

Local Market Update – March 2024

A Research Tool Provided by REsides, Inc. and the Hilton Head Area Association of REALTORS®

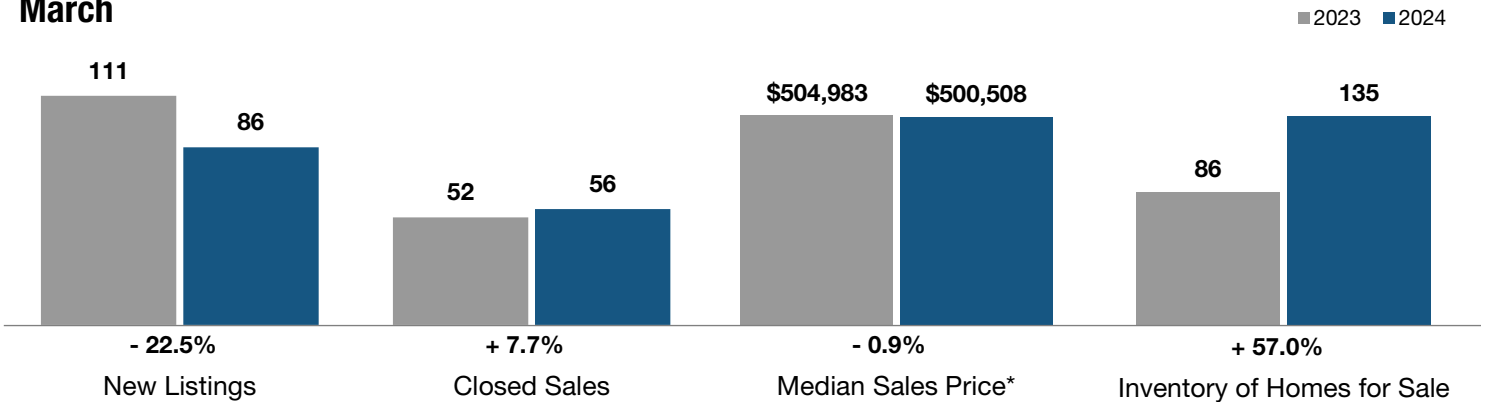


Sun City / Riverbend

Key Metrics	March			Year to Date		
	2023	2024	Percent Change	2023	2024	Percent Change
New Listings	111	86	- 22.5%	205	235	+ 14.6%
Closed Sales	52	56	+ 7.7%	102	134	+ 31.4%
Median Sales Price*	\$504,983	\$500,508	- 0.9%	\$518,495	\$524,995	+ 1.3%
Percent of List Price Received*	98.2%	99.4%	+ 1.2%	98.5%	99.1%	+ 0.6%
Cumulative Days on Market Until Sale	42	51	+ 21.4%	36	71	+ 97.2%
Inventory of Homes for Sale	86	135	+ 57.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

