# Fiscal Year Budget

Property: Heritage Greens Paired Homes

*1/1/2026-12/31/2026 Profit & Loss*

| | JAN 26 | FEB 26 | MAR 26 | APR 26 | MAY 26 | JUN 26 | JUL 26 | AUG 26 | SEP 26 | OCT 26 | NOV 26 | DEC 26 | TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **INCOME** | | | | | | | | | | | | | |
| 4000 Association Dues | 19,600.00 | 19,600.00 | 19,600.00 | 19,600.00 | 19,600.00 | 19,600.00 | 19,600.00 | 19,600.00 | 19,600.00 | 19,600.00 | 19,600.00 | 19,600.00 | 235,200.00 |
| 4160 Interest Income | 365.00 | 365.00 | 365.00 | 365.00 | 365.00 | 365.00 | 365.00 | 365.00 | 365.00 | 365.00 | 365.00 | 365.00 | 4,380.00 |
| **TOTAL INCOME** | **19,965.00** | **19,965.00** | **19,965.00** | **19,965.00** | **19,965.00** | **19,965.00** | **19,965.00** | **19,965.00** | **19,965.00** | **19,965.00** | **19,965.00** | **19,965.00** | **239,580.00** |
| **EXPENSE** | | | | | | | | | | | | | |
| 5000 Management Fees Expense | 1,120.00 | 1,120.00 | 1,120.00 | 1,120.00 | 1,120.00 | 1,120.00 | 1,120.00 | 1,120.00 | 1,120.00 | 1,120.00 | 1,120.00 | 1,120.00 | 13,440.00 |
| 5030 Cleaning & Maintenance Expe | | | | | | | | | | | | | |
| 5033 Landscape/Tree Manintenai | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 3,600.00 |
| 5030 Total Cleaning & Maintenan | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 | 3,600.00 |
| 5050 Insurance Expense (non-postii | | | | | | | | | | | | | |
| 5052 Building Insurance Expense | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 60,000.00 |
| 5050 Total Insurance Expense (n | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 5,000.00 | 60,000.00 |
| 5060 Legal and Other Professional F | | | | | | | | | | | | | |
| 5061 Professional Fees | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 480.00 |
| 5062 Legal Fees | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 1,200.00 |
| 5060 Total Legal and Other Profe | 140.00 | 140.00 | 140.00 | 140.00 | 140.00 | 140.00 | 140.00 | 140.00 | 140.00 | 140.00 | 140.00 | 140.00 | 1,680.00 |
| 5070 Accounting | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 480.00 |
| 5100 Repairs & Maintenance Expen | | | | | | | | | | | | | |
| 5101 Grounds/Snow Contract Ma | 4,600.00 | 4,600.00 | 4,600.00 | 4,600.00 | 4,600.00 | 4,600.00 | 4,600.00 | 4,600.00 | 4,600.00 | 4,600.00 | 4,600.00 | 4,600.00 | 55,200.00 |
| 5104 Building Maintenance | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 2,400.00 |
| 5109 Grounds/Snow Non-Contrac | 400.00 | 400.00 | 400.00 | 400.00 | 400.00 | 400.00 | 400.00 | 400.00 | 400.00 | 400.00 | 400.00 | 400.00 | 4,800.00 |
| 5110 Irrigation System | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 1,000.00 | 12,000.00 |
| 5111 Party Room Expense | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 50.00 | 600.00 |
| 5190 Asphalt/Concrete | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | 2,400.00 |
| 5100 Total Repairs & Maintenanc | 6,450.00 | 6,450.00 | 6,450.00 | 6,450.00 | 6,450.00 | 6,450.00 | 6,450.00 | 6,450.00 | 6,450.00 | 6,450.00 | 6,450.00 | 6,450.00 | 77,400.00 |
| 5400 Utilities Expense (non-posting) | | | | | | | | | | | | | |
| 5402 Water & Sewer | 1,200.00 | 1,200.00 | 1,200.00 | 1,200.00 | 1,200.00 | 1,200.00 | 1,200.00 | 1,200.00 | 1,200.00 | 1,200.00 | 1,200.00 | 1,200.00 | 14,400.00 |
| 5404 Electric | 58.00 | 58.00 | 58.00 | 58.00 | 58.00 | 58.00 | 58.00 | 58.00 | 58.00 | 58.00 | 58.00 | 58.00 | 696.00 |
| 5400 Total Utilities Expense (non- | 1,258.00 | 1,258.00 | 1,258.00 | 1,258.00 | 1,258.00 | 1,258.00 | 1,258.00 | 1,258.00 | 1,258.00 | 1,258.00 | 1,258.00 | 1,258.00 | 15,096.00 |
| 5600 Office Expense (non-posting) | | | | | | | | | | | | | |
| 5601 Supplies | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 | 120.00 |
| 5605 Printing/Postage | 30.00 | 30.00 | 30.00 | 30.00 | 30.00 | 30.00 | 30.00 | 30.00 | 30.00 | 30.00 | 30.00 | 30.00 | 360.00 |
| 5600 Total Office Expense (non-p | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 40.00 | 480.00 |
| 5650 Bank Fees | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 13.00 | 156.00 |
| 5700 General Expenses (non-postin | | | | | | | | | | | | | |

| | JAN 26 | FEB 26 | MAR 26 | APR 26 | MAY 26 | JUN 26 | JUL 26 | AUG 26 | SEP 26 | OCT 26 | NOV 26 | DEC 26 | TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 5703 Other General Expense | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 26,400.00 |
| 5700 Total General Expenses (no | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 26,400.00 |
| 7000 Reserve Expense | 3,404.00 | 3,404.00 | 3,404.00 | 3,404.00 | 3,404.00 | 3,404.00 | 3,404.00 | 3,404.00 | 3,404.00 | 3,404.00 | 3,404.00 | 3,404.00 | 40,848.00 |
| **TOTAL EXPENSE** | **19,965.00** | **19,965.00** | **19,965.00** | **19,965.00** | **19,965.00** | **19,965.00** | **19,965.00** | **19,965.00** | **19,965.00** | **19,965.00** | **19,965.00** | **19,965.00** | **239,580.00** |
| **NET INCOME** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** |

## NET INCOME SUMMARY

| | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Income | 19,965.00 | 19,965.00 | 19,965.00 | 19,965.00 | 19,965.00 | 19,965.00 | 19,965.00 | 19,965.00 | 19,965.00 | 19,965.00 | 19,965.00 | 19,965.00 | 239,580.00 |
| Expense | -19,965.00 | -19,965.00 | -19,965.00 | -19,965.00 | -19,965.00 | -19,965.00 | -19,965.00 | -19,965.00 | -19,965.00 | -19,965.00 | -19,965.00 | -19,965.00 | -239,580.00 |
| **NET INCOME** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** | **0.00** |