

SUNLIGHT METROPOLITAN DISTRICT

January 16, 2023

Division of Local Government
1313 Sherman Street, Room 521
Denver, CO 80203

VIA: Electronic Filing LGID# 66762

Attached is the 2023 Budget for the Sunlight Metropolitan District in Routt County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on October 13, 2022. If there are any questions on the budget, please contact Mr. Eric Weaver, telephone number 970-926-6060.

The mill levy certified to the County Commissioners of Routt County is 20.519 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 20.519 mills for G.O. bonds; 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$5,656,610, the total property tax revenue is \$232,135.96. A copy of the certification of mill levies sent to the County Commissioners for Routt County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Routt County, Colorado.

Sincerely,



Eric Weaver
District Accountant

Enclosure(s)

Administrative & Financial Management Provided By Marchetti & Weaver, LLC

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28 Second Street, Suite 213
Edwards, CO 81632
(970) 926-6060

Website & Email
www.mwcpaa.com
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SUNLIGHT METROPOLITAN DISTRICT

2023 BUDGET MESSAGE

Sunlight Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to provide for the planning, design, acquisition, construction, installation, relocation, redevelopment and financing of Public Improvements such as streets, water, sanitary sewer, traffic and safety controls, parks and recreation improvements, transportation improvements, mosquito control and fire protection. Although the District has the ability under its service plan to provide a broad range of services, the majority of the municipal-type services will actually be provided by the City of Steamboat Springs, with the financing of improvements provided by the District.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2023 BUDGET STRATEGY

The District's primary function budgeted for 2023 is to levy and collect property taxes, based on a 40.000 mill rate (comprised of 20.000 mills for operations and 20.000 mills for debt service), adjusted for the change in the residential assessment rate to a total of 41.038 mills. The property taxes from the mill levies will be used to pay the general and administrative, operating, and debt service expenditures of the District.

RESOLUTIONS OF SUNLIGHT METROPOLITAN DISTRICT

TO ADOPT 2023 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE SUNLIGHT METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023.

WHEREAS, the Board of Directors of the Sunlight Metropolitan District has appointed a budget committee to prepare and submit a proposed 2023 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on October 13, 2022, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Sunlight Metropolitan District, Routt County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Siena Lake Metropolitan District for the year stated above, as adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent capital or significant operating expenditures forecasted for the current year are anticipated to be extended into the following year, the expenditures and offsetting change in the budgeted beginning fund balance shall be updated to reflect management's best estimate at the time the budget is to be filed with the Colorado Division of Local Affairs.

Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

RESOLUTIONS OF SUNLIGHT METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE SUNLIGHT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Directors of the Sunlight Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on October 13, 2022 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$116,067.98 and;

WHEREAS, the Sunlight Metropolitan District finds that it is required to temporarily lower the general operating mill levy to render a refund for \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$116,067.98, and;

WHEREAS, the 2022 valuation for assessment for the Sunlight Metropolitan District, as certified by the County Assessor is \$5,656,610

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the SUNLIGHT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO:

- Section 1. That for the purposes of meeting all general operating expenses of the Sunlight Metropolitan District during the 2023 budget year, there is hereby levied a tax of 20.519 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.
- Section 2. That for the purposes of rendering a refund to its constituents during budget year 2023 there is hereby levied a temporary tax credit/mill levy reduction of 0.000 mills.
- Section 3. That for the purpose of meeting all capital expenditures of the Sunlight Metropolitan District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

RESOLUTIONS OF SUNLIGHT METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES (CONTINUED)

Section 4. That for the purpose of meeting all payments for bonds and interest of the Sunlight Metropolitan District during the 2023 budget year, there is hereby levied a tax of 20.519 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2022.

Section 5. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Routt County, Colorado, the mill levies for the Sunlight Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Routt County, Colorado, the mill levies for the Sunlight Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

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RESOLUTIONS OF SUNLIGHT METROPOLITAN DISTRICT (CONTINUED)

TO APPROPRIATE SUMS OF MONEY
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE SUNLIGHT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO, FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on October 13, 2022, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUNLIGHT METROPOLITAN DISTRICT, ROUTT COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:	
Current Expenditures	\$ 124,882
DEBT SERVICE	
Current Expenditures	\$ 121,232

RESOLUTIONS OF SUNLIGHT METROPOLITAN DISTRICT (CONTINUED)

**TO ADOPT 2023 BUDGET, SET MILL LEVIES AND
APPROPRIATE SUMS OF MONEY
(CONTINUED)**

The above resolutions to adopt the 2023 budget, set the mill levies and to appropriate sums of money were adopted this 13th day of October, 2022.

