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June 24, 2026

Town of Ponteix
Box 330
PONTEIX, SK S0N 1Z0

ATTENTION: The Mayor and Councillors

Dear Sir(s)/Madam(s):

Enclosed please find one copy of your December 31, 2025 financial statements. A copy of the statements has been forwarded to the Municipal Infrastructure and Finance, Ministry of Government Relations.

Further to our previous correspondence, we noted the following for your consideration:

1. In accordance with the provisions of Section 191 of the Municipalities Act, we report that we have mailed verification notices to every person who appears, by the tax roll, to be indebted to the Municipality as of December 31, 2025. We have communicated as such to Municipal Infrastructure and Finance.
2. Attached please find a PDF document with information on the upcoming changes to the Canadian Auditing Standards (CAS) and the Public Sector Accounting Standards (PSAS) that will impact your 2027 yearend audit.

Please contact Brittany Hermanson, CPA, CA or me should you have any questions regarding the foregoing or other matters.

Yours truly,

A handwritten signature in black ink that reads 'B. Tuntland'.

Brian Tuntland, CPA, CA

BRT/sri
Enc.

TOWN OF PONTEIX
FINANCIAL STATEMENTS
DECEMBER 31, 2025

INDEPENDENT AUDITOR'S REPORT

To Council of Town of Ponteix:

Qualified Opinion

We have audited the financial statements of Town of Ponteix, which comprise the statement of financial position as at December 31, 2025, and the statements of operations, change in net financial assets, cash flow and remeasurement gains and losses for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2025, and its results of operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

Public Sector Accounting Standards require that controlled entities or jointly controlled entities be consolidated into the financial statements of the Town, as they make up part of the Town's government reporting entity. As explained in Note 1 (a), the Town has not consolidated certain entities that it controls. Known entities are listed in Note 1 (a), but we were unable to obtain sufficient and appropriate audit evidence over the completeness and accuracy of the list. Financial statements for these entities were unavailable at the time of our audit and, therefore, we were unable to obtain sufficient and appropriate audit evidence over the extent of adjustments required to the Town's financial statements as at December 31, 2025 and December 31, 2024.

Public Sector Accounting Standards also require that the Town record asset retirement obligations in their financial statements. Due to problems associated with estimations and environmental requirements, we were unable to obtain sufficient and appropriate audit evidence over the extent of asset retirement obligation adjustments required to the Town's financial statements as at December 31, 2025 and December 31, 2024.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other Matter

The additional information listed in Schedules 1 to 13 has been taken from the accounting records of the organization but has not been audited by us other than in the course of our examination of the aforementioned financial statements to the extent necessary to allow us to render an opinion thereon.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

As management, the Council is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

INDEPENDENT AUDITOR'S REPORT (continued)

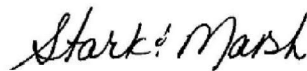
Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



CPA LLP
Chartered Professional Accountants

Swift Current, Saskatchewan
June 23, 2026

Management's Responsibility

The municipality's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

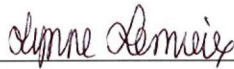
In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Stark & Marsh CPA LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.



Mayor - Town of Ponteix



Administrator



Date

Town of Ponteix

Statement 1: Statement of Financial Position

As at December 31, 2025

Statement 1

	2025	2024
FINANCIAL ASSETS		
Cash and Cash Equivalents (Note 2)	730,982	615,346
Investments (Note 3)	220,615	212,578
Taxes Receivable - Municipal (Note 4)	70,443	97,738
Other Accounts Receivable (Note 5)	118,148	202,070
Assets Held for Sale (Note 6)	3,000	3,000
Long-Term Receivable (Note 7)	397	397
Debt Charges Recoverable (Note 8)		
Derivative Assets (Note 9)		
Other (Specify)		
Total Financial Assets	1,143,585	1,131,129
LIABILITIES		
Bank Indebtedness (Note 10)		
Accounts Payable	194,201	105,609
Accrued Liabilities Payable		
Derivative Liabilities (Note 9)		
Deposits	23,793	23,943
Deferred Revenue (Note 11)	11,158	9,158
Asset Retirement Obligation (Note 12)		
Liability for Contaminated Sites (Note 13)		
Infrastructure Liability (Note 27)		
Other Liabilities		
Long-Term Debt (Note 14)		
Lease Obligations (Note 15)		
Total Liabilities	229,152	138,710
NET FINANCIAL ASSETS (DEBT)	914,432	992,419
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	1,807,784	1,816,853
Intangible Capital Assets (Schedule 8, 9)		
Prepayments and Deferred Charges	9,129	8,873
Stock and Supplies		
Other (Note 16)		
Total Non-Financial Assets	1,816,913	1,825,726
ACCUMULATED SURPLUS (DEFICIT)	2,731,345	2,818,145
Accumulated surplus is comprised of:		
Accumulated Surplus (Deficit) excluding remeasurement gains (losses) (Schedule 10)	2,731,345	2,818,145
Accumulated remeasurement gains (losses) (Statement 5)	-	-

Unrecognized Assets (Note 1 m)

Contingent Assets (Note 22)

Contractual Rights (Note 23)

Contingent Liabilities (Note 17)

Contractual Obligations and Commitments (Note 24)

The accompanying notes and schedules are an integral part of these statements.

