

Alpine Metropolitan District

RESOLUTION TO AMEND 2020 BUDGET

WHEREAS, the Board of Directors of Alpine Metropolitan District appropriated funds for the fiscal year 2020 as follows:

General Fund	\$	117,143
Capital Improvements Fund	\$	100,000

WHEREAS, the necessity has arisen for additional expenditures requiring the expenditure of funds in excess of those appropriated for fiscal year 2020; and

WHEREAS, the unanticipated additional expenditures are contingencies which could not have been reasonable foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures from surplus funds available to the District.

NOW THEREFORE BE IT RESOLVED that the Board of Directors of Alpine Metropolitan District shall and hereby does amend the budget for fiscal year 2020, as follows:

General Fund	\$	124,700
Capital Improvements Fund	\$	100,000

BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenue of the District to the proper funds for the purposes stated.

Dated this 28th day of May, 2020.

ALPINE METROPOLITAN DISTRICT

DocuSigned by:
 By: Christopher Gersbach
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**ALPINE METROPOLITAN DISTRICT
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICA**

<u>GENERAL FUND</u>	Cal Year 2020 Adopted Budget	Proposed 2020 Amended Budget
Assessed Valuation		
Alpine	79,040	79,040
Breckenridge Mountain	54,531,290	54,531,290

REVENUES

Property Taxes-Operating		
Specific Ownership Taxes		
Xfer Breck Mtn Prop Tax.-Ops	81,797	81,797
Facility Impact Fees	0	0
Recreation Revenue		
Interest Income	264	810
Move From (To) PPD Capital/Service O	35,083	42,093
TOTAL REVENUES	117,144	124,700

EXPENDITURES

Accounting and Administration	43,260	43,260
Audit	6,100	6,100
Elections	3,090	3,090
Insurance	5,312	12,638
Legal	37,132	37,132
Office Overhead & Expense	920	920
Recreation Management Fee		
Recreation Supplies & Maintenance		
Transportation Repairs & Maintenance		
Contingency	10,000	10,000
Capitalized Overhead	0	0
TOTAL EXPENDITURES	105,814	113,140

REVENUE OVER (UNDER) EXPEND.	11,330	11,560
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OTHER SOURCES AND (USES)

Transfer (to) from Cap Improve Fund	0	0
Interdistrict Funding	(11,330)	(11,560)
TOTAL OTHER SOURCES AND (USES)	(11,330)	(11,560)

FUND BALANCE - BEGINNING	148,593	184,082
Prepaid Capital and Service Obligation	(35,083)	(42,093)
FUND BALANCE - ENDING	113,510	141,989

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No assurance is provided on these financial statements and substantially all disclosures required by GAAP have been omitted.

**ALPINE METROPOLITAN DISTRICT
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICA**

<u>CAPITAL IMPROVEMENTS FUND</u>	Cal Year 2020 Adopted Budget	Proposed 2020 Amended Budget
REVENUES		
Interest income	1,431	4,300
TOTAL REVENUES	1,431	4,300

CAPITAL EXPENDITURES		
Road Improvements		
Water Improvements		
Escalators (Transportation)		
Gondola Tower (Transportation)		
Bus Turnaround (Transportation)		
Ice Rink Const(Park & Rec Improvement)		
Ice Rink Start Up (Park & Rec Improvme	25,000	25,000
Sewer & Storm Driain Improvements		
Traffic Improvments		
Professional Services		
Capitalized O/H & Admin Fee		
Permits/Fees/Other		
Contingency/Other	75,000	75,000
TOTAL CAPITAL EXPENDITURES	100,000	100,000

REVENUE OVER (UNDER) EXPEND.	(98,569)	(95,700)
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OTHER FINANCING SOURCES/(USES)		
Xfer Breck Mtn Cap Oblig	0	0
Move From (To) Prepaid Capital & Serv	98,569	95,700
Xfer Breck Mountain Project Fund	0	
Developer Advance	0	
Xfer (to) from General Fund	0	0
TOTAL OTHER FINANCING SOURCES	98,569	95,700

Revenue and Other Sources over Expenditures and other Uses	0	0
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FUND BALANCE - BEGINNING	772,943	906,013
Prepaid Capital & Service Obligation	(98,569)	(95,700)
FUND BALANCE - ENDING	674,374	810,313

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