Attest:  _____

Title: president

Sunlight Metropolitan District
Statement of Net Position
August 31, 2022

	General Fund	Debt Service	Capital Fund	Fixed Assets & LTD	TOTAL
ASSETS					
CASH					
Alpine Checking	3,921				3,921
Colostrust Savings	72,560				72,560
UMB Bank- Bond Fund		46,035			46,035
UMB Bank- Reserve Fund		171,689			171,689
UMB Bank- Surplus Fund		164,422			164,422
Pooled Cash	(2,887)	2,887	-		-
TOTAL CASH	73,595	385,032	-	-	458,627
OTHER CURRENT ASSETS					
Due From County Treasurer	-	-			-
Property Taxes Receivable	9,840	13,119			22,959
Prepaid Expenses	450				450
TOTAL OTHER CURRENT ASSETS	10,290	13,119	-	-	23,409
FIXED ASSETS					
Capital Assets				1,086,202	1,086,202
Accumulated Depreciation				(53,518)	(53,518)
TOTAL FIXED ASSETS	-	-	-	1,032,684	1,032,684
TOTAL ASSETS	83,885	398,152	-	1,032,684	1,514,720
LIABILITIES & DEFERED INFLOWS					
CURRENT LIABILITIES					
Accounts Payable	19,979				19,979
TOTAL CURRENT LIABILITIES	19,979	-	-	-	19,979
DEFERRED INFLOWS					
Deferred Property Taxes	9,840	13,119			22,959
TOTAL DEFERRED INFLOWS	9,840	13,119	-	-	22,959
LONG-TERM LIABILITIES					
Accrued Interest				442,555	442,555
Developer Payable- Ops				110,000	110,000
Developer Payable- Capital				2,236,559	2,236,559
Series 2020 Limited Tax GO Bonds				2,175,000	2,175,000
TOTAL LONG-TERM LIABILITIES	-	-	-	4,964,114	4,964,114
TOTAL LIAB & DEF INFLOWS	29,819	13,119	-	4,964,114	5,007,052
NET POSITION					
Net Investment in Capital Assets				1,032,684	1,032,684
Net Investment in Long-Term Debt				(4,964,114)	(4,964,114)
Fund Balance- Nonspendable	450				450
Fund Balance- Restricted	3,079	385,032			388,111
Fund Balance- Assigned For Capital	-				-
Fund Balance- Assigned- Budget Deficit	650				650
Fund Balance- Unassigned	49,886				49,886
TOTAL NET POSITION	54,066	385,032	-	(3,931,430)	(3,492,332)

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

Sunlight Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 1/15/2023

	<u>2021 Audited Actual</u>	<u>2022 Adopted Budget</u>	<u>Variance Favorable (Unfavor)</u>	<u>2022 Forecast</u>	<u>YTD Thru 08/31/22 Actual</u>	<u>YTD Thru 08/31/22 Budget</u>	<u>Variance Favorable (Unfavor)</u>	<u>2023 Adopted Budget</u>	<u>Notes/Assumptions</u>
PROPERTY TAXES									
Assessed Valuation	4,115,580	5,585,540	-	5,585,540				5,656,610	Final AV 12-01-22
Mill Levy - Operations	15.048	15.063	-	15.063				20.519	20 Mills, As Adjusted
Mill Levy - Debt	20.064	20.084	-	20.084				20.519	20 Mills, As Adjusted
Total Mill Levy	35.112	35.147	-	35.147				41.038	
Property Tax Revenue - Operations	61,931	84,135	-	84,135				116,068	AV * Mill Levy / 1,000
Property Tax Revenue - Debt	82,575	112,180	-	112,180				116,068	AV * Mill Levy / 1,000
Total Property Taxes	144,506	196,315	-	196,315				232,136	