Town of Ponteix

Statement 2: Statement of Operations

For the fiscal year ended December 31, 2025

Statement 2

	2025 Budget	2025	2024
REVENUES	(unaudited)		
Tax Revenue (Schedule 1)	485,892	500,114	480,215
Other Unconditional Revenue (Schedule 1)	172,114	172,114	161,696
Fees and Charges (Note 28, Schedule 4, 5)	372,525	390,183	364,462
Conditional Grants (Note 28, Schedule 4, 5)	-	-	7,106
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	10,000	(6,335)
Intangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	2,000	-	-
Investment Income (Note 3) (Schedule 4, 5)	55,000	72,956	68,340
Commissions (Schedule 4, 5)	-	-	-
Restructurings (Note 25, Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	11,780	11,636	12,829
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	264,720	53,546	28,700
Total Revenues	1,364,031	1,210,549	1,117,013

EXPENSES

General Government Services (Schedule 3)	252,329	284,785	220,168
Protective Services (Schedule 3)	107,884	92,695	78,812
Transportation Services (Schedule 3)	360,301	333,225	262,599
Environmental and Public Health Services (Schedule 3)	107,650	103,541	110,701
Planning and Development Services (Schedule 3)	12,200	524	6,641
Recreation and Cultural Services (Schedule 3)	65,662	70,075	68,696
Utility Services (Schedule 3)	535,242	412,504	229,216
Restructurings (Note 25, Schedule 3)	-	-	-
Total Expenses	1,441,268	1,297,349	976,833

Annual Surplus (Deficit) of Revenues over Expenses	(77,237)	(86,800)	140,180
Accumulated Surplus (Deficit) excluding remeasurement gains (losses), Beginning of Year	2,818,145	2,818,145	2,677,965
Accumulated Surplus (Deficit) excluding remeasurement gains (losses), End of Year	2,740,908	2,731,345	2,818,145

The accompanying notes and schedules are an integral part of these statements.

Town of Ponteix

Statement 3: Statement of Change in Net Financial Assets

For the fiscal year ended December 31, 2025

Statement 3

	2025 Budget (unaudited)	2025	2024
Annual Surplus (Deficit) of Revenues over Expenses	(77,237)	(86,800)	140,180
(Acquisition) of tangible capital assets	(6,200)	(94,795)	(252,706)
Amortization of tangible capital assets	-	103,863	89,278
Amortization of intangible capital assets			
Proceeds on disposal of tangible capital assets		10,000	80,000
Loss (gain) on the disposal of tangible capital assets		(10,000)	6,335
Proceeds on disposal of intangible capital assets		-	-
Loss (gain) on the disposal of intangible capital assets		-	-
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	(6,200)	9,068	(77,093)
(Acquisition) of supplies inventories, net			
(Acquisition) of prepaid expense, net		(255)	(4)
Consumption of supplies inventory, net			
Use of prepaid expense, net			
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(255)	(4)
Unrealized remeasurement gains (losses)		-	-
Increase/Decrease in Net Financial Assets	(83,437)	(77,987)	63,083
Net Financial Assets (Debt) - Beginning of Year	992,419	992,419	929,336
Net Financial Assets (Debt) - End of Year	908,982	914,432	992,419

The accompanying notes and schedules are an integral part of these statements.

Town of Ponteix

Statement 4: Statement of Cash Flow

For the fiscal year ended December 31, 2025

Statement 4

	2025	2024
Cash provided by (used for) the following activities		
Operating:		
Annual Surplus (Deficit) of Revenues over Expenses	(86,800)	140,180
Amortization of tangible capital assets	103,863	89,278
Amortization of intangible capital assets	-	-
Loss (gain) on disposal of tangible capital assets	(10,000)	6,335
Loss (gain) on disposal of intangible capital assets	-	-
	7,063	235,793
Change in assets/liabilities		
Taxes Receivable - Municipal	27,295	(15,369)
Other Receivables	83,922	56,616
Assets Held for Sale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	88,592	6,843
Derivative Liabilities	-	-
Deposits	(150)	(100)
Deferred Revenue	2,000	2,856
Asset Retirement Obligation	-	-
Liability for Contaminated Sites	-	-
Infrastructure Liability	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	(256)	(5)
Other (Specify)	-	-
Cash provided by operating transactions	208,466	286,634
Capital:		
Acquisition of capital assets	(94,795)	(252,706)
Proceeds from the disposal of capital assets	10,000	80,000
Cash applied to capital transactions	(84,795)	(172,706)
Investing:		
Decrease (increase) in restricted cash or cash equivalents		
Proceeds on disposal of investments		
Decrease (increase) in investments	(8,037)	(7,781)
Cash provided by (applied to) investing transactions	(8,037)	(7,781)
Financing:		
Debt charges recovered		
Long-term debt issued		
Long-term debt repaid		
Other financing		
Cash provided by (applied to) financing transactions	-	-
Change in Cash and Cash Equivalents	115,634	106,147
Cash and Cash Equivalents	615,346	509,199
Cash and Cash Equivalents - End of Year	730,982	615,346
Cash and cash equivalents is made up of:		
Cash and cash equivalents (Note 2)	730,982	615,346
Less: restricted portion of cash and cash equivalents (Note 2)	-	-
Temporary bank indebtedness		
	730,982	615,346

The accompanying notes and schedules are an integral part of these statements.

Town of Ponteix
 Statement 5: Statement of Remeasurement Gains and Losses
 For the fiscal year ended December 31, 2025

Statement 5

	2025	2024
Accumulated remeasurement gains (losses) at the beginning of the year:		
Unrealized gains (losses) attributable to (Note 3):		
Derivatives		
Equity Investments measured at fair value		
Foreign exchange		
	-	-
Amounts reclassified to the Statement of Operations (Note 3):		
Derivatives		
Equity Investments measured at fair value		
Reversal of net remeasurements of portfolio investments		
Foreign exchange		
	-	-
Net remeasurement gains (losses) for the year	-	-
Accumulated remeasurement gains(losses) at end of year	-	-

The accompanying notes and schedules are an integral part of these statements.

