

**ASPEN HISTORIC PARK AND RECREATION DISTRICT**  
**District Board of Directors Meeting**  
**January 23, 2023**  
12:00 P.M.  
Location: ZOOM Call

Jenny Paterson Rose  
Term to May 2027

Meaghan De L'Arbre  
Term to May 2025

Fred Peirce, President  
Term to May 2025

Michael Masciocchi  
Term to May 2025

William Dietz  
Term to May 2027

**MINUTES**

**Present:** Fred Pierce, Meaghan De L'Arbre, Michael Masciocchi, Jenny Paterson Rose, William Dietz

**Absent:** No members were absent

**Staff:** Kelly Murphy, Heather Macdonald (Aspen Historical Soc.)

**Other Attendees:** Eric Weaver, Jon Erickson (Marchetti & Weaver)

**1. Call to Order/Declaration of Quorum**

Fred called the meeting to order at 12:01. A quorum was declared.

**2. Consideration of changes to the agenda.**

There were no changes to the agenda.

**3. Public Comment**

There were no members of the public in attendance. No comments were made.

**4. Business-Action Items**

**a. Review and Approval of the January 23, 2023 Minutes**

Fred reviewed the January 23, 2023 minutes. Meaghan moved for the minutes to be approved. Michael seconded the motion. There was no further discussion and the motion passed unanimously.

**b. Confirmation of Oaths of Office and Election of Officers**

Eric suggested electing the two new board members, William and Jenny, as Co-Assistant Treasurer/Secretary. Fred made a motion to elect both William and Jenny as a slate. Meghan then made a motion to elect both as Co-Assistant

Treasurer/Secretary, which was seconded by Michael. With no further discussion, the motion passed unanimously.

**5. Financial-Action Items**

**a. Review and Consideration of December 31, 2022 Audited Financial Statements**

Eric Weaver from the accounting firm Marchetti & Weaver presented the independent audit report from Schilling & Company. Eric noted that Michael made some suggestions which were incorporated into the report. He also explained that the district is in good financial health and that no changes were made to the audit report from previous years. Michael recommended that the new board members read page IV of the Financial Statements: Management's Discussion and Analysis to familiarize themselves with the district's operations. Eric motioned to approve the Audited Financial Statements. Michael moved to approve the Audited Financial Statements. Meghan seconded. There was no further discussion and the motion passed unanimously.

**b. Review and Approve March 31, 2023 Financial Statements**

Eric introduced Jon Erickson who will become the primary accountant for AHPRD and who oversaw the recent audit and review. John will attend future board meetings, and Eric will be available as needed. Eric then reviewed the March 31, 2023 financial statements, explaining that the district remains in good financial standing. Expenses are on track, with notable savings on elections and insurance. Michael moved to approve the March 31, 2023, Financial Statements. Meghan seconded. There was no further discussion and the motion passed unanimously.

**Discussion:** The topic of property tax assessments and their impact on the AHPRD mill levy rate was brought up. Recently, there has been a substantial increase in property valuations in Pitkin County and other resort communities, leading to higher property taxes for owners. As a result, Colorado legislators are working on a bill to counterbalance the significant increase in valuation. The bill is expected to be passed by midnight on May 8th. John anticipates that the Society will experience an increase in the 2024 mill levy revenue, but it will not be as substantial as it could have been due to the bill's provisions that limit the mill levy amount. However, the AHPRD board can override the limit and/or they may also consider temporarily decreasing the levy. Eric mentioned that by August/September, the Society will have a better understanding of the implications of the increased valuations and the bill.

**c. Ratify and Approve Accounts Payable Listing and Transfers to Aspen Historical Society**

There were no questions regarding the Accounts Payable Listing and Transfer to AHS. Fred moved to approve the Accounts Payable Listing and Transfer to AHS; Michael motioned to approve, and Meghan seconded. There was no further discussion and the motion passed.

**6. Business-Discussion Items**

**a. New Business**

Kelly raised the question of whether the AHPRD board would prefer to meet in person instead of over Zoom. It was generally agreed that while meeting in person would be nice occasionally, it would be more convenient to continue to meet over Zoom for financial presentations and to accommodate work schedules and Marchetti & Weaver's attendance. It was decided that the next meeting on September 11th, which will review the budget, will be held over Zoom.

**b. Aspen Historical Society Update**

Heather provided an overview of the upcoming summer events, which included the Hoedown on June 9th, the AHS 60th Birthday Bash on July 10th, and the Ice Cream Social on August 5th. Kelly also shared an update on the completion of the Zupancic buildings at the Holden/Marolt Mining & Ranching Museum. She mentioned that the barn will now feature interactive farm animals, including a cow that can be "milked."

**7. Adjournment**

The meeting was adjourned at 12:43pm

**The next meeting is scheduled for September 11, 2023 at 12:00pm via Zoom**