

AMENDMENTS TO THE BY-LAWS OF LAKE SHORE HOMES

ARTICLE III

Section 1 – Amended October 27, 2007 to read as follows:

Only those persons who are bona fide owners of a lot or lots in Lake Shore Homes shall be admitted as members to this corporation. All persons who are owners of lots in said Lake Shore Homes and who paid the sum of \$5.00 for the use and benefit of the corporation during the year 1939, either directly to the corporation or to the watchman in charge, for looking after the property, and who shall sign these By-Laws, shall be considered as a member in good standing, with all dues paid in full to May 1st of that year.

Section 1 – Amended October 8, 2011 to read as follows:

All persons who are bona fide owners of a lot or lots in Lake Shore Homes are members of this corporation.

Section 2 – Amended October 8, 2011 to read as follows:

New members will be admitted to the membership in this corporation upon verification of bona fide lot ownership and full compliance with the terms of the Articles of Incorporation and these Bylaws.

Section 4 – Amended July 4, 1957 to read as follows:

The annual meeting of members shall be held on the 4th of July each year at the hour of 11:00 a.m. for the election of a Board of seven Trustees for the ensuing year, receiving reports on the affairs of the corporation, and the transaction of any and all other business in any way pertaining to the affairs of the corporation which is within the powers of the members.

Section 4 – Amended July 4, 1958 to read as follows:

The annual meeting of the members shall be held on the 4th of July each year at the hour of 11:00 a.m. for the purpose of electing Trustees to fill vacancies on the Board of Trustees which occur each year, receiving reports on the affairs of the corporation, and the transaction of any and all other business in any way pertaining to the affairs of the corporation which is within the powers of the members.

Section 4 – Amended July 7, 1968 to read as above with the following exception:

The annual meeting date to be set by the Board of Directors.

Section 17 – Amended July 4, 1957 to read as follows:

Dues shall be uniform upon all members and shall be in the amount of \$7.50 per year, payable annually in advance provided, however, that such dues may be paid on or before the first day of January of each year, any member whose dues are more than three months in arrears shall not

be entitled to notice of any meeting and any member whose dues are in arrears for a period over twelve months on any annual meeting date, may be dropped from such membership for non-payment of dues, by resolution of the Board of Trustees. All dues shall date from January 1st of the year within which such person is admitted as a member.

Section 17 – Amended July 13, 1969:

Dues shall be \$10.00 annually.

Section 17 – Amended July 13, 1971:

Dues shall be \$15.00 annually.

Section 17 – Amended July 13, 1980

Dues shall be \$25.00 annually.

Section 17 – Amended July 5, 1992

Dues shall be \$50.00 annually.

Section 17 – Amended July 6, 1997

Dues shall be \$65.00 annually

Section 17 – Amended October 3, 2009

Dues shall be uniform upon all members and shall be in the amount of \$125.00 per year, payable annually in advance, provided, however, that such dues may be paid on or before the first day of May of each year, any member whose dues are more than three months in arrears shall not be entitled to notice of any meeting and any member whose dues are in arrears for a period of over twelve months on any annual meeting date, may be dropped from such membership for non-payment of dues, by resolution of the Board of Trustees. All dues shall date from May 1st of the year within which such person is admitted as a member.

Section 17 – Amended August 20, 2012

Dues are required to be paid in full annually. Any dues not paid in any year after January 1, 2013, will accrue on a member's account and must be paid in full to accord a member the status of member in good standing. Dues shall be uniform upon all members and shall be in the amount of \$125.00 per year, payable annually in advance, provided, however, that such dues may be paid on or before the first day of May of each year. Any member whose dues are in arrears for a period of over twelve months on any annual meeting date, will be dropped as a member in good standing for non-payment of dues, until dues are made current, paid in full. All dues shall date from May 1st of the year within which such person is admitted as a member. Upon sale or transfer of ownership of any lot, or lots, within Lakeshore Homes Association boundaries, dues are required to be current, paid in full.

Section 17 - Amended October 1, 2019

Dues shall be \$175.00 annually.

