

Subdistrict A (Breckenridge Mountain Metropolitan District)

STATE OF COLORADO)
)
COUNTY OF SUMMIT) ss.

NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that a Special Meeting of the Board of Directors of the Breckenridge Mountain Metropolitan District Subdistrict A, Summit County, Colorado will be held on Thursday, September 15 2022 at 9:00 a.m. (concurrent with joint Alpine & BMMD) via electronic Zoom meeting <https://us02web.zoom.us/j/89557331759>, Phone Only US 1 253 215 8782, Meeting ID: 895 5733 1759.

BY ORDER OF THE BOARD
/s/ Trevor Maring
Chairman of the Board

AGENDA

1. Call to Order
 - a. Declaration of Quorum
 - b. Disclosure of Potential Conflicts of Interest
2. Consideration of Agenda
3. Public Input
4. Minutes
 - a. July 28, 2022
5. Bonds
 - a. Update on Bond issuance, financing model, project cost estimates
6. Business
 - a. Other Business
7. Financial
 - a. Financial Statements
 - b. Public Hearing to Consider 2023 Budget, set mill levy, appropriation of funds for Breckenridge Mountain Metropolitan District Subdistrict A
 - c. Consider, ratify and approve Accounts Payable
 - d. Other Financial
8. Legal
 - a. Other Legal
9. Executive Session – Pursuant to §24-6-402(4)(b), C.R.S. for the purpose of receiving legal advice, if necessary
10. Future Meetings
11. Adjournment

THIS MEETING IS OPEN TO THE PUBLIC. A meeting packet may be downloaded from the District website <https://coloradocommunities.org/alpine%2Fbreck-metro>. Please notify Beth Johnston, bethj@mwcpaa.com, if you are attending the meeting.

DISTRIBUTION

<u>BRECK MTN SUBDISTRICT A Directors</u>	<u>Term Exp:</u>
Trevor Maring, President	May 2025
Dustin Stokes, Secretary / Treasurer	May 2025
Martin Allen, VP/Asst Sec/Asst Treas	May 2025
Ryan Thomas	May 2023
David Little	May 2023

Administrative:

Bill Ankele, Esq.	Kenneth J. Marchetti, CPA
Jonathan Heroux, Piper Sandler	Chris Noraka, Breckenridge Grand Vacations Graham Frank, BGV

RECORD OF PROCEEDINGS

Minutes of the Meeting of the Board of Directors of Breckenridge Mountain Metropolitan District, Subdistrict A July 28, 2022

The meeting of the Board of Directors of Breckenridge Mountain Metropolitan District, Subdistrict A was held July 28, 2022 at 10:00 a.m. via electronic Zoom meeting <https://zoom.us/join>, Phone Only US 1 253 215 8782, Meeting ID: 896 5733 1759.

Attendance

The following Directors were present and acting:

Subdistrict A:

- Dustin Stokes
- Martin Allen
- Ryan Thomas
- David Little

The following Director was absent and excused:

- Trevor Maring

Also in attendance were:

- Ken Marchetti, Marchetti & Weaver LLC
- Beth Johnston, Marchetti & Weaver LLC, Recording Secretary
- Trish Harris, White Bear Ankele Tanaka & Waldron PC
- William Ankele, White Bear Ankele Tanaka & Waldron PC
- Michael Lund, Piper Sandler
- Sydney Burnett, Piper Sandler
- Chris Noraka, Breckenridge Grand Vacations
- Blake Davis, Breckenridge Grand Vacations

Call to Order

Director Stokes called to order at 10:03 a.m. the meeting of the Board of Directors of Breckenridge Mountain Metropolitan District Subdistrict A noting a quorum was present for the Subdistrict.

