

Local Market Update – February 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®



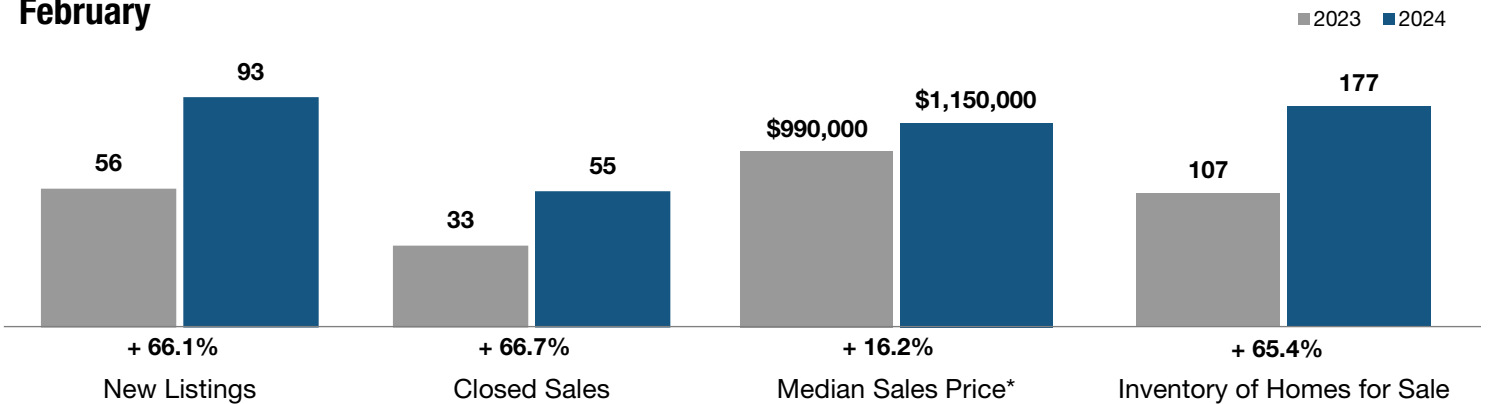
Hilton Head Totals

Detached Homes Only

Key Metrics	February			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	56	93	+ 66.1%	106	176	+ 66.0%
Closed Sales	33	55	+ 66.7%	65	106	+ 63.1%
Median Sales Price*	\$990,000	\$1,150,000	+ 16.2%	\$950,000	\$1,068,750	+ 12.5%
Percent of List Price Received*	95.6%	97.0%	+ 1.5%	96.3%	96.3%	+ 0.1%
Days on Market Until Sale	116	117	+ 1.1%	101	121	+ 20.3%
Inventory of Homes for Sale	107	177	+ 65.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

