General Fund Kingsbury County - Long-Term Budget Forecast

Enter $$ and % only in green cells. Other cells are formulas

General Fund Expenses

General Fund Expenses		2027	2028	2029	2030	2031	2032	2033
Assumptions								
Inflation		**2.5%**	**2.9%**	**2.9%**	**2.9%**	**2.9%**	**2.9%**	**2.9%**
Growth	% will vary by County	**1.0%**	**1.0%**	**1.0%**	**1.0%**	**1.0%**	**1.0%**	**1.0%**
Group Insurance - Increase %	% will vary by County	**8.0%**	**8.5%**	**9.0%**	**9.5%**	**10.0%**	**10.5%**	**11.0%**
Payroll - Increase % - Matrix	% will vary by County	**%**						
Payroll - Increase % - Step	% will vary by County	**2.0%**	**2.0%**	**2.0%**	**2.0%**	**2.0%**	**2.0%**	**2.0%**
Personal Services**	Increase by Matrix & Step %	**1,762,720**	1,797,974	1,833,934	1,870,613	1,908,025	1,946,185	1,985,109
Group Insurance	Increase by Insurance %	432,190	468,926	511,130	559,687	615,655	680,299	755,132
Election Bi-Annual Expenditures		6,000		35,000		37,000		37,000
Other Expenditures (Inflation)	Increase by Inflation %	1,205,659	1,240,623	1,276,601	1,313,623	1,351,718	1,390,917	1,431,254
Interfund Transfers	Increase by Inflation %	**281,335**	289,494	297,889	306,528	315,417	324,564	333,977
Total Expenditure Appropriation		**3,687,904**	**3,797,017**	**3,954,554**	**4,050,450**	**4,227,815**	**4,341,966**	**4,542,472**
Increase (Decrease)		**567,743**	**109,113**	**157,536**	**95,896**	**177,365**	**114,151**	**200,506**

**Personal Services includes salaries, FICA, retirement, and work comp.

General Fund Revenue

	General Fund Revenue		2027	2028	2029	2030	2031	2032	2033
	Assumptions								
	Inflation		**2.5%**	**2.9%**	**2.9%**	**2.9%**	**2.9%**	**2.9%**	**2.9%**
	Growth	% will vary by County	**1.0%**	**1.0%**	**1.0%**	**1.0%**	**1.0%**	**1.0%**	**1.0%**
	Cash Applied Target % to Net Means	% will vary by County	**7.7%**	**7.3%**	**7.9%**	**7.0%**	**7.9%**	**7.2%**	**8.2%**
	Target Cash Balance Applied - General		**283,868**	**277,380**	**314,273**	**284,987**	**332,456**	**311,814**	**372,441**
	Over (Under) Cash Applied Target - General		-	-	-	-	-	-	-
	Use of ARPA for Eligible Budgeted Expenses - General								
➡	**Remaining Deficit (Surplus)**		-	-	-	-	-	-	-
	Cash Balance Applied - General		283,868	277,380	314,273	284,987	332,456	311,814	372,441
310	Total Taxes Levied	Inc'd by Growth+CPI %	2,826,528	2,936,763	3,051,296	3,170,297	3,293,938	3,422,402	3,555,876
310	New Opt Out	No Growth & CPI							
310	Total Taxes Levied - Opt Out	No Growth & CPI	-	-	-	-	-	-	-
	Opt-Out as a % of Taxes levied		*0%*	*0%*	*0%*	*0%*	*0%*	*0%*	*0%*
310	Back Taxes & Interest	Increase by .33% of CY taxes	10,000	9,691	10,069	10,462	10,870	11,294	11,734
320	Licenses and Permits	Increase by Growth %	11,300	11,413	11,527	11,642	11,759	11,876	11,995
330	Intergovernmental Revenue	Increase by Growth %	97,458	98,433	99,417	100,411	101,415	102,429	103,454
340	Charges for Goods & Services	Increase by Growth %	357,750	361,328	364,941	368,590	372,276	375,999	379,759
350	Fines & Forfeits	Increase by Growth %	1,600	1,616	1,632	1,648	1,665	1,682	1,698
360	Miscellaneous Revenue	Increase by Growth %	99,400	100,394	101,398	102,412	103,436	104,470	105,515
	SUB-TOTAL General Fund		3,687,904	3,519,637	3,640,281	3,765,463	3,895,360	4,030,153	4,170,031
	NET MEANS OF FINANCE - General		3,687,904	3,519,637	3,640,281	3,765,463	3,895,360	4,030,153	4,170,031

TOTAL APPROPRIATIONS - General	3,687,904	3,797,017	3,954,554	4,050,450	4,227,815	4,341,966	4,542,472
Variance	-	(277,380)	(314,273)	(284,987)	(332,456)	(311,814)	(372,441)
Taxes Levied	2,826,528	2,936,763	3,051,296	3,170,297	3,293,938	3,422,402	3,555,876
Cash Applied	283,868	277,380	314,273	284,987	332,456	311,814	372,441
Revenues	577,508	582,874	588,984	595,166	601,421	607,751	614,156
Uncollectables	-	-	-	-	-	-	-
TOTAL BUDGET	**3,687,904**	**3,797,017**	**3,954,554**	**4,050,450**	**4,227,815**	**4,341,966**	**4,542,472**
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