Potential Conflicts

The Boards noted that they have received certain written disclosures of potential conflict of interest statements from each of the Directors more than seventy-two hours prior to the meeting, indicating the following conflicts: **Dustin Stokes** is General Manager of Keystone Lodge and Spa for Vail Resorts Management Co., a subsidiary of the Vail Corporation and an indirect operating subsidiary of Vail Resorts, Inc., which all have significant business interests within the Districts; **Trevor Maring** is Director of Base Area Operations at Breckenridge Ski Resort a subsidiary of the Vail Corporation and an indirect operating subsidiary of Vail Resorts, Inc., which all have significant business interests within the Districts; **Martin Allen** is Director of Resort Services for Keystone Ski Resort, Vail Summit Resorts Inc, a subsidiary of the Vail Corporation and an indirect operating subsidiary of Vail Resorts, Inc., which all have significant business interests within the Districts. **Ryan Thomas** is Senior Manager of Fleet Maintenance for Breckenridge Ski

RECORD OF PROCEEDINGS

Subdistrict A, Breckenridge Mountain Metropolitan District July 28, 2022 Meeting Minutes

Resort, a subsidiary of the Vail Corporation and an indirect operating subsidiary of Vail Resorts, Inc., which all have significant business interests within the Districts. David Little is Senior Manager of Lift Operations for Breckenridge Ski Resort, a subsidiary of the Vail Corporation and an indirect operating subsidiary of Vail Resorts, Inc., which all have significant business interests within the Districts.

Agenda The King and Associates proposal was added for consideration during the Bonds discussion.

Public Input There was no public input.

Minutes The Board reviewed the minutes included in the packet. Upon motion duly made and seconded, it was unanimously

RESOLVED to approve the June 9, 2022 minutes as presented.

Bond Issuance Update

Mr. Lund reported that the bond document review was successful and the market study was in process with a draft model expected next week. Discussion continued on the mill levy and the potential for accumulation of a surplus. An accelerated sinking fund was added to the Bonds to pay off the bonds early and does not affect the mill levy rate. Discussion continued on interest rates and projected available project funds.

Ms. Harris reviewed the King and Associates proposal explaining that it will be used with the Market Study to forecast assessed values for the new development. Following discussion and upon motion duly made and seconded, it was unanimously

RESOLVED to approve the proposal from King and Associates for Special District Valuation Analysis.

Insurance Ms. Johnston and Mr. Marchetti reviewed the resolution, agreement and coverages proposed by the Insurance Pool. The premiums quoted are prorated for a partial year. Following discussion and upon motion duly made and seconded, it was unanimously

RESOLVED to approve the Resolution and Intergovernmental Agreement accepting membership in the Colorado Special Districts Property and Liability Pool.

Financial Statement Mr. Ankele started general discussion on the relationship between Alpine and Subdistrict A explaining that they will be coordinating services similar to the relationship currently between Alpine and Breckenridge Mountain. The Subdistrict expenses will be accounted for in the Alpine financial

RECORD OF PROCEEDINGS

Subdistrict A, Breckenridge Mountain Metropolitan District July 28, 2022 Meeting Minutes

statements similar to the way the Breckenridge Mountain parent district expenses are. Following discussion, it was requested that the Subdistrict financial statements be reissued and presented at the next meeting.

Accounts Payable The Board reviewed the Accounts Payable list included in the packet. Following discussion and upon motion duly made and seconded, it was unanimously

RESOLVED to approve the Accounts Payable list as presented.

Bank Accounts Since the Subdistrict's expenses will be running through Alpine, there is no need at this time to open an operating checking account. The Subdistrict did need an account for holding the Bond proceeds and Ms. Johnston recommended opening a C-Safe account to be consistent with the parent district. Following discussion, and upon motion duly made and seconded, it was unanimously

RESOLVED to approve the Resolution to Join Colorado Surplus Asset Fund Trust and open an account.

Mr. Lund and Ms. Barnett left the meeting at 9:30 am.

Agreements Ms. Harris reviewed the three agreements included in the meeting packet. The Coordinating Services Agreement with Alpine states that Alpine will act as the coordinating district for the Subdistrict A. Alpine will own and operate the gondola once constructed with funding from the Subdistrict A.