Sunlight Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 1/15/2023

	2021 Audited Actual	2022 Adopted Budget	Variance Favorable (Unfavor)	2022 Forecast	YTD Thru 08/31/22 Actual	YTD Thru 08/31/22 Budget	Variance Favorable (Unfavor)	2023 Adopted Budget	Notes/Assumptions
COMBINED FUNDS									
REVENUE									
Property Taxes	144,506	196,315	-	196,315	173,356	196,315	(22,959)	232,136	See Above
Specific Ownership Taxes	10,383	11,779	-	11,779	7,653	6,871	782	13,928	Estimated at 6% of property taxes
Interest & Other Income	309	250	3,400	3,650	2,637	167	2,470	13,200	Investment of bond reserves
TOTAL REVENUE	155,198	208,344	3,400	211,744	183,646	203,353	(19,707)	259,264	
EXPENDITURES									
<u>Administration</u>									
Accounting, Audit, Legal, & Engineering	38,010	34,400	4,000	30,400	19,584	23,567	3,983	33,550	See breakout in General Fund
Treasurer's Fees	4,338	5,889	-	5,889	5,207	5,889	683	6,964	3% of property taxes
Election	26	5,000	3,500	1,500	1,364	5,000	3,636	5,000	Assumes cancel-addtl req per new law
Insurance, Bonds & SDA Dues	3,344	3,678	264	3,414	3,414	3,678	264	3,750	Based on 2022 Actual w/ 10% increase
<u>Operations</u>									
Mgmt, Landscaping, Snow Removal & Maint	42,823	45,000	3,000	42,000	27,262	33,200	5,938	47,200	Based on CPG Proposal
Irrigation Maintenance	6,658	6,500	(5,500)	12,000	9,921	4,333	(5,588)	8,500	Per CPG
Utilities	6,836	8,500	(1,000)	9,500	6,439	5,667	(772)	10,000	Street lights, water, irrig controllers, etc.
Miscellaneous	1,291	3,250	1,950	1,300	895	2,167	1,272	3,400	Misc Other Costs
Contingency/ Emergencies	-	5,000	5,000	-	-	-	-	10,000	Unforeseen or Additional Needs
<u>Debt Service</u>									
Bond Principal & Interest	108,750	108,750	-	108,750	54,377	54,375	(2)	108,750	Per Amort Schedule
Developer Repayments	-	-	-	-	-	-	-	-	-
Debt Issuance, Trustee Fees, & Contingency	4,000	10,000	6,000	4,000	-	-	-	9,000	Annual Trustee Fee & Contingency
<u>Capital Outlay</u>									
-	-	-	-	-	-	-	-	-	See Capital Fund
TOTAL EXPENDITURES	216,076	235,968	17,214	218,753	128,462	137,876	9,414	246,114	
REVENUE OVER / (UNDER) EXPENDITURES	(60,878)	(27,624)	20,614	(7,010)	55,184	65,476	(10,292)	13,150	
OTHER SOURCES / (USES)									
Developer advances	39,000	-	-	-	-	-	-	-	-
Bond proceeds	-	-	-	-	-	-	-	-	-
TOTAL OTHER SOURCES / (USES)	39,000	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	(21,878)	(27,624)	20,614	(7,010)	55,184	65,476	(10,292)	13,150	
BEGINNING FUND BALANCE	405,792	373,909	10,005	383,914	383,914	373,909	10,005	376,904	
ENDING FUND BALANCE	383,914	346,285	30,619	376,904	439,098	439,386	(288)	390,054	See Breakdown Below
COMPONENTS OF FUND BALANCE	=	=	=	=	=	=	=	=	
Nonspendable	-	3,862	(278)	3,585	450	-	-	3,938	Prepaid Insurance
TABOR Emergency Reserve	3,163	3,416	(336)	3,079	3,079	-	-	3,746	3% of operating expenditures
Restricted For Debt Service	336,765	331,843	10,718	342,561	385,032	-	-	356,361	See breakdown in debt service fund
Assigned For Future Capital Replacements	-	-	-	-	-	-	-	-	Begin building in future years
Assigned For Next Year Budget Deficit	24,669	-	650	650	650	-	-	-	Assume breakeven 2024 Budget
Unassigned	19,316	7,164	19,865	27,030	49,886	-	-	26,009	
TOTAL ENDING FUND BALANCE	383,914	346,285	30,619	376,904	439,098	439,386	(288)	390,054	
=	=	=	=	=	=	=	=	=	

No assurance is provided on these financial statements;
substantially all disclosures required by GAAP omitted.

