

---

# RECORD OF PROCEEDINGS

---

## Minutes of the Special Meeting of the Board of Directors of AltaColorado Metropolitan District No.1 March 20, 2019

A Special Meeting of the Board of Directors of AltaColorado Metropolitan District No.1, Lake County, Colorado, was held March 20, 2019 at 8:30 a.m., at 400 Harrison Avenue, Suite 100, Leadville, Lake County, Colorado.

**Attendance** The following Directors were present and acting:

- Amy Morrison
- Craig Stuller
- Peter Frykholm

**Also in attendance were:**

- Steve Smith, Evergreen Land Development (via telephone)
- Trish Harris, White Bear and Ankele, PC (via telephone)
- Ken Marchetti, Marchetti & Weaver, LLC (via telephone)
- Debbie Braucht, Marchetti & Weaver, LLC, Secretary for the Meeting (via telephone)

**Call to Order** The Meeting of the Board of Directors of AltaColorado Metropolitan District No.1 was called to order by Chairman Stuller, noting a quorum was present.

**Conflicts Of Interest** The directors reviewed the agenda for the meeting, following which each director confirmed the contents of any written disclosure previously made. Each director also confirmed that nothing appeared on the agenda for which disclosure certificates had not been filed. The Board noted, for the record, that these disclosures are restated at this time with the intent of fully complying with laws pertaining to potential conflicts. Additionally, the Board determined that participation by the directors with potential conflicts of interest was necessary to obtain a quorum or otherwise enable lawful action to occur.

**Consideration of Agenda** No changes were made to the agenda.

**Public Comment** There was no public comment.

**Minutes** Upon motion duly made and seconded it was unanimously

**RESOLVED** to approve the August 15, 2018 meeting minutes as written.

---

# RECORD OF PROCEEDINGS

---

---

AltaColorado Metropolitan District No.1 March 20, 2019 Meeting Minutes

---

## 24-Hour Posting Notice

Upon motion duly made and seconded it was unanimously

**RESOLVED** to establish posting places for notices of the District's 2019 meetings as follows:

Notices of meetings of the District's Board of Directors required pursuant to Section 24-6-401, et. seq., C.R.S., shall be posted within the boundaries of the District at least 24 hours prior to each meeting at location:

Three Trees located in AltaColorado District No.1

Notices of regular or special meetings required to be posted at three public places within the District and at the office of the County Clerk and Recorder at least 72 hours prior to said meeting shall continue to be made pursuant to Section 32-1-903(2), C.R.S.

## Adoption of the 2019 Calendar

A draft calendar was included in the Board packet which calls for two meetings in 2019, today and August 23rd. If the pending development requires Board action then special meetings can be called with the proper notification. Upon review and by motion duly made and seconded it was unanimously

**RESOLVED** to approve the 2019 meeting calendar.

Steve Smith joined the meeting.

## Financial Statements

Mr. Marchetti stated everything came in as expected in 2018 based on little activity. There were no questions so upon motion duly made and seconded it was unanimously

**RESOLVED** to approve the December 31, 2018 Financial Statements as presented.

## 2018 Application for Exemption from Audit

Mr. Marchetti reported that the information from the December 31 financial statements is transferred to the Application for Exemption from Audit. Upon motion duly made and seconded it was unanimously

---

# RECORD OF PROCEEDINGS

---

---

AltaColorado Metropolitan District No.1 March 20, 2019 Meeting Minutes

---

**RESOLVED** to approve the Resolution and the 2018 Application for Exemption from Audit.

## Accounts Payable

An accounts payable listing was included in the Board packet for review and upon motion duly made and seconded it was unanimously

**RESOLVED** to approve and ratify the accounts payable listing as presented.

## Manager's Report

Mr. Smith reported on the proposed development for the Gateway Village property which also includes some property on the East side of Highway 91. Evergreen will sell the property to a 3<sup>rd</sup> party developer, Duane Cozart from Salida to qualify for tax advantages offered in the Opportunity Zone. Plans for the development include higher quality and lower income housing, townhomes and apartments. Development closer to highway 91 will include sixty to seventy room hotels and a bus stop. The sketch plan is at the County now for review. The Board stated they would like to be kept informed throughout the process.

## Adjournment

There being no further business to come before the Board and upon motion duly made and seconded it was unanimously

**RESOLVED** to adjourn the meeting of the AltaColorado Metropolitan District No. 1 Board of Directors held March 20, 2019.

Respectfully Submitted,



Secretary to the Meeting