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities not included in these financial statements are as follows:

Entity

Ponteix Recreation Board

Partnerships: A partnership represents a contractual arrangement between the municipality and a party or parties outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operations of the partnership. These financial statements do not contain the following partnerships:

Ponteix Branch Library (proportionate share)

Ponteix and District Fire Hall Committee and Emergency Service Center (proportionate share)

Ponteix and District Road Ambulance (proportionate share)

Notukeu Heritage Museum (proportionate share)

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
- a) the transfers are authorized
 - b) any eligibility criteria and stipulations have been met; and
 - c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue until eligibility criteria or stipulations are met.

Earned government transfer amounts not received will be recorded as an amount receivable.

Government transfers to individuals and other entities are recognized as an expense when the transfers are authorized and all eligibility criteria have been met.

- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.

1. Significant Accounting Policies - continued

- e) **Revenue** - from transactions with no performance obligations is recognized as revenue in the period it is earned. The municipality has no significant specific performance obligations related to revenues at year end.

Deferred Revenue - Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 10.

1. Significant Accounting Policies - continued

- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

- k) **Financial Instruments:** Derivative and equity instruments (or other portfolio investments) that are quoted in an active market are carried at fair value. All other financial instruments are measured at cost/amortized cost; financial assets measured at amortized cost are recognized initially net of transaction costs with interest income recognized using the effective interest rate method. Impairment losses are recognized in the statement of operations when there is an other than temporary decline in value.

Interest and dividends attributable to financial instruments are reported in the statement of operations. Unrealized gains and losses are recognized in the statement of remeasurement gains and losses. When the investment is disposed of the accumulated gains or losses are reclassified to the statement of operations.

Measurement of Financial Instruments:

The municipalities financial assets and liabilities are measured as follows:

<u>Financial Statement line item</u>	<u>Measurement</u>
Cash & Cash Equivalents	Cost
Investments	Amortized Cost
Other Accounts Receivable	Cost
Accounts payable and accrued liabilities	Cost

- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.

1. Significant Accounting Policies - continued

- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 to 40 Yrs
Buildings	40 to 75 Yrs
Vehicles & Equipment	
Vehicles	10 to 25 Yrs
Machinery and Equipment	5 to 20 Yrs
Leased capital assets	Lease term
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	50 to 75 Yrs
Road Network Assets	10 to 40 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital leases and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

1. Significant Accounting Policies - continued

- n) **Public Private Partnerships:** Public private partnerships where the municipality procures infrastructure using a private sector partner are accounted for and reported as infrastructure assets on the Statement of Financial Position and are initially recognized at cost. The municipality had no such partnerships at December 31, 2025.
- o) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 20.
- p) **Employee Benefit Plans:** Contributions to the municipality's multiemployer defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- q) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
 - a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- r) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period.

Measurement uncertainty impacts the following financial statement areas:

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets and intangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

1. Significant Accounting Policies - continued

- s) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- t) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 13, 2025.

- u) **Assets Held for Sale:** the municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.

- v) **Asset Retirement Obligation:** Asset Retirement Obligations represent the legal obligations associated with the retirement of a tangible capital asset that result from its acquisition, construction, development, or normal use. The tangible assets include but not limited to assets in productive use, assets no longer in productive use, leased tangible capital assets.

The liability associated with an asset retirement obligation is measured with reference to the best estimate of the amount required to ultimately remediate the liability at the financial statement date to the extent that all recognition criteria are met. Asset retirement obligations are only recognized when there is a legal obligation for the municipality to incur costs in relation to a specific TCA, when the past transaction or event causing the liability has already occurred, when economic benefits will need to be given up in order to remediate the liability and when a reasonable estimate of such amount can be made. The best estimate of the liability includes all costs directly attributable to the remediation of the asset retirement obligation, based on the most reliable information that is available as at the applicable reporting date. Where cash flows are expected over future periods, the liability is recognized using a present value technique.

When a liability for an asset retirement obligation is initially recognized, a corresponding adjustment to the related tangible capital asset is also recognized. Through the passage of time in subsequent reporting periods, the carrying value of the liability is adjusted to reflect accretion expenses incurred in the current period. This expense ensures that the time value of money is considered when recognizing outstanding liabilities at each reporting date. The capitalized asset retirement cost within tangible capital assets is also simultaneously depreciated on the same basis as the underlying asset to which it relates.

At remediation, the municipality derecognizes the liability that was established. In some circumstances, gains or losses may be incurred upon settlement related to the ongoing measurement of the liability and corresponding estimates that were made and are recognized in the statement of operations.

Town of Ponteix

Notes to the Financial Statements

For the fiscal year ended December 31, 2025

1. Significant Accounting Policies - continued

- w) **Loan Guarantees:** The municipality provides loan guarantees for various (describe) organizations, which are not consolidated as part of the municipality's statements. As the guarantees represent potential financial commitments for the municipality, these amounts are considered as contingent liabilities and not formally recognized as liabilities until the municipality considers it likely for the borrower to default on its obligation and the amount of the liability can be estimated. The municipality monitors the status of the organizations, loans, and lines of credit annually and in the event that payment by the municipality is likely to occur, a provision will be recognized in the statements. Information on these loan guarantees provided by the municipality are disclosed in Note 28, if applicable.

Town of Ponteix
Notes to the Financial Statements
For the fiscal year ended December 31, 2025

2. Cash and Cash Equivalents

	2025	2024
Cash	730,982	615,346
Short-term investments - amortized cost	-	-
Restricted Cash	-	-
Total Cash and Cash Equivalents	730,982	615,346

Cash and cash equivalents includes balances with banks and short-term deposits with maturities of three months or less.

3. Investments

	2025	2024
Investments carried at fair value:		
Equity instruments quoted in an active market		
Other portfolio investments		
Derivatives		
Investments carried at amortized cost:		
Short-term notes and deposits	220,615	212,578
Government/government guaranteed bonds		
Total investments	220,615	212,578

Notes and deposits have effective interest rates of 2.460% to 5.060% (Prior - 2.250% to 5.060%).

