
RECORD OF PROCEEDINGS

Minutes of the Work Session of the Board of Directors of Siena Lake Metropolitan District July 19, 2021

A Work Session of the Board of Directors of Siena Lake Metropolitan District, Town of Gypsum, Eagle County, Colorado, was held Monday, July 19, 2021 at 9:00 a.m. The meeting was held in person and via Zoom at 28 Second Street, Suite 213, Edwards, CO 81632

Attendance The following Directors were present:

- George Roberts
- Alison Perry
- David Young

Also in attendance were:

- Rick MacCutcheon
- Casey Lekahal, Sherman & Howard LLC (via video)
- William Ankele, White Bear Ankele Tanaka & Waldron (via video)
- Trish Harris, White Bear Ankele Tanaka & Waldron
- Eric Weaver & James Shultz, Marchetti & Weaver, LLC
- Debbie Braucht, Marchetti & Weaver, LLC, Secretary for the Meeting

Call to Order The Work Session of the Board of Directors of Siena Lake Metropolitan District was called to order by Chairman Roberts, noting a quorum was present.

Conflicts of Interest Ms. Harris discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting, and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by legal counsel that disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors.

Review of Bond Process and Documents Mr. Ankele reviewed the documents and approval process with the Board and answered questions. Mr. Weaver reviewed the Sources and Uses of bond proceeds and answered questions.

Adjournment Upon motion duly made and seconded it was unanimously

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Siena Lake Metropolitan District July 19, 2021 Work Session Minutes

RESOLVED to adjourn the Work Session of the Siena Lake Metropolitan District Board of Directors held July 19, 2021.

Respectfully Submitted,

A handwritten signature in cursive script that reads "Debbie Brauch".

Secretary to the Meeting