Lighthouse Crossing HOA
Budget Overview: Lighthouse Crossing HOA - FY18 P&L
January - December 2018

		Total
Income		
Condo/Owner Dues		96,000.00
Dry Storage		1,000.00
Initial Assessment		6,000.00
Total Income	**$**	**103,000.00**
Gross Profit	**$**	**103,000.00**
Expenses		
Accounting		
6351 Tax Return Prep		300.00
6430 Tax Payments		850.00
Total Accounting	**$**	**1,150.00**
Committee Expense		
6521 Committees		1,000.00
Total Committee Expense	**$**	**1,000.00**
Insurance		
6440 Liability Insurance		3,000.00
Total Insurance	**$**	**3,000.00**
Irrigation Maintenance		
6566 Irrigation		1,700.00
Total Irrigation Maintenance	**$**	**1,700.00**
Landscaping		
6528 Landscaping Maintenance		15,000.00
Total Landscaping	**$**	**15,000.00**
Legal & Professional Fees		
6020 Legal		2,000.00
Total Legal & Professional Fees	**$**	**2,000.00**
Maintenance-Building Common Ele		
6569 Janitorial		1,120.00
Total Maintenance-Building Common Ele	**$**	**1,120.00**
Meeting Expense		
6022 Meeting Expenses		165.00
Total Meeting Expense	**$**	**165.00**
Office Expenses		
6311 Office Supplies		200.00
Total Office Expenses	**$**	**200.00**
Ponds & Fountains		
6529 Pond Contract		6,000.00
6570 Pond Maintenance		1,500.00
Total Ponds & Fountains	**$**	**7,500.00**
Property Management		
6320 Admininistrative PM		9,240.00
Total Property Management	**$**	**9,240.00**

Recreational		
6522 Clubhouse Maintenance		1,000.00
6530 Pool Management		3,000.00
6554 Pool Maintenance		250.00
6556 Pool Furniture		500.00
Total Recreational	**$**	**4,750.00**
Repair & Maintenance		
6560 Routine Common		1,000.00
Total Repair & Maintenance	**$**	**1,000.00**
Security		
6540 Security/Alarm Equipment		250.00
Total Security	**$**	**250.00**
Taxes and Licenses		
7511 Property Taxes		3,000.00
Total Taxes and Licenses	**$**	**3,000.00**
Utilities		
6542 Electric-Street Lights		10,500.00
6543 Water (non-pool)		900.00
6544 Water/Sewer		750.00
6546 Electric-Clubhouse		750.00
6547 Electric-Irrigation		375.00
6549 Electric-Ponds		2,700.00
Total Utilities	**$**	**15,975.00**
Total Expenses	**$**	**67,050.00**
Net Operating Income	**$**	**35,950.00**
Other Expenses		
Reserves		
6900 Reserve Fund		10,000.00
6901 Operating Reserve		25,950.00
Total Reserves	**$**	**35,950.00**
Total Other Expenses	**$**	**35,950.00**
Net Other Income	**-$**	**35,950.00**
Net Income	**$**	**0.00**