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April 28, 2023

Heritage Greens Paired Homes Homeowners' Association, Inc.
C/O Percy Eykyn
Cities Management
2100 Summer Street NE, Suite 280
Minneapolis, MN 55413

Dear Percy,

Enclosed are the Association's Federal corporate income tax return for the year ended March 31, 2023. Please be sure an authorized officer of the Association signs and dates the return.

No tax is due. The returns should be mailed by July 17, 2023.

We sincerely appreciated the opportunity to provide professional tax services for the Association this year. Please feel free to contact us with any questions you may have.

Very Truly Yours,

Michael P. Mullen, CPA
Certified Public Accountant

CERTIFIED PUBLIC ACCOUNTANTS

LICENSED IN MINNESOTA, WISCONSIN, FLORIDA, COLORADO, CALIFORNIA, MICHIGAN, NEVADA AND ILLINOIS
FLORIDA LICENSED COMMUNITY ASSOCIATION MANAGER



**U.S. Income Tax Return
for Homeowners Associations**

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form1120H for instructions and the latest information.

2022

For calendar year 2022 or tax year beginning **4/1**, 2022, and ending **3/31**, 20 **23**

TYPE OR PRINT	Name Heritage Greens Paired Homes Homeowners' Association, Inc.	Employer identification number 20-5989289
	Number, street, and room or suite no. If a P.O. box, see instructions. 2100 Summer Street NE, Suite 280	Date association formed December 4, 2006
	City or town, state or province, country, and ZIP or foreign postal code Minneapolis, MN 55413	

Check if: (1) Final return (2) Name change (3) Address change (4) Amended return

A Check type of homeowners association: Condominium management association Residential real estate association Timeshare association

B Total exempt function income. Must meet 60% gross income test. See instructions	B 87,618
C Total expenditures made for purposes described in 90% expenditure test. See instructions	C 113,922
D Association's total expenditures for the tax year. See instructions	D 115,405
E Tax-exempt interest received or accrued during the tax year	E

Gross Income (excluding exempt function income)

1 Dividends	1
2 Taxable interest	2 1,863
3 Gross rents	3
4 Gross royalties	4
5 Capital gain net income (attach Schedule D (Form 1120))	5
6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6
7 Other income (excluding exempt function income) (attach statement)	7
8 Gross income (excluding exempt function income). Add lines 1 through 7	8 1,863

Deductions (directly connected to the production of gross income, excluding exempt function income)

9 Salaries and wages	9
10 Repairs and maintenance	10
11 Rents	11
12 Taxes and licenses	12
13 Interest	13
14 Depreciation (attach Form 4562)	14
15 Other deductions (attach statement)	15 1,483
16 Total deductions. Add lines 9 through 15	16 1,483
17 Taxable income before specific deduction of \$100. Subtract line 16 from line 8	17 380
18 Specific deduction of \$100	18 \$100

Tax and Payments

19 Taxable income. Subtract line 18 from line 17	19 280
20 Enter 30% (0.30) of line 19. (Timeshare associations, enter 32% (0.32) of line 19.)	20 0
21 Tax credits (see instructions)	21
22 Total tax. Subtract line 21 from line 20. See instructions for recapture of certain credits	22 0
23a 2021 overpayment credited to 2022 23a	23a
b 2022 estimated tax payments 23b	23b
c Total 23c	23c
d Tax deposited with Form 7004 23d	23d
e Credit for tax paid on undistributed capital gains (attach Form 2439) 23e	23e
f Credit for federal tax paid on fuels (attach Form 4136) 23f	23f
g Add lines 23c through 23f 23g	23g
24 Amount owed. Subtract line 23g from line 22. See instructions	24 0
25 Overpayment. Subtract line 22 from line 23g	25
26 Enter amount of line 25 you want: Credited to 2023 estimated tax Refunded	26

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer _____ Date _____ Title _____

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only	Print/Type preparer's name Michael P. Mullen, CPA	Preparer's signature <i>Michael P. Mullen, CPA</i>	Date 4/28/2023	Check <input type="checkbox"/> if self-employed	PTIN P01068278
	Firm's name Michael P. Mullen, CPA, PLLC	Firm's EIN 20-3651934		Phone no. 952-928-3011	
	Firm's address 5912 West 35th Street, Minneapolis MN 55416				

Heritage Greens Paired Homes Homeowners' Association, Inc.

Form 1120-H
3/31/2023
EIN: 20-5989289

Line 15 - Other Deductions

Management Accounting Fees	\$ 1,380
Office	<u>103</u>
Total	\$ <u>1,483</u>