Sunlight Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 1/15/2023

	2021 Audited Actual	2022 Adopted Budget	Variance Favorable (Unfavor)	2022 Forecast	YTD Thru 08/31/22 Actual	YTD Thru 08/31/22 Budget	Variance Favorable (Unfavor)	2023 Adopted Budget	Notes/Assumptions
GENERAL FUND									
REVENUE									
Property Taxes	61,931	84,135	-	84,135	74,295	84,135	(9,840)	116,068	20 Mills, As Adjusted Estimated at 6% of property taxes 3.5% of Fund Balance
Specific Ownership Taxes	4,450	5,048	-	5,048	3,280	2,945	335	6,964	
Interest Income	68	-	650	650	451	-	451	1,200	
TOTAL REVENUE	66,449	89,183	650	89,833	78,027	87,080	(9,053)	124,232	
EXPENDITURES									
<u>Administration</u>									
Accounting & Administration	27,820	22,000	1,000	21,000	12,568	13,500	932	22,000	Based on 2022 Forecast
Audit	5,300	5,400	-	5,400	5,400	5,400	-	5,550	Based on CSD Engagement Letter
Legal	4,890	7,000	3,000	4,000	1,616	4,667	3,051	6,000	Based on 2022 Forecast
Engineering	-	-	-	-	-	-	-	-	No anticipated need
Office Expense	1,215	1,250	(50)	1,300	893	833	(59)	1,400	Bill.com fees, misc other
Treasurer's Fees	1,859	2,524	-	2,524	2,232	2,524	293	3,482	3% of property taxes
Election	26	5,000	3,500	1,500	1,364	5,000	3,636	5,000	Assumes cancel-addtl req per new law
Insurance, Bonds & SDA Dues	3,344	3,678	264	3,414	3,414	3,678	264	3,750	Based on 2022 Actual w/ 10% increase
<u>Operations</u>									
District Maint & Management	6,000	6,000	-	6,000	4,000	4,000	-	6,000	Based on CPG Proposal
Park & Playground Maint, Lawn, Streetscape & Weed Control	17,200	21,000	-	21,000	14,129	17,200	3,071	19,000	Per CPG
Snow Removal	11,500	18,000	3,000	15,000	9,133	12,000	2,867	18,000	Same as 2022 Budget
Park & Irrigation Capital Repairs	8,124	-	-	-	-	-	-	4,200	6 Trees & Add Rock to Dogpark Entrance
Irrigation R&M, Fall Blowout	6,658	6,500	(5,500)	12,000	9,921	4,333	(5,588)	8,500	Per CPG
Utilities	6,836	8,500	(1,000)	9,500	6,439	5,667	(772)	10,000	Street lights, water, irrig controllers, etc.
Miscellaneous	-	2,000	2,000	-	-	1,333	1,333	2,000	Misc Other Costs
Contingency/ Emergencies	-	5,000	5,000	-	-	-	-	10,000	Unforeseen or Additional Needs
TOTAL EXPENDITURES	100,847	113,852	11,214	102,638	71,110	80,136	9,026	124,882	
REVENUE OVER / (UNDER) EXPENDITURES	(34,398)	(24,669)	11,864	(12,805)	6,917	6,944	(27)	(650)	
OTHER SOURCES / (USES)									
Transfers In/(Out)									
Developer Advances	39,000	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	39,000	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	4,602	(24,669)	11,864	(12,805)	6,917	6,944	(27)	(650)	
BEGINNING FUND BALANCE	42,547	39,112	8,037	47,149	47,149	39,112	8,037	34,344	
ENDING FUND BALANCE	47,149	14,442	19,902	34,344	54,066	46,056	8,010	33,694	
	=	=	=	=	=	=	=	=	

Sunlight Metropolitan District
Statement of Revenues, Expenditures, & Changes In Fund Balance
Modified Accrual Basis For the Period Indicated

