
RECORD OF PROCEEDINGS

Minutes of the Special Meeting Of the Boards of Directors Haymeadow Metropolitan District Nos. 1-6 November 16, 2022

A special meeting of the Board of Directors of Haymeadow Metropolitan District Nos. 1-6 (the “Districts”), Eagle County, Colorado was held on Wednesday, November 16, 2022 at 1:15 p.m. virtually via Zoom (public online platform) in accordance with the applicable statutes of the State of Colorado.

Attendance The following Directors were present and acting:
 Scott Schlosser
 Jens Warner

Also in attendance were:
Ken Marchetti, Marchetti & Weaver, LLC
Kendra Nicholson, Marchetti & Weaver, LLC
David A. Greher, Cockrel Ela Glesne Greher & Ruhland, P.C.
Michael Hood, Carin Consulting
Brandon Cohen, Abrika

**Not in
Attendance
And Excused** The following Director did not attend and was excused:
 Rick Pylman

Call to Order A Special Meeting of the Board of Directors of the Haymeadow Metropolitan District Nos. 1-6 was called to order on the Zoom platform by Director Warner, on November 16, 2022, at 1:20 p.m. noting a quorum was present.

**Changes to
Agenda** Agenda item 5.a. for the public hearing and consideration of the Petition for Exclusion of Property from District No. 6 was added

**Public
Comment** None

Legal See below

Minutes The October 12, 2022 Regular Meeting minutes for District Nos. 1-6 were reviewed. Upon motion duly made and seconded it was unanimously

RESOLVED to approve the October 12, 2022 Regular Meeting minutes for District Nos. 1-6.

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Accounts Payable

The Board reviewed the October 2022 accounts payable lists and by motion duly made and seconded it was unanimously

RESOLVED to ratify the October 2022 accounts payable lists as presented.

2022 Audit Engagement Letter

Mr. Marchetti reviewed the letter and stated that the proposed amount is in line with past years and the District has used this auditor in past years as well. He said it's becoming more difficult to find auditors with there being a limited number of auditing firms available.

The Board reviewed the Audit Engagement Letter and by motion duly made and seconded it was unanimously

RESOLVED to approve the Audit Engagement Letter and as presented

Financial Statements

Mr. Marchetti reviewed the financial statements with the Board. He stated that the operational expenses year over year have been consistent. He worked closely with Mr. Hood to come up with Capital Expenditure numbers for 2023 Budget. Mr. Hood stated the Pond and completion of roads are included in the 2023 Capital Budget numbers.

The Board reviewed the October 31, 2022 Financials and by motion duly made and seconded it was unanimously

RESOLVED to approve the October 31, 2022 financial statements as presented

2023 Budget Resolutions and Mill Levies

Budget Resolutions. Mr. Marchetti stated that the District has published the meeting as the public hearing for the budgets. The meeting was opened for public comment and there being no public comment the public hearing was closed. The mill levy rate in the budget is 50 mills which is consistent with prior years. The District 5 budget needs to be revised to include issuance of debt. By motion duly made and seconded it was unanimously

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RESOLVED to approve the 2023 budget resolutions for District Nos. 1-6 with the revision to District 5's budget for issuance of debt. Copies of the budget resolutions are incorporated herein by this reference

**Conversion of
Developer Advances
Into Debt
Obligation**

Offers on the sales of property in the Districts were too low per Mr. Cohen, so the sale will not be going through, but sales to individual homeowners will start in the near future. Mr. Cohen asked what goes into the conversion of developer advances to debt and Mr. Greher described the Note or Bond process. That process can best be done after sales of units have commenced.

**Consideration of
Approval of Petition
For Exclusion**

The Board reviewed the Petition for Exclusion of Property from District No. 6 presented by legal counsel. The meeting has been published as a public hearing for exclusion of property and the public hearing was opened. There being no public comment, the public hearing was closed. By motion duly made and seconded it was unanimously

RESOLVED to approve the Petition for Exclusion of Property from District No. 6 as presented by legal counsel.

Mr. Hood agreed to create new boundary maps.

Adjournment

There being no further business to come before the Board, by motion duly made and seconded it was unanimously

RESOLVED to adjourn the meeting of the Haymeadow Metropolitan District Nos. 1-6 Boards of Directors this 16th day of November, 2022.

Respectfully submitted,



Kendra Nicholson
Recording Secretary for the Meeting