The Funding Agreement between Subdistrict A and BGV entity addresses cost overruns for operation of the gondola with the Developer funding shortfalls during the first several years of operations until the Subdistrict revenues are sufficient to cover the costs. The Agreement designates a maximum annual contribution but provides that the Subdistrict will only request the amount actually needed to cover costs which may be less than the annual maximum. The Agreement provides either a fixed or variable interest rate reimbursement option. The Municap analysis shows that both rate options provide similar repayment amounts. There was general discussion on the rate option and term of agreement. Mr. Marchetti recommended the variable rate option for the long term with discussion continuing on why he recommends the variable rate option.

The Prior Costs and Construction Overrun Agreement states that the Developer will be responsible for construction costs that exceed the bond proceeds. Following discussion and upon motion duly made and seconded, it was unanimously

RECORD OF PROCEEDINGS

Subdistrict A, Breckenridge Mountain Metropolitan District July 28, 2022 Meeting Minutes

RESOLVED to approve the District Coordinating Services Agreement between Alpine Metropolitan District and Breckenridge Mountain Metropolitan District Subdistrict A; and

FURTHER RESOLVED to approve the Prior Costs and Cost Overrun Funding Agreement (Subdistrict Gondola Project) between Breckenridge Mountain Metropolitan District Subdistrict A and Parking Structure LLC with the variable interest rate option; and

FURTHER RESOLVED to approve Funding and Reimbursement Agreement (Operations and Maintenance) between Breckenridge Mountain Metropolitan District Subdistrict A and a BGV entity to be determined.

Future Meetings Due to a scheduling conflict, the Board cancelled the regular meeting for September 22 and set a special meeting for September 15 via remote meeting.

Adjournment Upon motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Meeting of Breckenridge Mountain Metropolitan District, Subdistrict A Board of Directors this 28th day of July 2022.

Respectfully submitted,

/s/ Beth Johnston

Beth Johnston

Recording Secretary

**SUBDISTRICT A - BRECKENRIDGE MOUNTAIN METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED**

Modified Accrual Basis Printed: 12-Sep-22

MODIFIED ACCRUAL BASIS

GENERAL FUND

	2022 Approved Budget	Cal Year 2022 Variance	Amended 2022 Budget	8 months Ended 08/31/22 Prelim Actual	8 months Ended 08/31/22 Budget	Variance Favorable (Unfav)	2023 Preliminary Budget	BUDGET ASSUMPTIONS
REVENUES								
Breck Mtn Parent District Funding	3,298	(3,298)	0	0	0	0	0	1.5 Service Mill
Alpine Interdistrict Funding	0		0	0	0	0	5,126	
Property Taxes -Operations	0	0	0	0	0	0	4,572	
SO Taxes	0	0	0	0	0	0	229	
Interest Income	0	0	0	0	0	0	0	
TOTAL REVENUES	3,298	(3,298)	0	0	0	0	9,927	
EXPENDITURES - G&A								
Accounting and Administration	9,000	(3,000)	12,000	7,626	4,500	(3,126)	0	
Audit		0	0	0	0	0	0	
Elections		0	0	0	0	0	0	
Insurance	2,800	1,311	1,489	1,489	2,800	1,311	2,898	
Legal	25,000	0	25,000	11,088	12,500	1,412	0	
Office Overhead & Expense	450	0	450	32	225	193	0	
Treasurer's Fees		0	0	0	0	0	229	
Contingency	10,000	10,000	0	0	0	0	2,000	
Capitalized Overhead		0	0	0	0	0	0	
TOTAL G&A	47,250	8,311	38,939	20,234	20,025	(209)	5,126	
CAPITAL EXPENDITURES								
Gondola Construction		0		0	0	0	6,690,967	
Total Capital Expenditures	0	0	0	0	0	0	6,690,967	
REVENUE OVER (UNDER) EXPEND.	(43,952)	(11,609)	(38,939)	(20,234)	(20,025)	(209)	(6,686,167)	
OTHER FINANCING SOURCES/(USES)								
Bond Proceeds	7,785,000	7,785,000	0	0	0	0	10,000,000	move proj fund to GF
Cost of Issuance	(405,700)	405,700	0	(1,142)	(4,000)	2,858	(359,033)	
Transfer Capitalized Interest to DS Fund	(1,459,688)	1,459,688	0	0	0	0	(1,950,000)	
Subdistrict Formation Expenses	(40,000)	30,000	(10,000)	(9,276)	(6,500)	(2,776)		9,000,000
Developer Advance	83,952	(35,013)	48,939	30,652	0	30,652		
Developer Repayment	0	0	0	0	0	0		
TOTAL OTHER FINANCING SOURCES	5,963,565	9,645,375	38,939	20,234	(10,500)	30,734	7,690,967	
FUND BALANCE - BEGINNING	0	0	0	0	0	0	0	
FUND BALANCE - ENDING	5,919,613	9,633,766	0	0	(30,525)	30,525	1,004,800	
No assurance is provided on these financial statements and substantially all disclosures required by GAAP have been omitted.	=		=	=	=	=		
Components of Fund Balance								
Bond Surplus Deposit	701,000		0				1,000,000	
Gondola Construction Project Fund	5,218,613		0	0			4,800	
	<u>5,919,613</u>		<u>0</u>	<u>0</u>			<u>1,004,800</u>	

