

Eagle River Station Metropolitan District

April 29, 2022

Town of Eagle
Attn: Brandy Reitter, Town Manager
Via E-mail: brandy.reitter@townofeagle.org

Re: Annual Report Filing

Dear Ms. Reitter,

Per the Service Plan dated September 13, 2006, of Eagle River Station Metropolitan Districts, Section VI Annual Report, the Eagle River Station Metropolitan District is submitting their annual report for the year ended December 31, 2021. If you have any questions you may reach me via e-mail at debbie@mwcpaa.com.

Sincerely,
Eagle River Station Metropolitan District



Debbie Braucht, Assistant District Administrator

Administrative & Financial Management Provided By Marchetti & Weaver, LLC

Mountain Office
28 Second Street, Suite 213
Edwards, CO 81632
(970) 926-6060

Website & Email
www.mwcpaa.com
Admin@mwcpaa.com

Front Range Office
245 Century Circle, Suite 103
Louisville, CO 80027
(720) 210-9136

2021 ANNUAL REPORT

EAGLE RIVER STATION METROPOLITAN DISTRICT

As required by Section VI of the Service Plan for the above-referenced District, approved by the Town of Eagle, Colorado on September 13, 2006, we present the following report of the District's activities from January 1, 2021 to December 31, 2021.

A. Boundary changes made: There were no boundary changes made during 2021.

B. Intergovernmental Agreements entered into:

Town of Eagle, Colorado, Trinity RED Eagle Development, LLC and Union Pacific Railroad Company

New Public Road Crossing Developer's Agreement ("Agreement") dated March 14, 2008; this Agreement sets forth the provisions for the relocation, reconstruction, maintenance and use of the existing Chambers Road at-grade public road crossing in Eagle, Colorado.

Term: The Agreement shall remain in full force and effect until the project is complete or if there is nonuse of the Crossing Area, as defined in the Agreement, for public roadway purposes continuing at any time for a period of twenty-four (24) months the Agreement can be terminated.

Town of Eagle, Colorado, Trinity RED Eagle Development, LLC and Union Pacific Railroad Company

New Public Road Crossing Developer's Agreement ("Agreement") dated March 14, 2008; this Agreement sets forth the provisions for the construction, maintenance and use of a new connector road at-grade public road crossing in Eagle, Colorado.

Term: The Agreement shall remain in full force and effect until the project is complete or if there is nonuse of the Crossing Area, as defined in the Agreement, for public roadway purposes continuing at any time for a period of twenty-four (24) months the Agreement can be terminated.

Town of Eagle, Colorado, Eagle, Town of Eagle Urban Renewal Authority

Reimbursement Agreement; this Agreement sets forth the terms and provisions related to the design, acquisition, construction, installation, and financing of the Phase I and Phase II Eligible Public Improvements (as defined in the Agreement).

Term: Terminates on date of payment in full of District bonds or expiration of District's receipt of certain revenues as specified in the Agreement.

Colorado Department of Transportation ("CDOT")

Contract dated on or about September 9, 2013, sets for the terms and conditions related to design services for the East Eagle Interchange and funding of same.

Term: Through completion and final acceptance of the project by CDOT and FHWA.

C. Name of Board Members and contact information:

As of December 31, 2021:

Terrill Knight, 449 Castle Peak Road, Eagle, CO 81631, (970) 328-6299

Chris Williams, 086 Pinion Lane, Eagle, CO 81631, (970) 328-6368

Vincent Riggio, 1939 Cresta Road, Edwards, CO 81632, (970) 926-5004

Cinda Riggio, 1939 Cresta Road, Edwards, CO 81632, (970) 926-5004

Roxie Deane, P.O. Box 202, Eagle, CO 81631, (970) 328-6350

D. Copy of the audit for the previous fiscal year together with the most recent year-end unaudited financial statements or a copy of the audit exemption:

Per C.R.S. 32-1-104(5), Inactive Special Districts shall be exempt from the compliance of Title 29, Article 1, Part 6-Audit Law. The District was Inactive for fiscal year 2021.

E. A summary of any litigation involving the District: There has been no litigation involving the District.

F. Status of construction of Public Improvements: The District is not currently constructing any public improvements, but has contributed funds for the East Eagle Interchange design cost pursuant to the intergovernmental agreement with CDOT.

Per **32-1-1-104(3)(a) C.R.S.**, the District is an Inactive Special District having adopted a resolution on October 24, 2018 beginning January 1, 2019.