

**ADDENDUM TO JOINT RESOLUTION  
CONCERNING THE IMPOSITION OF DISTRICT DEVELOPMENT FEES**

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WHEREAS, Alpine Metropolitan District (“**Alpine**”), Breckenridge Mountain Metropolitan District (“**Breckenridge**”) and Breckenridge Mountain Metropolitan District, Subdistrict A (the “**Subdistrict**,” and collectively with Alpine and Breckenridge, the “**Districts**”) were formed pursuant to §§ 32-1-101, *et seq.*, C.R.S., as amended (the “**Special District Act**”), by order of the District Court for Summit County, Colorado, and after approval of Districts’ eligible electors at an election; and

WHEREAS, the Boards of Directors of Alpine and Breckenridge adopted that certain Amended and Restated Joint Resolution Concerning the Imposition of District Development Fees, dated September 28, 2006 (the “**Fee Resolution**”), pursuant to which a Development Fee (as defined in the Fee Resolution) is imposed and collected by Alpine as more fully provided in the Fee Resolution; and

WHEREAS, the Subdistrict was organized for the purpose of providing for the financing, construction, installation, operation and maintenance of certain public improvements serving a portion of the property within Breckenridge Mountain Metropolitan District that is within the Subdistrict, including but not limited to a gondola to be constructed from what is currently the North Lot to the existing BreckConnect Gondola (the “**Public Improvements**”) within the Town of Breckenridge (the “**Town**”), Summit County, Colorado (the “**County**”), Colorado; and

WHEREAS, pursuant to that certain District Coordinating Services Agreement between Alpine and the Subdistrict, dated July 28, 2022, Alpine will provide certain administrative, operation and maintenance services to the Subdistrict, and will own and maintain the :Public Improvements upon completion of the same, the cost of which is to be funded by the Subdistrict as more fully provided in the Agreement; and

WHEREAS, in order to provide a source of revenue to fund the services to be provided by Alpine to the Subdistrict in accordance with the Agreement, Alpine and the Subdistrict desire to allocate Development Fees collected by Alpine from property within the boundaries of the Subdistrict to expenses related to the operation and maintenance of the Gondola or otherwise for administrative or operational costs of the Subdistrict; and

WHEREAS, this Addendum to Joint Resolution Concerning the Imposition of District Development Fees is intended to supplement the Fee Resolution.

NOW, THEREFORE, be it resolved by the Boards of the Districts as follows:

1. ALLOCATION AND USE OF DEVELOPMENT FEES. The revenues generated by the any Development Fee collected in relation to property within the boundaries of the Subdistrict will be accounted for separately from other revenues of Alpine. Such Development Fee revenue will be used solely for the purpose of paying the Costs (as defined in the agreement) incurred by Alpine for providing the Administrative Services (as defined in the Agreement)

and/or the O&M Services (as defined in the Agreement) to or for the benefit of the Subdistrict. This restriction on the use of such Development Fee revenue shall be absolute and without qualification.

*[The remainder of this page intentionally left blank]*

ADOPTED this 28th day of July, 2022.

ALPINE METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

DocuSigned by:  
*Martin Allen*  
65883A820079436

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Officer of the District

ATTEST:

DocuSigned by:  
*Dustin Stokes*  
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BRECKENRIDGE MOUNTAIN METROPOLITAN DISTRICT, a quasi-municipal corporation and political subdivision of the State of Colorado

DocuSigned by:  
*Martin Allen*  
65883A820079436

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Officer of the District

ATTEST:

DocuSigned by:  
*Dustin Stokes*  
97CF2495B9D14B0

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON  
Attorneys At Law

DocuSigned by:  
*Trish Harris*  
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General Counsel to the Districts