DEBT SERVICE FUND

	2022 Approved Budget	Cal Year 2022 Variance	Amended 2022 Budget	8 months Ended 08/31/22 Prelim Actual	8 months Ended 08/31/22 Budget	Variance Favorable (Unfav)	2023 Preliminary Budget	BUDGET ASSUMPTIONS
Assessed Valuation	2,198,519		2,198,519				3,047,680	Prelim AV 08/2022
Overhead Operations Mill Levy Rate	0.000		0.000				1.500	
Gondola Operations Mill Levy Rate	0.000		0.000				63.500	
Debt Mill Levy Rate	0.000		0.000				0.000	
Total Mill Levy Rate							65.000	
REVENUES								
Prop Taxes- OH Services							4,572	
Prop Taxes- Gondola Operations							193,528	
Specific Ownership Taxes - Operations							9,905	
Prop Taxes-D/S	0	0	0	0	0	0	0	
Specific Ownership Taxes - D/S	0	0	0	0	0	0	0	5% of Prop Taxes
Interest Income	0	0	0	0	0	0	0	0.2% of Beg fund bal
TOTAL REVENUES	0	0	0	0	0	0	208,004	
EXPENDITURES								
Bond Interest - 2022 GO	0	0	0	0	0	0	766,350	per DS sch Apr Issue assumed
Bond Principal - 2022 GO	0	0	0	0	0	0	0	
Bond Paying Agent Fees		0	0	0	0	0	4,000	
Xfer OH Services Prop Tax to Alpine							4,572	
Xfer Gondola Ops Prop Tax to Alpine							193,528	
Treasurer's Fees		0	0	0	0	0	0	5% of Prop Taxes
Contingency		0	0				5,000	
TOTAL EXPENDITURES	0	0	0	0	0	0	973,449	
REVENUE OVER (UNDER) EXPEND.	0	0	0	0	0	0	(765,445)	
OTHER FINANCING SOURCES/(USES)								
Transfer Capitalized Interest fr GF	1,459,688	(1,459,688)	0	0	0	0	1,950,000	
Orig Issue Premium/Discount, Net	0	0	0	0	0	0		
Xfer SO tax less treas fee to Gen Fund	0	0	0	0	0	0		
TOTAL OTHER FINANCING SOURCES	1,459,688	(1,459,688)	0	0	0	0	1,950,000	
FUND BALANCE - BEGINNING	0	0	0	0	0	0	0	
FUND BALANCE - ENDING	1,459,688	(1,459,688)	0	0	0	0	1,184,555	

No assurance is provided on these financial statements and substantially all disclosures required by GAAP have been omitted.

