irrigation/Equipment	-	33.33	33.33	338.00	333.30	(4.70)	400.00
416013 - Landscape Miscellaneous	-	383.33	383.33	1,367.46	3,833.30	2,465.84	4,600.00
417005 - Pool Contract	94.64	1,125.00	1,030.36	18,277.54	11,250.00	(7,027.54)	13,500.00
418000 - Base Management Fee	978.50	978.50	-	9,829.36	9,785.00	(44.36)	11,742.00
418900 - Percentage of Late Fees to Mgmt	33.75	-	(33.75)	2,193.75	-	(2,193.75)	-
419000 - General Maintenance	-	83.33	83.33	3,293.94	833.30	(2,460.64)	1,000.00
424000 - Pond/Lake Expenses	274.89	229.17	(45.72)	3,956.36	2,291.70	(1,664.66)	2,750.00
426000 - Electric	94.35	416.67	322.32	4,247.20	4,166.70	(80.50)	5,000.00
426500 - Phone/Internet	.15	-	(.15)	794.64	920.00	125.36	920.00
429000 - Misc. Amenity Expenses	-	291.67	291.67	15,778.28	2,916.70	(12,861.58)	3,500.00
431000 - Water/Sewer	99.39	116.67	17.28	849.49	1,166.70	317.21	1,400.00
432500 - Legal Expenses	-	125.00	125.00	74.50	1,250.00	1,175.50	1,500.00
434000 - Insurance	-	375.00	375.00	4,350.00	3,750.00	(600.00)	4,500.00
435000 - Tax/Audit	-	301.58	301.58	867.42	3,015.80	2,148.38	3,618.94
473000 - Administrative	1,598.76	320.83	(1,277.93)	10,316.77	3,208.30	(7,108.47)	3,850.00
475008 - Website Fees	-	-	-	166.01	-	(166.01)	-
475100 - Bank Fees	-	-	-	30.00	-	(30.00)	-
475139 - Trash Removal	79.40	-	(79.40)	373.78	-	(373.78)	-
475275 - Reserve Funding	1,363.92	1,363.92	-	13,639.20	13,639.20	-	16,367.04
Total Expenses	5,792.92	7,548.34	1,755.42	102,645.40	76,403.40	(26,242.00)	91,500.00

Lakewood HOA

Statement of Revenues and Expenses 10/1/2024 - 10/23/2024

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Total Expense	5,792.92	7,548.34	1,755.42	102,645.40	76,403.40	(26,242.00)	91,500.00
Operating Net Total	(5,574.55)	76.66	(5,651.21)	(1,767.68)	(153.40)	(1,614.28)	-
Net Total	(5,574.55)	76.66	(5,651.21)	(1,767.68)	(153.40)	(1,614.28)	-