Print Date: 1/15/2023

	2021 Audited Actual	2022 Adopted Budget	Variance Favorable (Unfavor)	2022 Forecast	YTD Thru 08/31/22 Actual	YTD Thru 08/31/22 Budget	Variance Favorable (Unfavor)	2023 Adopted Budget	Notes/Assumptions
DEBT SERVICE FUND									
REVENUE									
Property Taxes	82,575	112,180	-	112,180	99,061	112,180	(13,119)	116,068	20 Mills, As Adjusted Estimated at 6% of property taxes 3.5% of DS Fund Balance
Specific Ownership Taxes	5,933	6,731	-	6,731	4,373	3,926	447	6,964	
Interest Income	241	250	2,750	3,000	2,186	167	2,019	12,000	
TOTAL REVENUE	88,749	119,161	2,750	121,911	105,620	116,273	(10,653)	135,032	
EXPENDITURES									
Treasurer's Fees	2,479	3,365	-	3,365	2,975	3,365	390	3,482	3% of Property Taxes
Bond Interest	108,750	108,750	-	108,750	54,377	54,375	(2)	108,750	Per Amort Schedule
Bond Principal	-	-	-	-	-	-	-	-	Per Amort Schedule
Paying Agent / Trustee Fees	4,000	5,000	1,000	4,000	-	-	-	4,000	UMB Annual Trustee and Paying Agent Fee
Cost of Issuance	-	-	-	-	-	-	-	-	
Contingency	-	5,000	5,000	-	-	-	-	5,000	Unforeseen Needs
TOTAL EXPENDITURES	115,229	122,115	6,000	116,115	57,353	57,740	388	121,232	
REVENUE OVER / (UNDER) EXPENDITURES	(26,480)	(2,955)	8,750	5,795	48,267	58,533	(10,266)	13,800	
OTHER SOURCES / (USES)									
Transfers In/(Out)	-	-	-	-	-	-	-	-	
Developer Repayment	-	-	-	-	-	-	-	-	
Bond Proceeds	-	-	-	-	-	-	-	-	
TOTAL OTHER SOURCES / (USES)	-	-	-	-	-	-	-	-	
CHANGE IN FUND BALANCE	(26,480)	(2,955)	8,750	5,795	48,267	58,533	(10,266)	13,800	
BEGINNING FUND BALANCE	363,245	334,798	1,968	336,765	336,765	334,798	1,968	342,561	
ENDING FUND BALANCE	336,765	331,843	10,718	342,561	385,032	393,330	(8,298)	356,361	
COMPONENTS OF FUND BALANCE									
Bond Payment Fund	2,656	-	-	-	46,035	-	-	-	
Debt Service Reserve Fund	170,760	-	170,750	170,750	171,689	-	-	170,750	Required by Bonds
Bond Surplus Fund	163,533	217,500	(46,811)	170,689	164,422	-	-	184,450	Build to \$217,500 Max
Internal & Other Balances	(182)	114,343	(113,221)	1,122	2,887	-	-	1,161	Taxes Received in Dec & Jan
TOTAL ENDING FUND BALANCE	336,765	331,843	10,718	342,561	385,032	393,330	(8,298)	356,361	
	=	=	=	=	=	=	=	=	

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Routt County, Colorado.

On behalf of the Sunlight Metropolitan District
(taxing entity)^A

the Board of Directors
(governing body)^B


of the Sunlight Metropolitan District
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: \$ 5,656,610
(Gross^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 5,656,610
(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/12/2022 for budget/fiscal year 2023
(not later than Dec 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>20.519</u> mills	\$ <u>116,067.98</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>(0.000)</u> mills	\$ <u>-</u>
SUBTOTAL FOR GENERAL OPERATING:	<u>20.519</u> mills	<u>\$ 116,067.98</u>
3. General Obligation Bonds and Interest ^J	<u>20.519</u> mills	\$ <u>116,067.98</u>
4. Contractual Obligations ^K	<u>0.000</u> mills	\$ <u>-</u>
5. Capital Expenditures ^L	<u>0.000</u> mills	\$ <u>-</u>
6. Refunds/Abatements ^M	<u>0.000</u> mills	\$ <u>-</u>
7. Other ^N (specify): _____	<u>0.000</u> mills	\$ <u>-</u>
	<u>0.000</u> mills	\$ <u>-</u>
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>41.038</u> mills	<u>\$ 232,135.96</u>

Contact person: Eric Weaver Daytime phone: (970) 926-6060
(print)
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- | | |
|----------------------|--|
| 1. Purpose of Issue: | Finance the acquisition, construction and installation of roads, sidewalks, water, sanitary sewer, parks and recreation, and other facilities. |
| Series: | <u>Limited Tax General Obligation Bonds, Series 2020</u> |
| Date of Issue: | <u>November 4, 2020</u> |
| Coupon rate: | <u>5.000%</u> |
| Maturity Date: | <u>December 1, 2050</u> |
| Levy: | <u>20.519</u> |
| Revenue: | <u>\$116,067.98</u> |
| 2. Purpose of Issue: | _____ |
| Series: | _____ |
| Date of Issue: | _____ |
| Coupon rate: | _____ |
| Maturity Date: | _____ |
| Levy: | _____ |
| Revenue: | _____ |

CONTRACTS^K:

- | | |
|-------------------------|-------|
| 3. Purpose of Contract: | _____ |
| Title: | _____ |
| Date: | _____ |
| Principal Amount: | _____ |
| Maturity Date: | _____ |
| Levy: | _____ |
| Revenue: | _____ |
| 4. Purpose of Contract: | _____ |
| Title: | _____ |
| Date: | _____ |
| Principal Amount: | _____ |
| Maturity Date: | _____ |
| Levy: | _____ |
| Revenue: | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.