SUBDISTRICT A - BRECKENRIDGE MOUNTAIN METROPOLITAN DISTRICT
BALANCE SHEET/STATEMENT OF NET POSITION
August 31, 2022

Printed: 12-Sep-22

	<i>Preliminary</i>			STATEMENT
	<u>GENERAL</u>	<u>DEBT</u>	<u>LONG-TRM</u>	<u>OF NET</u>
	<u>FUND</u>	<u>SERVICE</u>	<u>DEBT</u>	<u>POSITION</u>
<u>ASSETS</u>				
Operating Account	0	0		0
C-Safe	0	0		0
US Bank - 22 Bond Trustee Funds	0			0
Property Tax Receivable	0	0		0
Accounts Receivable	0	0		0
Prepaid Insurance	0			0
Prepaid Bond Insurance			0	0
TOTAL ASSETS	0	0	0	0
<u>DEFERRED OUTFLOW</u>				
Deferred Charge on Bond Issue				0
TOTAL DEFERRED OUTFLOW	0	0	0	0
TOTAL ASSETS AND DEFERRED OUTFLOW	0	0	0	0
<u>LIABILITIES</u>				
Accounts Payable	0	0		0
Accrued Interest Payable			0	0
Bonds/Loans Payable 2022			0	0
Bond Issue Premium			0	0
TOTAL LIABILITIES	0	0	0	0
<u>DEFERRED INFLOW</u>				
Deferred Property Tax Revenue	0	0		0
TOTAL DEFERRED INFLOW	0	0	0	0
TOTAL LIABILITIES AND DEFERRED INFLOWS	0	0	0	0
<u>NET POSITION</u>				
Net Investment in Capital Assets	0			0
Fund Balance	0	0	0	0
TOTAL NET POSITION	0	0	0	0
TOTAL LIABILITIES, DEFERRED INFLOW AND NET POSITION	0	0	0	0
	=	=	=	=

No assurance is provided on these financial statements and substantially all disclosures required by GAAP have been omitted.

RESOLUTIONS OF BRECKENRIDGE MOUNTAIN METROPOLITAN DISTRICT,
SUBDISTRICT A

TO ADOPT 2023 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE BRECKENRIDGE MOUNTAIN METROPOLITAN DISTRICT, SUBDISTRICT A, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023.

WHEREAS, the Board of Directors of the Breckenridge Mountain Metropolitan District, Subdistrict A has appointed a budget committee to prepare and submit a proposed 2023 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on September 15, 2022, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Breckenridge Mountain Metropolitan District, Subdistrict A, Summit County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Breckenridge Mountain Metropolitan District, Subdistrict A for the year stated above, as adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent capital or significant operating expenditures forecasted for the current year are anticipated to be extended into the following year, the expenditures and offsetting change in the budgeted beginning fund balance shall be updated to reflect management's best estimate at the time the budget is to be filed with the Colorado Division of Local Affairs.

Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

**RESOLUTIONS OF BRECKENRIDGE MOUNTAIN METROPOLITAN DISTRICT,
SUBDISTRICT A (CONTINUED)**

TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2022, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE BRECKENRIDGE MOUNTAIN METROPOLITAN DISTRICT, SUBDISTRICT A, SUMMIT COUNTY, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Directors of the Breckenridge Mountain Metropolitan District, Subdistrict A, has adopted the annual budget in accordance with the Local Government Budget Law, on September 15, 2022 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$0.00 and;

WHEREAS, the Breckenridge Mountain Metropolitan District, Subdistrict A finds that it is required to temporarily lower the general operating mill levy to render a refund for \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for contractual obligations from property tax revenue as approved by voters is \$198,099, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$0, and;

