Highway Fund Kingsbury County - Long-Term Budget Forecast

Enter $$ and % only in green cells. Other cells are formulas

General Fund Expenses

		2027	2028	2029	2030	2031	2032	2033
Assumptions								
Inflation		**2.5%**	**2.9%**	**2.9%**	**2.9%**	**2.9%**	**2.9%**	**2.9%**
Growth	% will vary by County	**1.0%**	**1.0%**	**1.0%**	**1.0%**	**1.0%**	**1.0%**	**1.0%**
Group Insurance - Increase %	% will vary by County	**8.0%**	**8.5%**	**9.0%**	**9.5%**	**10.0%**	**10.5%**	**11.0%**
Payroll - Increase % - Matrix	% will vary by County	**2.0%**	**2.0%**	**2.0%**	**2.0%**	**2.0%**	**2.0%**	**2.0%**
Payroll - Increase % - Step	% will vary by County							
Personal Services**	Increase by Matrix & Step %	839,800	856,596	873,728	891,202	909,027	927,207	945,751
Group Insurance	Increase by Insurance %	212,350	230,400	251,136	274,994	302,493	334,255	371,023
Election Bi-Annual Expenditures		-			-		-	
Other Expenditures (Inflation)	Increase by Inflation %	2,659,800	2,736,934	2,816,305	2,897,978	2,982,020	3,068,498	3,157,485
Interfund Transfers	Increase by Inflation %		-	-	-	-	-	-
Total Expenditure Appropriation		**3,711,950**	**3,823,930**	**3,941,169**	**4,064,174**	**4,193,539**	**4,329,960**	**4,474,258**
Increase (Decrease)		**271,982**	**111,980**	**117,239**	**123,005**	**129,365**	**136,421**	**144,299**

**Personal Services includes salaries, FICA, retirement, and work comp.

Highway Fund Revenue

			2027	2028	2029	2030	2031	2032	2033
	Assumptions								
	Inflation		**2.5%**	**2.9%**	**2.9%**	**2.9%**	**2.9%**	**2.9%**	**2.9%**
	Growth	% will vary by County	**1.0%**	**1.0%**	**1.0%**	**1.0%**	**1.0%**	**1.0%**	**1.0%**
	Cash Applied Target % to Net Means	% will vary by County	**7.4%**	**8.1%**	**9.0%**	**14.3%**	**15.3%**	**16.3%**	**17.3%**
	Target Cash Balance Applied - General		**275,000**	**310,000**	**353,000**	**582,000**	**642,000**	**704,000**	**773,000**
	Over (Under) Cash Applied Target - General		**(25)**	**12,961**	**15,061**	**(165,305)**	**(172,622)**	**(177,279)**	**(183,539)**
	Use of ARPA for Eligible Budgeted Expenses - General								
➡	**Remaining Deficit (Surplus)**		**(25)**	**12,961**	**15,061**	**(165,305)**	**(172,622)**	**(177,279)**	**(183,539)**
	Cash Balance Applied - General		274,975	322,961	368,061	416,695	469,378	526,721	589,461
310	Total Taxes Levied	Inc'd by Growth+CPI %	1,184,865	1,231,075	1,279,087	1,328,971	1,380,801	1,434,652	1,490,604
310	New Opt Out	No Growth & CPI							
310	Other Taxes	No Growth & CPI	266,500	260,000	260,000	260,000	260,000	260,000	260,000
	Other taxes as a % of Taxes levied		*18%*	*17%*	*17%*	*16%*	*16%*	*15%*	*15%*
310	Back Taxes & Interest	Increase by .33% of CY taxes	3,400	4,063	4,221	4,386	4,557	4,734	4,919
320	Licenses and Permits	Increase by Growth %	2,700	2,727	2,754	2,782	2,810	2,838	2,866
330	Intergovernmental Revenue	Increase by Growth %	1,711,510	1,728,625	1,745,911	1,763,370	1,781,004	1,798,814	1,816,802
340	Charges for Goods & Services	Increase by Growth %	8,000	8,080	8,161	8,242	8,325	8,408	8,492
350	Fines & Forfeits	Increase by Growth %	-	-	-	-	-	-	-
360	Miscellaneous Revenue	Increase by Growth %	60,000	60,600	61,206	61,818	62,436	63,061	63,691
370	Transfers In	Increase by Inflation %	200,000	205,800	211,768	217,909	224,229	230,731	237,423
	SUB-TOTAL Highway Fund		3,711,950	3,500,970	3,573,108	3,647,479	3,724,161	3,803,239	3,884,797
	NET MEANS OF FINANCE - General		3,711,950	3,500,970	3,573,108	3,647,479	3,724,161	3,803,239	3,884,797

TOTAL APPROPRIATIONS - General	3,711,950	3,823,930	3,941,169	4,064,174	4,193,539	4,329,960	4,474,258
Variance	0	(322,960)	(368,061)	(416,695)	(469,378)	(526,721)	(589,461)
Taxes Levied	1,451,365	1,491,075	1,539,087	1,588,971	1,640,801	1,694,652	1,750,604
Cash Applied	**274,975**	**322,961**	**368,061**	**416,695**	**469,378**	**526,721**	**589,461**
Revenues	1,985,610	2,009,895	2,034,022	2,058,508	2,083,360	2,108,586	2,134,194
Uncollectables	-	-	-	-	-	-	-
TOTAL BUDGET	**3,711,950**	**3,823,930**	**3,941,169**	**4,064,174**	**4,193,539**	**4,329,960**	**4,474,258**
	-	-	-	-	-	-	-