ARTICLE IV

Section I -- Amended July 4, 1958 to read as follows:

At the July 4, 1958 annual meeting of the members, a Board of six shall be elected who shall have, subject to the limitation of these By-Laws, the entire charge of the property, interest,

business and transactions of the corporation, with full power and authority to manage and conduct the same except as herein otherwise provided.

Section 2 -- Amended July 4, 1958 to read as follows:

The Trustees shall be elected by ballot and at the July 4, 1958 annual meeting of the members; six shall be elected to serve as follows: Two for the term of one year; two for the term of two years; and two for the term of three years. At the next and subsequent annual meetings as their respective terms shall expire, two trustees shall be elected for a term of three years each and all trustees shall serve until their successors are elected. Their respective terms of office shall begin immediately after election.

Section 5 -- Amended July 10, 1977 to read as follows:

The Board of Trustees shall meet in regular session immediately following the annual meeting of the members, such meeting to be held in the same place where the regular meeting of the members was held, and they shall also meet at such time or place as they shall be resolution, from time to time or by adjournment, duly fix.

Section 11 -- Amended July 4, 1958 to read as follows:

The officers of the corporation shall consist of President, Vice-President, Secretary and Treasurer, who shall be chosen at the meeting of the members in each year. All officers shall be elected from the elected members of the board of Trustees with the exception of the Secretary, but that officer must be from, the membership. The Secretary shall be a voting member who shall be appointed by the Board of Trustees from the voting membership. Any Vice-President, Assistant Treasurer, or Assistant Secretary, respectively, may exercise any powers of the President, the Treasurer or Secretary respectively; the Board of Trustees is hereby given authority to elect such Assistant Secretary and Assistant Treasurer and Vice President as they shall deem advisable, provided, however, that all such officers shall be elected from the members of the Board of Trustees. No two offices shall be held by the same person.

ARTICLE IV

Section 13 -- Amended July 4, 1957 by the following addition to said section, to wit:

The Board of Trustees shall have no right to lease any of the property of the company, except on approval of or ratification of the terms of said lease by a majority vote of the members at a regular annual meeting or at a special meeting duly and regularly called and held for that purpose.

ARTICLE V

Section 1 -- Amended July 4, 1958 to read as follows:

The officers of the corporation shall be a President, Vice-President, Secretary and Treasurer who shall be elected by the Board of Trustees at the first regular meeting of the Board held after the election of Trustees each year. They shall hold office for the term of one year and until their successors are duly elected and qualified. No two offices shall be held by the same person. The

Board may also elect such Assistant Secretary and Assistant Treasurer as they may desire, all of whom, however, shall be members of the Board.

ARTICLE XI

Section 1 -- Amended July 10, 1975 to read as follows:

All motor vehicles using the roads of the corporation shall adhere to the following speed limits:

- (1) 25 miles per hour on the main road
- (2) 10 miles per hour on all access roads

Section 2 -- Amended July 10, 1977 to read as follows:

No motorcycles, all-terrain or multi-drive vehicles shall be permitted on corporation property except in conveyance on the roads maintained for said purpose.

Section 3 - Amended July 10, 1977 to read as follows:

No person or persons shall be permitted to camp or maintain camping facilities upon the property of the corporation. Further, no fires for any purpose shall be allowed on corporation property.

Section 4 -- Amendment by Addition, July 11, 1982 to read as follows:

Property owners and/or their guests are responsible for supervision of minors using the Association Park, beach, swimming area, and/or dock.

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ARTICLE XIV

DOMESTIC ANIMALS

Amended July 10, 1977 to read as follows:

Domestic animals of members and their guests are the responsibility of said members or guests. Further, domestic animals considered to be a nuisance (by complaints) shall be leashed if on corporation property.

ARTICLE XVI

GUEST PRIVILEGES

Amended July 10, 1977 to read as follows:

Members may permit guests the privileges of the corporation property. It shall be the responsibility of all members to inform guests or others using their property and that of the corporation of the rules and/or regulations of the corporation

