

AN ORDINANCE AUTHORIZING THE CHAIRMAN OF THE BOARD OF TRUSTEES TO OBTAIN A LOAN IN THE AMOUNT OF \$100,000.00 FOR THE VILLAGE OF ST. ELIZABETH THROUGH THE FARMERS HOME ADMINISTRATION AND PRESCRIBING CERTAIN POWERS WHICH MAY BE EXERCISED AND ACTIONS WHICH MAY BE TAKEN TO ACCOMPLISH THE AUTHORIZATION.

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF ST. ELIZABETH, MISSOURI, AS FOLLOWS:

The Chairman of this Board of Trustees be and he hereby is authorized and empowered to obtain for and on behalf of the Village of St. Elizabeth, through the Farmers Home Administration or any other Governmental agency, a loan in a sum not to exceed the amount of One Hundred Thousand Dollars (\$100,000.00) to be advanced by the Government or other lender in one or more advances at such time or times as may be agreed upon.

1. To execute such application or applications (including exhibits, amendments and/or supplements thereto) as may be required;
2. To obligate this Village for the repayment of such loan at such rates of interest and on such other terms and conditions as the Chairman shall deem proper;
3. To execute and deliver to the lender all such written instruments as may be required in regard to or as evidence of any loan made pursuant to the terms of this ordinance;
4. To pledge, hypothecate, mortgage, convey, or assign property of this Village of any kind and in any amount as security for any or all obligations (past, present and/or future) of this Village;
5. From time to time to pay, extend or renew any such obligations;
6. To reborrow from time to time, subject to the provisions of this ordinance, all or any part of the amount repaid to the lender;
7. To do and perform all further acts and things necessary and/or proper in his judgment for the carrying out of the terms of this ordinance; and
8. To cause the Village clerk to affix the seal of the Village to any or all instruments executed in connection therewith.

PASSED by the Board of Trustees of the Village of St. Elizabeth, Mis-

souri, this 29th day of March, 1967.

Alfred B. Luthmeyer
Chairman of the Board of Trustees

ATTEST: Genevieve Roedel
Village Clerk

APPROVED this 29th day of March, 1967.

Alfred B. Luthmeyer
Chairman of the Board of Trustees

ATTEST: Genevieve Roedel
Village Clerk