Investment Income

	2025	2024
Interest	3,512	3,753
Total investment income	3,512	3,753

Town of Ponteix
Notes to the Financial Statements
For the fiscal year ended December 31, 2025

4. Taxes Receivable - Municipal

	2025	2024
Municipal - Current	47,106	47,256
- Arrears	54,092	77,769
	101,198	125,025
- Less Allowance for Uncollectible	(30,755)	(27,287)
Total municipal taxes receivable	70,443	97,738
School - Current	9,604	7,185
- Arrears	6,191	14,458
Total taxes to be collected on behalf of School Divisions	15,795	21,643
Other		3335
Total taxes and grants in lieu receivable or to be collected on behalf of other organizations	86,238	122,716
Deduct taxes to be collected on behalf of other organizations	(15,795)	(24,978)
Total Taxes Receivable - Municipal	70,443	97,738

5. Other Accounts Receivable

Federal Government	31,715	72,434
Provincial Government		130
Local Government		
Utility	46,678	51,167
Trade	59,676	63,705
Other (due from Notukeu Park & Education Property Tax)	55,905	44,555
Total Other Accounts Receivable	193,974	231,991
Less: Allowance for Uncollectible	(75,826)	(29,921)
Net Other Accounts Receivable	118,148	202,070

Town of Ponteix
Notes to the Financial Statements
For the fiscal year ended December 31, 2025

6. Assets Held for Sale

	2025	2024
Tax Title Property	153,650	153,650
Allowance for market value adjustment	(150,650)	(150,650)
Net Tax Title Property	3,000	3,000
Other Land		
Allowance for market value adjustment		
Net Other Land	-	-
Other (Describe)		
Total Assets Held for Sale	3,000	3,000

7. Long-Term Receivable

	2025	2024
Sask Assoc. of Rural Municipalities - Self Insurance Fund	-	-
Other (patronage equity)	397	397
Total Long-Term Receivables	397	397

8. Debt Charges Recoverable

The municipality does not have any significant debt charges recoverable at December 31, 2025.

Town of Ponteix

Notes to the Financial Statements

For the fiscal year ended December 31, 2025

9. Financial Instruments - Fair Value Disclosures

The municipality does not have any significant financial instruments carried at fair value as at December 31, 2025. For those instruments carried at cost/amortized cost the carrying value approximates the fair value.

Town of Ponteix
Notes to the Financial Statements
For the fiscal year ended December 31, 2025

10. Bank Indebtedness

At December 31, 2025, the municipality had an authorized overdraft of \$150,000 available at an interest rate of 5.45%, none of which was drawn.

11. Deferred Revenue

	2024	Externally Restricted Inflows	Revenue Earned	2025
Prepaid taxes	6,833	6,833	6,833	6,833
Prepaid utilities	2,325	2,325	2,325	2,325
Total Deferred Revenue	9,158	9,158	9,158	9,158

Town of Ponteix

Notes to the Financial Statements

For the fiscal year ended December 31, 2025

12. Asset Retirement Obligation

As of December 31, 2025, the municipality is not able to reasonably estimate the asset retirement obligation for landfill and other potential obligations, and therefore, nothing has been recorded in the financial statements for this.

Town of Ponteix

Notes to the Financial Statements

For the fiscal year ended December 31, 2025

13. Liability for Contaminated Sites

The municipality has no known contaminated sites and accordingly there is no accrued liability for estimated future remediation costs for such a site.

14. Long-Term Debt

a) The debt limit of the municipality is \$838,217. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

Town of Ponteix
Notes to the Financial Statements
For the fiscal year ended December 31, 2025

15. Lease Obligations

The municipality has no significant lease obligations at December 31, 2025.

16. Other Non-financial Assets

The municipality has no other significant non-financial assets at December 31, 2025.

17. Contingent Liabilities

The municipality has no significant contingent liabilities at December 31, 2025.

18. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2025 was \$23,991. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and the adequacy of plan funding. Any actuarially determined deficiency is the responsibility of the participating employers and employees, which could affect the future contribution rates and/or benefits. Contributions to MEPP are not segregated in separate accounts or restricted to provide benefits to the employees of a particular employer. As a result, individual employers are not able to identify their share of the underlying assets and liabilities, and the net pension assets or liabilities for this plan are not recognized in these financial statements. Rather, the plan is accounted for as a defined contribution plan whereby the contributions are expensed when made.

For further information of the amount of MEPP deficiency/surplus information see: <https://mepp.plannera.ca/fund-information/plan-reporting>

Details of MEPP	2025	2024
Number of active members	4	4
Member contribution rate (percentage of salary)	9.00%	9.00%
Employer contribution rate (percentage of salary)	9.00%	9.00%
Member contributions for the year	23,991	23,420
Employer contributions for the year	23,991	23,420
Plan Assets	4,385,912,000	4,090,806,000
Plan Liabilities	2,749,572,000	2,571,158,000
Plan Surplus	1,636,340,000	1,519,648,000

19. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

20. Trusts Administered by the Municipality

The Town collects funds on behalf of Saskatchewan Government Insurance (SGI). For certain transactions, the Town deposits the funds directly into an SGI bank account. The bank account is owned by SGI and the Town only has the ability to deposit into the account. Other transactions require the Town to deposit the amounts into its own bank account, and later remit the funds to the SGI bank account. The latter transactions are considered to be amounts held in trust for SGI, and a summary of those transactions are as follows:

	Current Year Total	Prior Year Total
Balance - Beginning of Year		
Amount collected on behalf of SGI	512,765	482,429
Amount remitted to SGI	(512,765)	(482,429)
Balance - End of Year	-	-

Town of Ponteix
Notes to the Financial Statements
For the fiscal year ended December 31, 2025

21. Related Parties

The financial statements include transactions with related parties under the common control of the Council.
Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

22. Contingent Assets

The municipality did not have any significant contingent assets at December 31, 2025.

