
RECORD OF PROCEEDINGS

Minutes of the Special Meeting of the Board of Directors Timber Springs Metropolitan District February 28, 2020

A Special Meeting of the Board of Directors of Timber Springs Metropolitan District was held Friday February 28, 2020, at 9:04 a.m. in the conference room of the Marchetti & Weaver, LLC office located at 28 Second Street, Suite 213, Edwards, Eagle County, Colorado.

Attendance The following Directors were present and acting:

- Michael Barry (via phone)
- Gerald Fiala (via phone)
- Mary Lou Fiala (via phone)

Also in attendance were:

- Johann Marx, Timber Springs Property Manager
- Beth Johnston, Marchetti & Weaver, Recording Secretary
- Maria DiCostanzo, representative for Mary Chen (via phone)

Call to Order The special meeting of the Board of Directors of Timber Springs Metropolitan District was called to order by Director Barry, noting a quorum was present.

Conflict Disclosure Board members were asked to disclose any potential conflicts of interest in accordance with State Statute. There were no potential conflicts disclosed by any Board members.

Consideration Of Agenda No changes were made to the agenda.

Minutes The meeting minutes in the packet were reviewed and upon motion duly made and seconded it was unanimously

RESOLVED to approve the March 5, 2019 meeting minutes as presented.

Board Election Ms. Johnston reviewed the May 5, 2020 District election with the Board explaining that one self-nomination had been received and the election was expected to be cancelled. There was a general discussion on the function of and need for the Metropolitan District.

After discussion, upon motion duly made and seconded, it was unanimously

RESOLVED to appoint the following offices for 2020

Michael Barry	Asst Secretary/Asst Treasurer
Gerald Fiala	President
Mary Lou Fiala	Secretary/Treasurer
Pat Martin	Secretary (non-elected)

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Financial Statement & 2019 Audit

Exemption

Ms. Johnston reviewed the Financial statements included in the packet explaining that all funds and activity had been moved to the Property Owners Association as of December 31, 2018 so there was no activity in the District in 2019.

Ms. Johnston reviewed the 2019 Application for Exemption from Audit noting that it contained the same information as the financial statements but in a different format. After review, and upon motion duly made and seconded, it was unanimously

RESOLVED to approve the 2019 Application for Exemption from Audit as presented; and

FURTHER RESOLVED to approve the Resolution Approving an Exemption from Audit for the Fiscal Year 2019.

2021 Budget

Ms. Johnston reported the meeting was published as the public hearing for adopting the 2021 budget. The public hearing was opened to take comments on the proposed 2021 budget. Ms. Johnston explained that since the District was inactive, the 2021 proposed budget was \$0 with a 0-mill levy with all activity running through the Property Owners Association. Following discussion, the public hearing was closed, and upon motion duly made and seconded, it was unanimously

RESOLVED to approve the Resolutions to Adopt the 2021 Budget; and

FURTHER RESOLVED to approve the Resolution to Set Mill Levies for 2021 at 0 mills for operations; and

FURTHER RESOLVED to approve the Resolution to Appropriate Sums of Money for spending in 2021.

2020 Audit

Ms. Johnston explained that the District is required to complete an audit or application for exemption from Audit for 2020. Following discussion, the Board directed Marchetti & Weaver, LLC to prepare the 2020 Application of Exemption from Audit for consideration in early 2021.

Online Posting of Meetings Resolution

Ms. Johnston explained a new state statute allows Districts to post meeting notices online via a District website instead of requiring

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multiple on-site postings within the District. The Board reviewed the resolution and, upon motion duly made and seconded, unanimously

RESOLVED to approve the Resolution Authorizing online Notice of Public Meetings.

24-Hour Posting Resolution

Ms. Johnston explained state statute requires the District to designate a 24-hour posting location for notices each year. The posting location designates the District website for primary posting and also designates a backup physical location in case online posting is not available. The Board reviewed the resolution and, upon motion duly made and seconded, unanimously

RESOLVED to approve the Resolution Designating Location To Post Notice.

Meeting Calendar

The Board confirmed that the next meeting should be scheduled for late February or early March 2021, the date of which would be determine closer to that time.

Adjournment

There being no further business to come before the Board at this time, upon motion duly made and seconded, it was unanimously

RESOLVED to adjourn the Special Meeting of Timber Springs Metropolitan District Board of Directors this 28th day of February, 2020.

Respectfully submitted,



Beth Johnston
Secretary for the Meeting