
RECORD OF PROCEEDINGS

Minutes of the Special Meeting Of the Board of Directors Reserve Metropolitan District No. 1 September 26, 2019

The Special Meeting of the Board of Directors of the Reserve Metropolitan District No.1 Gunnison County, Colorado, was held on September 26, 2019, at 10:00 am, at Crested Butte Real Estate, Lodge at Mountaineer Square, 620 Gothic Road, Mt. Crested Butte, Colorado, in accordance with the applicable statutes of the State of Colorado.

Attendance

The following Directors were present and acting:

- Michael Kraatz
- Erica Mueller

Also in attendance were:

- Gavin Sollberger
- Heather Hartung, White, Bear, Ankele, Tanaka & Waldron PC (via telephone)
- Eric Weaver, Marchetti & Weaver, LLC (via telephone)
- Debbie Braucht, Secretary for the Meeting, Marchetti & Weaver, LLC (via telephone)

Call To Order

The Meeting of the Board of Directors of the Reserve Metropolitan District No.1 was called to order at which time Director Kraatz noted a quorum was present.

Conflicts Of Interest

The directors reviewed the agenda for the meeting, following which each director confirmed the contents of any written disclosure previously made. Each director also confirmed that nothing appeared on the agenda for which disclosure certificates had not been filed. The Board noted, for the record, that these disclosures are restated at this time with the intent of fully complying with laws pertaining to potential conflicts. Additionally, the Board determined that participation by the directors with potential conflicts of interest was necessary to obtain a quorum or otherwise enable lawful action to occur.

Consideration of Agenda

The Board added Board Member Resignation and Vacancy to the Agenda.

Public Comment

There was no public comment.

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Minutes Upon review and by motion duly made and seconded it was unanimously

RESOLVED to approve the March 19, 2019 meeting minutes as presented.

2020 Annual Administrative Matters Resolution

Ms. Hartung stated the Annual Administrative Matters Resolution is prepared every year and lists information and statutory filings the District must comply with. The Resolution authorizes Marchetti & Weaver to administer those tasks so they do not have to go back to the Board every time there is a deadline. There was discussion of Paragraph #27 regarding the posting of notices and amended it to post notice to the public on the District's website. Additionally the Resolution will be changed to reflect Director Mueller-Sollberger as Chairman. Upon motion duly made and seconded it was unanimously

RESOLVED to adopt the 2020 Annual Administrative Matters Resolution with revisions.

Board Member Resignation & Vacancy

Director Kraatz stated after today's meeting he will be submitting his resignation from the Board. There was discussion of the legal notice and qualification requirements to appoint or elect new Board members.

May 2020 Directors Election Resolution

Mr. Weaver stated the Resolution authorizes Marchetti & Weaver, LLC to conduct and cancel the election if there are no more nominees than there are seats available. Upon review and by motion duly made and seconded it was unanimously

RESOLVED to adopt the May 2020 Directors Election Resolution.

Online Posting Resolution

House Bill 19-1087 allows and encourages meeting notices to be posted on a website. Going forward the District will only have to post their meeting notices on the District's website. In case of an emergency where there is no access to the internet, meeting notices will be posted on a tree within the District's boundaries. Upon motion duly made and seconded it was unanimously

RESOLVED to adopt the Online Meeting Posting Resolution.

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Annual Report to the Town of Mt. Crested Butte

The annual report updates the Town of Mt Crested Butte on prior year activities and agreements plus summarizes the financial information. Upon review and by motion duly made and seconded it was unanimously

RESOLVED to ratify the filing of the Annual Report to the Town of Mt. Crested Butte.

Financial Statements

Mr. Weaver reviewed the August financial statements with the Board.

Public Hearing for the 2020 Budget

Mr. Weaver stated today has been published as the public hearing for the 2020 budget. He opened the public hearing to public comment, there being none he closed the public hearing. Mr. Weaver stated the budget is similar to the 2019 budget which is based on limited activity and only expenses related to the May Directors Election were added. Upon review and by motion duly made and seconded it was unanimously

RESOLVED by the Board to approve the resolution to adopt the 2020 budget; and

FURTHER RESOLVED by the Board to approve the resolution to certify the mill levy for District No.1 at 0.000 mills; and

FURTHER RESOLVED by the Board to approve the resolution to appropriate funds for spending in 2020.

2019 Application for Exemption from Audit and Resolution

Because it is anticipated that the District revenues and/or expenses will be less than \$750,000 the District may apply to be exempt from audit. Upon motion duly made and seconded it was unanimously

RESOLVED to authorize Marchetti & Weaver to prepare the 2019 Application for Exemption from Audit.

Accounts Payable Listing

Upon review and by motion duly made and seconded it was unanimously

RESOLVED to approve and ratify the Accounts Payable listing as presented.

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Adjournment

There being no further business to come before the Board, upon motion duly made and seconded it was unanimously

RESOLVED to adjourn the Regular Meeting of Reserve Metropolitan District No. 1 Board of Directors this September 26, 2019.

Respectfully Submitted



Secretary for the Meeting