23. Contractual Rights

The municipality did not have any significant contractual rights as of December 31, 2025.

Town of Ponteix
Notes to the Financial Statements
For the fiscal year ended December 31, 2025

24. Contractual Obligations and Commitments

The municipality has entered into a multiple-year contract for the building rental:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2025	2026	2027	2028	2029	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
Contractual Obligations	Building rental	7,130	8,200	9,430	-	-	-	-	24,760	30,960
Total		7,130	8,200	9,430	-	-	-	-	24,760	30,960

¹ See Note 15 for Capital Lease obligations.

25. Restructuring Transactions

The municipality had no restructuring transactions as of December 31, 2025.

26. Risk Management

Through its financial assets and liabilities, the municipality is exposed to various risks including credit, market, and interest

Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge their responsibilities with respect to the financial instrument, and in so doing, cause a loss for the other party. The financial instruments that potentially subject the municipality to credit risk consist of taxes, utility, and trade receivable.

The municipalities maximum exposure to credit risk as at December 31 is as follows:

	2025
Taxes receivable	124,550
Utility receivable	49,808
Trade receivable	73,916
Maximum credit risk exposure	248,274

At December 31 the following receivables were due but not impaired:

	30 days	60 days	90 days	Over 120
Taxes receivable	47,106			23,337
Utility receivable	27,516	7,289	2,102	4,294
Trade receivable	45,231			
Net total	119,853	7,289	2,102	27,631

26. Risk Management continued

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk, currency and other price risk.

Interest Rate Risk

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The financial instruments that potentially subject the municipality to interest rate risk consist of cash and cash equivalents.

Town of Ponteix
Notes to the Financial Statements
For the fiscal year ended December 31, 2025

27. Public Private Partnerships:

The municipality has no reportable Public Private Partnerships.

28. Loan Guarantees:

The municipality has no significant loan guarantees at December 31, 2025.

Town of Ponteix

Schedule 1: Schedule of Taxes and Other Unconditional Revenue

For the fiscal year ended December 31, 2025

Schedule 1

	2025 Budget	2025	2024
TAXES	(unaudited)		
General municipal tax levy	443,496	443,496	431,295
Abatements and adjustments	(18,303)	(18,899)	(18,303)
Discount on current year taxes	(6,500)	(6,579)	(6,671)
Net Municipal Taxes	418,693	418,018	406,321
Potash tax share			
Trailer license fees			
Penalties on tax arrears		13,095	11,472
Special tax levy			
Other (Specify)			
Total Taxes	418,693	431,113	417,793

UNCONDITIONAL GRANTS

Revenue Sharing (Organized Hamlet)	172,114	172,114	161,696
Safe Restart			
Other (Specify)			
Total Unconditional Grants	172,114	172,114	161,696

GRANTS IN LIEU OF TAXES

Federal	14,199	13,135	12,325
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel			
Other (Specify)			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Specify)			
Other Government Transfers			
S.P.C. Surcharge	34,000	37,753	33,037
Sask Energy Surcharge	19,000	18,113	17,060
Other (Specify)			
Total Grants in Lieu of Taxes	67,199	69,001	62,422

TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	658,006	672,228	641,911
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Town of Ponteix

Schedule 2: Schedule of Operating and Capital Revenue by Function

For the fiscal year ended December 31, 2025

Schedule 2 - 1

	2025 Budget (unaudited)	2025	2024
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	850	2,858	906
- Other (rentals, custom work, permits, etc.)	3,675	4,230	4,389
Total Fees and Charges	4,525	7,088	5,295
- Tangible capital asset sales - gain (loss)		10,000	(6,335)
- Intangible capital asset sales - gain (loss)			
- Land sales - gain	2,000	-	
- Investment income	55,000	72,956	68,340
- Commissions			
- Other (donations)	11,780	11,636	12,829
Total Other Segmented Revenue	73,305	101,680	80,129
Conditional Grants			
- Student Employment			
- MEEP			
- Other (SGI traffic sign grant)			7,106
Total Conditional Grants	-	-	7,106
Total Operating	73,305	101,680	87,235
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total General Government Services	73,305	101,680	87,235
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Intangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Protective Services	-	-	-

Town of Ponteix

Schedule 2: Schedule of Operating and Capital Revenue by Function

For the fiscal year ended December 31, 2025

Schedule 2 - 2

	2025 Budget (unaudited)	2025	2024
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Intangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- RIRG (CTP)			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- RIRG (CTP, Bridge and Large Culvert, Road Const.)			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Transportation Services	-	-	-

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	88,500	86,682	81,369
- Other (Specify)			
Total Fees and Charges	88,500	86,682	81,369
- Tangible capital asset sales - gain (loss)			
- Intangible capital asset sales - gain (loss)			
- Other (bank)			
Total Other Segmented Revenue	88,500	86,682	81,369
Conditional Grants			
- Student Employment			
- TAPD			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	88,500	86,682	81,369

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	88,500	86,682	81,369

Town of Ponteix

Schedule 2: Schedule of Operating and Capital Revenue by Function

For the fiscal year ended December 31, 2025

Schedule 2 - 3

	2025 Budget (unaudited)	2025	2024
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Intangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	-	-	-
Restructuring Revenue <i>(Specify, if any)</i>			
Total Planning and Development Services	-	-	-
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (Specify)			
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)			
- Intangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- Other (Water Treatment Plant Grant)	229,523		
Total Capital	229,523	-	-
Restructuring Revenue <i>(Specify, if any)</i>			
Total Recreation and Cultural Services	229,523	-	-

