LAS VEGAS GLOBAL ECONOMIC ALLIANCE

DATAPORTAL

REGIONAL OVERVIEW

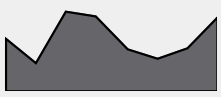
LAUGHLIN

10.1K

POPULATION

2019	▼	▼	-1
PERIOD	VS. PRIOR	VS. LAST YR.	TREND

2.8K



LABOR FORCE

2018	▲	▲	+2
PERIOD	VS. PRIOR	VS. LAST YR.	TREND

INDICATOR	CURRENT VALUE	VS . PRIOR PERIOD	VS. ONE YEAR AGO	TREND	SPARK
Population	10.1K	▼	▼	-1	
Labor Force	2.8K	▲	▲	+2	
Employment	2.3K	▲	▲	+3	
Unemployment	456	▲	▲	-1	
Unemployment Rate	16.4%	▲	▲	-1	
Gross Casino Gaming Revenue	$45.5M	▼	▼	-1	
Consolidated Tax Distribution (Tier 2)	$621.7K	▲	▼	+1	
Visitor Volume	114.1K	▲	▲	+4	
Laughlin/Bullhead City Airport Passengers	8.9K	▲	●	+4	
Daily Auto Traffic - Highway 163	5.4K	▲	▲	+4	
Hotel Room Inventory	8.6K	●	▼	4	
Average Daily Room Rate	$65.15	▲	●	+1	
Hotel/Motel Occupancy Rate	55.1%	▲	▲	+4	

NOTES:

1. POPULATION: [Clark County Comprehensive Planning] Clark County Comprehensive Planning collaborates with other local agencies to prepare annual resident population estimates for Clark County, cities and towns within.
2. LABOR FORCE: [Bureau of Labor Statistics - Local Area Unemployment Statistics] The civilian labor force includes all persons in the civilian noninstitutionalized population ages 16 and older classified as either employed or unemployed.
3. LABOR FORCE EMPLOYMENT: [Bureau of Labor Statistics - Local Area Unemployment Statistics] The labor force employed persons are all persons who, during the reference week, (a) did any work as paid employment (b)were not working, but who had jobs from which they were temporarily absent. Each employed person is counted only once, even if he or she holds more than one job.
4. UNEMPLOYMENT: [Bureau of Labor Statistics - Local Area Unemployment Statistics] Unemployed persons are all persons who had no employment during the reference week, were available for work, except for temporary illness, and had made specific efforts to find employment some time during the 4-weekperiod.
5. UNEMPLOYMENT RATE: [Bureau of Labor Statistics - Local Area Unemployment Statistics] The unemployed percent of the civilian labor force.
6. GROSS CASINO GAMING REVENUE: [Nevada Gaming Control Board] Amount wagered minus the winnings returned to players. Gross Casino Gaming Revenue is the figure used to determine what a casino earns before taxes, salaries and other expenses are paid – the equivalent of “sales” not “profit.”
7. VISITOR VOLUME: [Las Vegas Convention and Visitors Authority] The total number of visitors who visited the Las Vegas Area.
8. CONSOLIDATED TAX DISTRIBUTION (TIER 2): [Nevada Department of Taxation] The consolidated tax distribution is a distribution to the counties and 150+cities, towns and special districts within Nevada, and the Tier 2 distribution is exclusively for sub-county government entities. The distribution contains the following tax revenues: Governmental Services Tax, Real Property Transfer Tax, Liquor Tax, Cigarette Tax, Supplemental City-County Relief Tax, and Basic City-County Relief Tax.
9. EXISTING HOME CLOSINGS: [SalesTraq] Existing Home Closings refers to the total number of existing homes that were sold during the period in the respective location. Existing homes, which include single-family homes and townhomes/condominiums, are homes previously constructed in which a current owner sells to a new owner. New home sales are not included in this figure.
10. EXISTING HOME MEDIAN CLOSING PRICE: [SalesTraq] Existing Home Median Closing Price refers to the median, or middle, price of all existing homes sold during the period in the respective location. Existing homes, which include single-family homes and townhomes/condominiums, are homes previously constructed in which a current owner sells to a new owner. For all existing homes sold during the period, 50% of all existing homes sold are priced higher than this median closing price, and the other 50% of all existing homes are priced lower than this price. New home prices are not included in this figure.
11. EXISTING HOME AVERAGE PRICE PER SQUARE FOOT: [SalesTraq] Existing Home Average Price Per Square Foot refers to the average price, not median price, of all existing homes sold during the period for the respective location, divided by the average square footage of all existing homes sold during the period. The term “average” refers to the sum of all values in the dataset, divided by the number of values in the data set. New home prices are not included in this figure.
12. NEW HOME CLOSINGS: [SalesTraq] New Home Closings refers to the total number of new homes that were sold during the period in the respective

location. New homes, which include single-family homes and townhomes/condominiums, are homes recently constructed in which a homebuilder or developer builds a residential structure upon vacant land and then sells to an owner once complete. Existing home closings are not included in this figure.

13. NEW HOME CLOSING PRICE: [SalesTraq] New Home Median Closing Price refers to the median, or middle, price of all new homes sold during the period in the respective location. New homes, which include single-family homes and townhomes/condominiums, are homes recently constructed in which a homebuilder or developer builds a residential structure upon vacant land and then sells to an owner once complete. For all new homes sold during the period, 50% of all new homes sold are priced higher than this median closing price, and the other 50% of all new homes sold are priced lower than this price. Existing home prices are not included in this figure.
14. NEW HOME AVERAGE PRICE PER SQUARE FOOT: [SalesTraq] New Home Average Price Per Square Foot refers to the average price, not median price, of all new homes sold during the period for the respective location, divided by the average square footage of all new homes sold during the period. The term “average” refers to the sum of all values in the dataset, divided by the number of values in the data set. Existing home prices are not included in this figure.

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