

AN ORDINANCE CALLING A BOND ELECTION IN THE VILLAGE OF ST. ELIZABETH, MISSOURI.

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF ST. ELIZABETH, MISSOURI, AS FOLLOWS:

Section 1. The Board of Trustees finds it necessary and hereby declares its intent to borrow \$1,200,000 for the purpose of acquiring, constructing, extending and improving the waterworks and the sewerage systems of the Village (the "Project") and to evidence such borrowing by the issuance of waterworks and sewerage system revenue bonds of the Village (the "Bonds") in the amount of \$1,200,000.

Section 2. A special bond election is hereby ordered to be held in the Village of St. Elizabeth, Missouri, on Tuesday, November 5, 2002, on the following question:

QUESTION

Shall the Village of St. Elizabeth, Missouri, issue its waterworks and sewerage system revenue bonds in the amount of One Million Two Hundred Thousand Dollars (\$1,200,000) for the purpose of acquiring, constructing, extending and improving the waterworks and the sewerage systems of the Village, the cost of operation and maintenance of said systems and the principal of and interest on said bonds to be payable solely from the revenues derived by the Village from the operation of its waterworks and sewerage systems, including all future extensions and improvements thereto?

The authorization of the bonds will authorize the Village to fix, establish, maintain and collect rates and charges for the services provided by the Village through its waterworks and sewerage systems, including all extensions and improvements thereto hereafter constructed or acquired by the Village, in addition to the other rates and charges for such services provided by law, as will produce income and revenues sufficient to provide funds to pay the costs of operation and maintenance of the waterworks and sewerage systems and the principal of and interest on the bonds as they become due and to retire the same within thirty-five years from the date thereof, and to provide for the establishment of reasonable reserves therefor.

Section 3. The form of the Notice of Bond Election for said special election, a copy of which is attached hereto and made a part hereof, is hereby approved.

Section 4. The Village Clerk is hereby authorized and directed to notify the Clerk of the County Commission of Miller County, Missouri, of the adoption of this Ordinance no later than 5:00 p.m. on August 27, 2002, and to include in said notification all of the terms and provisions required by Chapter 115 of the Revised Statutes of Missouri, as amended.


Section 5. The Village expects to make expenditures on and after the date of adoption of this Ordinance in connection with the Project, and the Village intends to reimburse itself for such expenditures with the proceeds of the Bonds. The maximum principal amount of Bonds expected to be issued for the Project is \$1,200,000.

Section 6. This Ordinance shall be in full force and effect from and after its passage by the Board of Trustees.

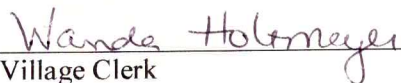
PASSED by the Board of Trustees this 12th day of August, 2002.

[SEAL]

ATTEST:



Chairman of the Board of Trustees



Village Clerk

NOTICE OF BOND ELECTION

VILLAGE OF ST. ELIZABETH, MISSOURI

Notice is hereby given to the qualified voters of the Village of St. Elizabeth, Missouri, that the Board of Trustees of the Village has called a special election to be held in the Village on Tuesday, November 5, 2002, commencing at 6:00 a.m. and closing at 7:00 p.m., on the question contained in the following sample ballot:

**OFFICIAL BALLOT
SPECIAL BOND ELECTION
VILLAGE OF ST. ELIZABETH, MISSOURI
TUESDAY, NOVEMBER 5, 2002**

QUESTION

Shall the Village of St. Elizabeth, Missouri, issue its waterworks and sewerage system revenue bonds in the amount of One Million Two Hundred Thousand Dollars (\$1,200,000) for the purpose of acquiring, constructing, extending and improving the waterworks and the sewerage systems of the Village, the cost of operation and maintenance of said systems and the principal of and interest on said bonds to be payable solely from the revenues derived by the Village from the operation of its waterworks and sewerage systems, including all future extensions and improvements thereto?

YES
NO

INSTRUCTIONS TO VOTERS: If you are in favor of the question, place an X in the box opposite "YES." If you are opposed to the question, place an X in the box opposite "NO."

The authorization of the bonds will authorize the Village to fix, establish, maintain and collect rates and charges for the services provided by the Village through its waterworks system, including all extensions and improvements thereto hereafter constructed or acquired by the Village, in addition to the other rates and charges for such services provided by law, as will produce income and revenues sufficient to provide funds to pay the costs of operation and maintenance of the waterworks system and the principal of and interest on said bonds as they become due and to retire the same within thirty-five years from the date thereof, and to provide for the establishment of reasonable reserves therefor.

The election will be held at the following polling places in the Village:

PRECINCT	POLLING PLACE
#15. ST. ELIZABETH	ST. ELIZABETH COMMUNITY CENTER

DATED: 8-15, 2002.


Clerk of the County Commission of
Miller County, Missouri

The election will be held at the following polling places in the Village:

PRECINCT

POLLING PLACE

DATED: _____, 2002.

Clerk of the County Commission of
Miller County, Missouri