Town of Ponteix

Schedule 2: Schedule of Operating and Capital Revenue by Function

For the fiscal year ended December 31, 2025

Schedule 2 - 4

	2025 Budget	2025	2024
UTILITY SERVICES	(unaudited)		
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	144,500	150,519	140,297
- Sewer	60,000	62,726	58,282
- Other (infrastructure fee)	75,000	83,168	79,219
Total Fees and Charges	279,500	296,413	277,798
- Tangible capital asset sales - gain (loss)			
- Intangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	279,500	296,413	277,798
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants	-	-	-
Total Operating	279,500	296,413	277,798
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	35,197	53,546	18,072
- ICIP			10,628
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital	35,197	53,546	28,700
Restructuring Revenue (Specify, if any)			
Total Utility Services	314,697	349,959	306,498
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	706,025	538,321	475,102

SUMMARY

Total Other Segmented Revenue	441,305	484,775	439,296
Total Conditional Grants	-	-	7,106
Total Capital Grants and Contributions	264,720	53,546	28,700
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	706,025	538,321	475,102

Town of Ponteix

Schedule 3: Total Expenses by Function

For the fiscal year ended December 31, 2025

Schedule 3 - 1

	2025 Budget	2025	2024
GENERAL GOVERNMENT SERVICES	(unaudited)		
Council remuneration and travel	17,180	18,057	16,462
Wages and benefits	126,383	127,462	114,406
Professional/Contractual services	52,120	50,483	46,848
Utilities	11,500	8,902	9,433
Maintenance, materials and supplies	7,500	991	114
Grants and contributions - operating	300		300
- capital			
Amortization of Tangible Capital Assets		3,084	3,086
Amortization of Intangible capital assets			
Accretion of asset retirement obligation			
Interest			
Allowance for uncollectible		49,373	
Other (office supplies, interact fees, donation, travel)	37,346	26,433	29,519
General Government Services	252,329	284,785	220,168
Restructuring (Specify, if any)			
Total General Government Services	252,329	284,785	220,168
PROTECTIVE SERVICES			
Police protection			
Wages and benefits			
Professional/Contractual services	56,000	56,494	55,176
Utilities			
Maintenance, material and supplies			
Amortization of Tangible Capital Assets			
Amortization of Intangible capital assets			
Accretion of asset retirement obligation			
Grants and contributions - operating			
- capital			
Other (Specify)			
Fire protection			
Wages and benefits			
Professional/Contractual services	11,284	11,824	10,824
Utilities			
Maintenance, material and supplies	40,600	11,815	250
Grants and contributions - operating			
- capital			
Amortization of Tangible Capital Assets		12,562	12,562
Amortization of Intangible capital assets			
Interest			
Accretion of asset retirement obligation			
Other (Specify)			
Protective Services	107,884	92,695	78,812
Restructuring (Specify, if any)			
Total Protective Services	107,884	92,695	78,812
TRANSPORTATION SERVICES			
Wages and benefits	120,651	127,889	125,114
Professional/Contractual Services	6,850	6,293	6,293
Utilities	21,000	19,629	19,883
Maintenance, materials, and supplies	206,800	128,050	63,982
Gravel	5,000	2,204	6,747
Grants and contributions - operating			
- capital			
Amortization of Tangible Capital Assets		49,160	40,580
Amortization of Intangible capital assets			
Interest			
Accretion of asset retirement obligation			
Other (Specify)			
Transportation Services	360,301	333,225	262,599
Restructuring (Specify, if any)			
Total Transportation Services	360,301	333,225	262,599

Town of Ponteix

Schedule 3: Total Expenses by Function

For the fiscal year ended December 31, 2025

Schedule 3 - 2

	2025 Budget	2025	2024
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES	(unaudited)		
Wages and benefits			
Professional/Contractual services	105,150	100,969	108,549
Utilities			
Maintenance, materials and supplies	2,500	2,572	2,152
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization of Tangible Capital Assets			
Amortization of Intangible capital assets			
Interest			
Accretion of asset retirement obligation			
Other (Specify)			
Environmental and Public Health Services	107,650	103,541	110,701
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	107,650	103,541	110,701

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual Services	12,200	524	6,641
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating			
- capital			
Amortization of Tangible Capital Assets			
Amortization of Intangible Capital Assets			
Interest			
Accretion of asset retirement obligation			
Allowance for uncollectible			
Other (Specify)			
Planning and Development Services	12,200	524	6,641
Restructuring (Specify, if any)			
Total Planning and Development Services	12,200	524	6,641

RECREATION AND CULTURAL SERVICES

Wages and benefits			
Professional/Contractual services			
Utilities	550	528	528
Maintenance, materials and supplies			
Grants and contributions - operating	65,112	65,325	63,946
- capital			
Amortization of Tangible Capital Assets		4,222	4,222
Amortization of Intangible capital assets			
Interest			
Accretion of asset retirement obligation			
Allowance for uncollectible			
Other (Specify)			
Recreation and Cultural Services	65,662	70,075	68,696
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	65,662	70,075	68,696

Town of Ponteix

Schedule 3: Total Expenses by Function

For the fiscal year ended December 31, 2025

Schedule 3 - 3

	2025 Budget	2025	2024
UTILITY SERVICES	(unaudited)		
Wages and benefits	83,167	84,642	82,980
Professional/Contractual services	6,000	4,414	4,945
Utilities	32,550	29,341	29,775
Maintenance, materials and supplies	411,025	247,224	80,964
Grants and contributions - operating			
- capital			
Amortization of Tangible Capital Assets		34,835	28,829
Amortization of Intangible Capital Assets			
Interest			
Accretion of asset retirement obligation			
Allowance for Uncollectible			
Other (Continued Education & Grant Repayment)	2,500	12,048	1,723
Utility Services	535,242	412,504	229,216
Restructuring (Specify, if any)			
Total Utility Services	535,242	412,504	229,216
TOTAL EXPENSES BY FUNCTION	1,441,268	1,297,349	976,833