WHEREAS, the 2022 valuation for assessment for the Breckenridge Mountain Metropolitan District, Subdistrict A, as certified by the County Assessor is \$3,047,680.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the BRECKENRIDGE MOUNTAIN METROPOLITAN DISTRICT, SUBDISTRICT A, SUMMIT COUNTY, COLORADO:

- Section 1. That for the purposes of meeting all general operating expenses of the Breckenridge Mountain Metropolitan District, Subdistrict A during the 2023 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.
- Section 2. That for the purposes of rendering a refund to its constituents during budget year 2023 there is hereby levied a temporary tax credit/mill levy reduction of 0.00 mills.
- Section 3. That for the purpose of meeting all capital expenditures of the Breckenridge Mountain Metropolitan District, Subdistrict A during the 2023 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

**RESOLUTIONS OF BRECKENRIDGE MOUNTAIN METROPOLITAN DISTRICT,
SUBDISTRICT A (CONTINUED)**

TO SET MILL LEVIES (CONTINUED)

- Section 4. That for the purpose of meeting all payments for contractual obligations of the Breckenridge Mountain Metropolitan District, Subdistrict A during the 2023 budget year, there is hereby levied a tax of 1.50 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.
- Section 5. That for the purpose of meeting all payments for bonds and interest of the Breckenridge Mountain Metropolitan District, Subdistrict A during the 2023 budget year, there is hereby levied a tax of 65.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.
- Section 5. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Summit County, Colorado, the mill levies for the Breckenridge Mountain Metropolitan District, Subdistrict A as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Summit County, Colorado, the mill levies for the Breckenridge Mountain Metropolitan District, Subdistrict A as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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**RESOLUTIONS OF BRECKENRIDGE MOUNTAIN METROPOLITAN DISTRICT,
SUBDISTRICT A (CONTINUED)**

TO APPROPRIATE SUMS OF MONEY
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE BRECKENRIDGE MOUNTAIN METROPOLITAN DISTRICT, SUBDISTRICT A, SUMMIT COUNTY, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on September 15, 2022, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BRECKENRIDGE MOUNTAIN METROPOLITAN DISTRICT, SUBDISTRICT A, SUMMIT COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:

Current Operating Expenses	\$ 5,126
Capital and Non-Routine Expenditures	\$9,000,000
TOTAL GENERAL FUND:	\$ 9,005,126

DEBT SERVICE FUND: \$ 973,449

**RESOLUTIONS OF BRECKENRIDGE MOUNTAIN METROPOLITAN DISTRICT,
SUBDISTRICT A (CONTINUED)**

**TO ADOPT 2023 BUDGET, SET MILL LEVIES AND
APPROPRIATE SUMS OF MONEY
(CONTINUED)**

The above resolutions to adopt the 2023 budget, set the mill levies and to appropriate sums of money were adopted this 15th day of September, 2022.

Attest: _____

Title: _____

Breckenridge Mountain Metropolitan District Subdistrict A Approved 2022 Meeting Schedule

Location: Zoom <https://us02web.zoom.us/j/89557331759>
 Phone Only: US 253-215-8782 Meeting ID: 895 5733 1759
 Time: 9:00 a.m. unless otherwise noted

Month	Meeting	Date
May	Organizational Meeting	May 26, 2022
June	Regular Meeting - Engagement Letters	June 9, 2022 @ 10 am
July	Regular Meeting	July 28, 2022
September	Regular Meeting - Budget review	September 22, 2022
November	Regular Meeting - Budget Approval	November 3, 2022

Holiday
 Meeting
 Special Meeting

Jan-22						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	30
31						

Feb-22						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28					

Mar-22						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

Apr-22						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

May-22						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

Jun-22						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

Jul-22						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

Aug-22						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

Sep-22						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

Oct-22						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

Nov-22						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

Dec-22						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						