

Zodiac Gold Strengthens Exploration Team with Appointment of Mr. Douglas Cater and Jon Coates as Technical Advisors

Vancouver, British Columbia, March 5, 2021 – **Zodiac Gold Inc. (Private)** (“**Zodiac Gold**” or “**the Company**”) is pleased to announce the appointment of Mr. Doug Cater and Jon Coates as Technical Advisors - Exploration Geology to the Company.

Mr. Leroux, CEO and Vice President Exploration of the Company, commented: "We are very proud and excited to have both Douglas and Jon join the Zodiac Gold Exploration Team as Technical Advisors. We believe that their extensive experience and success in exploration discovery, and resource expansion will help unlock great value at our gold project for all Zodiac Gold shareholders. The Mt. Coffee Gold project is a very large mineral exploration licence (417km²) with numerous exploration targets along a major gold-bearing structure. Today's announcements significantly build our technical team. This is an impressive roster of geologists with tremendous experience that we can leverage. This comes at an important time as we try to unlock value from our exploration targets at Mt. Coffee and ensure that we strategically allocate resources to high priority targets."

Appointment of Mr. Doug Cater and Jon Coates as Technical Advisors

Douglas Cater

Douglas Cater P. Geo, FGC, is a professional geologist with more than 35 years of experience in the gold mining and exploration business gained while working with senior-tier Canadian-based mining and exploration companies. From January 2016 to January 2019, Mr. Cater served as Vice President Exploration (Canada) for Kirkland Lake Gold Ltd., (a TSX and NYSE listed mining company with a C\$11B market cap) with gold mines located in Canada and Australia. From 2012 to 2016, Douglas held several management positions such as Vice President Exploration for St-Andrews Goldfields Ltd. and Project Manager for Sabina Gold and Silver where he guided a team which discovered Llama, Umwelt, and Echo at Goose Lake deposits at the Back River Project in Nunavut. In the late 1990's, Douglas also worked for Barrick Gold at the Bulyanhulu gold mine in Tanzania. Douglas is currently a Director for Sierra Metals Inc, Harte Gold Corp, and a Technical Advisor to Prosper Gold Corp.

Douglas has a B.Sc. Honours in Geology from the University of Waterloo and is a registered Professional Geoscientist with the Association of Professional Geoscientists of Ontario and a Fellow of Geoscientists Canada.

Jon Coates

Jon Coates is a minerals geologist with extensive global experience in multiple commodities and at all scales of mining operations from world class to artisanal. Most of his 40+ year career has been in international roles with Ma'aden as Executive Geoscience Advisor and with BHP Billiton with roles such as Chief Geoscientist, Regional Manager Latin America and VP Business Development China. He has also worked as a mine geologist, industry analyst and latterly as an advisor on corporate and minerals industry strategy to government agencies. He has led discovery projects and has managed teams of up to 130 in remote site exploration in sensitive ecosystems with significant ESG challenges. He has exploration field experience in West Africa, including Liberia and has extensive gold exploration experience in similar geological settings for

gold in Australia, the Amazonian shield, Africa and the Middle East.

Jon has a B.Sc. in Mining Geology and a M.Sc in Mineral Process Design from the Imperial College London – Royal School of Mines and a MBA from the University of Queensland.

About Zodiac Gold Inc.

Zodiac Gold Inc. is a private company engaged in mineral exploration and development in the Republic of Liberia. Zodiac holds a 100% interest in the Mt. Coffee Project, a strategic gold asset located 35 km north of the capital of Monrovia. Based on sound historical soil sampling surveys, geological mapping, sampling and diamond drilling, the Company intends to unlock mineral potential by carrying out additional trenching, and diamond drilling along several multi kilometre long target areas with extensive artisanal workings present.

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This press release contains forward-looking statements and forward-looking information (together, "forward-looking statements") within the meaning of applicable securities laws. All statements, other than statements of historical facts, are forward-looking statements. Generally, forward-looking statements can be identified by the use of terminology such as "plans", "expects", "estimates", "intends", "anticipates", "believes" or variations of such words, or statements that certain actions, events or results "may", "could", "would", "might", "will be taken", "occur" or "be achieved". Forward looking statements involve risks, uncertainties and other factors disclosed under the heading "Risk Factors" and elsewhere in the Company's filings with Canadian securities regulators, that could cause actual results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although the Company believes that the assumptions and factors used in preparing these forward-looking statements are reasonable based upon the information currently available to management as of the date hereof, actual results and developments may differ materially from those contemplated by these statements. Readers are therefore cautioned not to place undue reliance on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed times frames or at all. Except where required by applicable law, the Company disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.