Town of Ponteix

Schedule 4: Schedule of Segment Disclosure by Function

For the fiscal year ended December 31, 2025

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	7,088	-	-	86,682	-	-	296,413	390,183
Tangible Capital Asset Sales - Gain	10,000	-	-	-	-	-	-	10,000
Intangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income	72,956	-	-	-	-	-	-	72,956
Commissions	-	-	-	-	-	-	-	-
Other Revenues	11,636	-	-	-	-	-	-	11,636
Grants - Conditional	-	-	-	-	-	-	-	-
- Capital	-	-	-	-	-	-	53,546	53,546
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	101,680	-	-	86,682	-	-	349,959	538,321
Expenses (Schedule 3)								
Wages & Benefits	145,519	-	127,889	-	-	-	84,642	358,050
Professional/ Contractual Services	50,483	68,318	6,293	100,969	524	-	4,414	231,001
Utilities	8,902	-	19,629	-	-	528	29,341	58,400
Maintenance Materials and Supplies	991	11,815	130,254	2,572	-	-	247,224	392,856
Grants and Contributions	-	-	-	-	-	65,325	-	65,325
Amortization of Tangible Capital Assets	3,084	12,562	49,160	-	-	4,222	34,835	103,863
Amortization of Intangible Capital Assets	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Accretion of asset retirement obligation	-	-	-	-	-	-	-	-
Allowance for Uncollectible	49,373	-	-	-	-	-	-	49,373
Restructurings	-	-	-	-	-	-	-	-
Other	26,433	-	-	-	-	-	12,048	38,481
Total Expenses	284,785	92,695	333,225	103,541	524	70,075	412,504	1,297,349
Surplus (Deficit) by Function	(183,105)	(92,695)	(333,225)	(16,859)	(524)	(70,075)	(62,545)	(759,028)
Taxes and other unconditional revenue (Schedule 1)								672,228
Net Surplus (Deficit)								(86,800)

Town of Ponteix

Schedule 5: Schedule of Segment Disclosure by Function

For the fiscal year ended December 31, 2024

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	5,295	-	-	81,369	-	-	277,798	364,462
Tangible Capital Asset Sales - Gain	(6,335)	-	-	-	-	-	-	(6,335)
Intangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income	68,340	-	-	-	-	-	-	68,340
Commissions	-	-	-	-	-	-	-	-
Other Revenues	12,829	-	-	-	-	-	-	12,829
Grants - Conditional	7,106	-	-	-	-	-	-	7,106
- Capital	-	-	-	-	-	-	28,700	28,700
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	87,235	-	-	81,369	-	-	306,498	475,102
Expenses (Schedule 3)								
Wages & Benefits	130,868	-	125,114	-	-	-	82,980	338,962
Professional/ Contractual Services	46,848	66,000	6,293	108,549	6,641	-	4,945	239,276
Utilities	9,433	-	19,883	-	-	528	29,775	59,619
Maintenance Materials and Supplies	114	250	70,729	2,152	-	-	80,964	154,209
Grants and Contributions	300	-	-	-	-	63,946	-	64,246
Amortization of Tangible Capital Assets	3,086	12,562	40,580	-	-	4,222	28,829	89,279
Amortization of Intangible Capital Assets	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Accretion of asset retirement obligation	-	-	-	-	-	-	-	-
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	29,519	-	-	-	-	-	1,723	31,242
Total Expenses	220,168	78,812	262,599	110,701	6,641	68,696	229,216	976,833
Surplus (Deficit) by Function	(132,933)	(78,812)	(262,599)	(29,332)	(6,641)	(68,696)	77,282	(501,731)
Taxes and other unconditional revenue (Schedule 1)								641,911
Net Surplus (Deficit)								140,180

2025										2024
	General Assets					Infrastructure Assets		General/ Infrastructure	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Public Private Partnerships	Assets Under Construction		
Asset cost										
Opening Asset costs	9,652	10,797	968,219	172,466	717,102	4,292,414			6,170,650	6,019,515
Additions during the year					34,168	60,627			94,795	252,706
Disposals and write-downs during the year					(14,236)	(37,242)			(51,478)	(101,571)
Transfers (from) assets under construction									-	
Transfer of Capital Assets related to restructuring (Schedule 13)									-	
Closing Asset Costs	9,652	10,797	968,219	172,466	737,034	4,315,799	-	-	6,213,967	6,170,650
Accumulated Amortization Cost										
Opening Accumulated Amortization Costs	-	-	558,508	121,868	181,650	3,491,771			4,353,797	4,279,754
Add: Amortization taken			14,327	12,096	23,911	53,529			103,863	89,278
Less: Accumulated amortization on disposals					(14,236)	(37,241)			(51,477)	(15,235)
Transfer of Capital Assets related to restructuring (Schedule 13)									-	
Closing Accumulated Amortization Costs	-	-	572,835	133,964	191,325	3,508,059	-	-	4,406,183	4,353,797
Net Book Value	9,652	10,797	395,384	38,502	545,709	807,740	-	-	1,807,784	1,816,853

1. Total contributed/donated assets received in 2025

\$ -

2. List of assets recognized at nominal value in 2025

are:

- Infrastructure Assets

\$ -

- Vehicles

\$ -

- Machinery and Equipment

\$ -

3. Amount of interest capitalized in Schedule 6

\$ -

		2025						2024		
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	347,082	513,799	2,615,632	12,100	-	383,997	2,298,040	6,170,650	6,019,515
	Additions during the year			73,642				21,153	94,795	252,706
	Disposals and write-downs during the year			(51,478)					(51,478)	(101,571)
	Transfer of Capital Assets related to restructuring (Schedule 13)								-	
Closing Asset Costs		347,082	513,799	2,637,796	12,100	-	383,997	2,319,193	6,213,967	6,170,650
Amortization	Cost									
	Opening Accumulated Amortization Costs	200,504	233,422	1,978,257	12,100	-	177,996	1,751,518	4,353,797	4,279,754
	Add: Amortization taken	3,084	12,562	49,160	-		4,222	34,835	103,863	89,278
	Less: Accumulated amortization on disposals			(51,477)					(51,477)	(15,235)
	Transfer of Capital Assets related to restructuring (Schedule 13)								-	
Closing Accumulated Amortization Costs		203,588	245,984	1,975,940	12,100	-	182,218	1,786,353	4,406,183	4,353,797
Net Book Value		143,494	267,815	661,856	-	-	201,779	532,840	1,807,784	1,816,853

2025							2024		
	General Assets					Asset Category	Asset Category	Total	Total
							Assets Under Construction		
Assets	Asset cost								
	Opening Asset costs							-	
	Additions during the year							-	
	Disposals and write-downs during the year							-	
	Transfers (from) assets under construction							-	
	Transfer of Intangible Capital Assets related to restructuring (Schedule 13)							-	
	Closing Asset Costs	-	-	-	-	-	-	-	-
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs							-	
	Add: Amortization taken							-	
	Less: Accumulated amortization on disposals							-	
	Transfer of Intangible Capital Assets related to restructuring (Schedule 13)							-	
	Costs	-	-	-	-	-	-	-	-
	Net Book Value	-	-	-	-	-	-	-	-

1. Total contributed/donated assets received in 2025
- \$-
2. List of assets recognized at nominal value in 2025 are:
- Infrastructure Assets

\$-

- Vehicles

\$-

- Machinery and Equipment

\$-
3. Amount of interest capitalized in Schedule 8
- \$-

Town of Ponteix

Schedule 9: Schedule of Intangible Capital Assets by Function

For the fiscal year ended December 31, 2025

Schedule 9

	2025							Total	2024 Total
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer		
Assets	Asset cost								
	Opening Asset costs							-	
	Additions during the year							-	
	Disposals and write-downs during the year							-	
	Transfer of Intangible Capital Assets related to restructuring (Schedule 13)							-	
	Closing Asset Costs	-	-	-	-	-	-	-	-
Amortization	Accumulated Amortization Cost								
	Opening Accumulated Amortization Costs							-	
	Add: Amortization taken							-	
	Less: Accumulated amortization on disposals							-	
	Transfer of Intangible Capital Assets related to restructuring (Schedule 13)							-	
	Closing Accumulated Amortization Costs	-	-	-	-	-	-	-	-
	Net Book Value	-	-	-	-	-	-	-	-

Town of Ponteix
Schedule 10: Schedule of Accumulated Surplus
As at December 31, 2025

Schedule 10

	2024	Changes	2025
UNAPPROPRIATED SURPLUS	803,292	(77,728)	725,564
APPROPRIATED RESERVES			
Machinery and Equipment		-	
Public Reserve	120,000	-	120,000
Capital Trust		-	
Utility	64,000	-	64,000
Other (Fire)	14,000	-	14,000
Total Appropriated	198,000	-	198,000
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Total Organized Hamlets	-	-	-
NET INVESTMENT IN CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	1,816,853	(9,069)	1,807,784
Intangible capital assets (Schedule 8, 9)	-	-	-
Less: Related debt			-
Net Investment in Capital Assets	1,816,853	(9,069)	1,807,784
Accumulated Surplus (Deficit) excluding remeasurement gains (losses)	2,818,145	(86,800)	2,731,345

Town of Ponteix

Schedule 11: Schedule of Mill Rates and Assessments

For the fiscal year ended December 31, 2025

Schedule 11

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	33,990	17,875,600			2,654,380		20,563,970
Regional Park Assessment							
Total Assessment							20,563,970
Mill Rate Factor(s)	1.4000	0.3750			1.3000		
Total Base/Minimum Tax (generated for each property class)	1,180	238,745			40,345		280,270
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	1,941	345,999			95,556		443,496

MILL RATES:

MILLS

Average Municipal*	21.57
Average School*	4.54
Potash Mill Rate	
Uniform Municipal Mill Rate	16.00

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Town of Ponteix

Schedule 12: Schedule of Council Remuneration (unaudited)

As at December 31, 2025

Schedule 12

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Kurt Dixon	3,375	-	3,375
Councillor	Els Dudragne	2,500	415	2,915
Councillor	Robert Lasante	2,500	-	2,500
Councillor	Mel Boire	2,500	-	2,500
Councillor	Felix Therrien	2,000	-	2,000
Councillor	Alana Cunningham	2,500	-	2,500
Councillor	Patricia Reid	2,500	250	2,750
Total		17,875	665	18,540

Town of Ponteix
Schedule 13: Schedule of Restructuring
As at December 31, 2025

Schedule 13

	2025
Carrying Amount of Assets and Liabilities Transferred/Received at Restructuring Date:	
Cash and Cash Equivalents	-
Investments	-
Taxes Receivable - Municipal	-
Other Accounts Receivable	-
Assets Held for Sale	-
Long-Term-Receivable	-
Debt Charges Recoverable	-
Derivative Assets	-
Bank Indebtedness	-
Accounts Payable	-
Accrued Liabilities Payable	-
Derivative Liabilities	-
Deposits	-
Deferred Revenue	-
Asset Retirement Obligation	-
Liability for Contaminated Sites	-
Infrastructure Liability	-
Other Liabilities	-
Long-Term Debt	-
Lease Obligations	-
Tangible Capital Assets	-
Intangible Capital Assets	-
Prepayments and Deferred Charges	-
Stock and Supplies	-
Other	-
Total Net Carrying Amount Received (Transferred)	-