
RECORD OF PROCEEDINGS

Minutes of the Regular Meeting of the Board of Directors of AltaColorado Metropolitan District No.1 August 26, 2021

A Regular Meeting of the Board of Directors of AltaColorado Metropolitan District No.1, Lake County, Colorado, was held August 26, 2021 at 4:00 p.m. This meeting was being held via Zoom.

Attendance The following Directors were present and acting:

- Amy Morrison
- Craig Stuller
- Michael Leahey

Also in attendance were:

- David Horning
- Stewart Voutour, Slifer Smith & Frampton Real Estate
- Steve Smith, Evergreen Development
- Trish Harris and William Ankele, White Bear and Ankele, PC
- Ken Marchetti, Marchetti & Weaver, LLC
- Debbie Braucht, Marchetti & Weaver, LLC, Secretary for the Meeting

Call to Order The Meeting of the Board of Directors of AltaColorado Metropolitan District No.1 was called to order by Chairman Stuller, noting a quorum was present.

Conflicts Of Interest The directors reviewed the agenda for the meeting, following which each director confirmed the contents of any written disclosure previously made. Each director also confirmed that nothing appeared on the agenda for which disclosure certificates had not been filed. The Board noted, for the record, that these disclosures are restated at this time with the intent of fully complying with laws pertaining to potential conflicts. Additionally, the Board determined that participation by the directors with potential conflicts of interest was necessary to obtain a quorum or otherwise enable lawful action to occur. Conflict disclosures have not been filed for Director Leahey at this time so he will abstain from voting.

Consideration of Agenda
No changes were made to the agenda.

Public Comment Stewart Voutour joined the meeting today but had no comments.

David Horning joined the meeting.

Minutes

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Upon motion duly made and seconded it was unanimously

RESOLVED to approve the September 30, 2020 meeting minutes as written with Director Leahey abstaining.

Manager's Report

Mr. Smith updated the Board on the development of Gateway Village.

Director Stuller left the meeting.

Discussion of Board Vacancy and Appointment of Director

Mr. Horning stated he is interested in development in the Leadville area being part of the Leadville community for the past seventeen years. Ms. Harris stated a Notice of Vacancy was published on August 20th but 10-days has to elapse before someone can be appointed to the Board. Continuing the meeting was discussed and consideration of appointment was tabled to the Continuation Meeting set for August 31st at 3:30 pm.

May 2022 Directors Election Resolution

Mr. Marchetti stated the Resolution is standard for calling the May 2022 Directors election and appointing the Designated Election Official (DEO). If no more self-nominations than seats available are received by the deadline of February 25, 2022 the DEO will cancel the election. Upon motion duly made and seconded it was unanimously

RESOLVED to adopt the May 2022 Directors Election Resolution with Director Leahey abstaining.

Annual Report to Lake County

Per the Service Plan, the 2020 Annual Report was prepared and filed with Lake County before the deadline of August 15th. A copy was included in the Board packet for review. Upon review and by motion duly made and seconded it was unanimously

RESOLVED to ratify the filing of the 2020 Annual Report with Lake County with Director Leahey abstaining.

2021 and 2022 Meeting Schedule

Upon motion duly made and seconded it was unanimously

RESOLVED to adopt the 2021 Calendar of August 26, 2021 (today's meeting) and schedule the 2022 Regular meeting as Thursday, August 25, 2022 with Director Leahey abstaining.

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2022 Annual Administrative Matters Resolution

Ms. Harris stated the Board adopts the Resolution every year to authorize compliance and administration tasks. In addition meeting dates, location and officers plus any new legislation is updated. Upon motion duly made and seconded it was unanimously

RESOLVED to adopt the 2022 Annual Administrative Matters Resolution with Director Leahey abstaining.

Resolution Designating Locations of Meetings

Ms. Harris stated the Emergency Resolution enabled the Board to hold telephonic meetings and ratify all actions at the next regular or special meeting in person after adoption. Recently enacted HB 21-1278 clarified meetings as any “location” whether physical, electronic, telephonic or virtual. The Resolution ratifies all prior actions taken in meetings before July 7, 2021 and adopts the meeting location as outlined above or in person at 400 Harrison Ave, Leadville, CO 80461. Upon motion duly made and seconded it was unanimously

RESOLVED to adopt the Resolution Designating the Location of Regular Meeting of the Board of Directors, with Director Leahey abstaining.

2020 Application for Exemption from Audit

The 2020 Application for Exemption from Audit was circulated to the Board and signed via Docusign then filed before the deadline. Upon motion duly made and seconded it was unanimously

RESOLVED to ratify the filing of the 2020 Application for Exemption from Audit, with Director Leahey abstaining.

Public Hearing for the 2022 Budget and the 2021 Amended Budget

Mr. Marchetti stated with limited activity in mind they drafted the 2022 budget similar to the 2021 budget. He stated today has been published as the Public Hearing on the 2022 Budget and the 2021 Amended Budget. He opened the Public Hearing to public comment. There was discussion of what the District’s activity level would be in 2022 and what effect that would have on the budget. The budget discussion and public hearing on the 2022 Budget was continued to August 31, 2021 at 3:30 pm. Upon motion duly made and seconded it was unanimously

RESOLVED to amend the 2021 Budget with Director Leahey abstaining.

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Subsequently the 2021 Budget did not need to be amended so no amendment was filed.

2021 Application for Exemption from Audit

Mr. Marchetti stated the District, based on current activity, will meet the qualifications to be exempt from audit. Director Leahey stated he agreed that an audit was unnecessary. Upon motion duly made and seconded it was unanimously

RESOLVED to authorize Marchetti & Weaver to prepare the 2021 Application for Exemption from Audit with Director Leahey abstaining.

Accounts Payable

An accounts payable listing was included in the Board packet for review and upon motion duly made and seconded it was unanimously

RESOLVED to approve and ratify the accounts payable listing as presented with Director Leahey abstaining.

Continuation

Upon motion duly made and seconded it was unanimously

RESOLVED to continue the regular meeting of the AltaColorado Metropolitan District No. 1 Board of Directors held August 26, 2021 to August 31, 2021 at 3:30 pm.

Respectfully Submitted,



Secretary to the Meeting