

# SHILOH STABLES PROPERTY OWNERS ASSOCIATION

## BOARD MEETING

October 28, 2018 – 6:00 PM  
Held at Jim Harrison's Home

Jim Harrison, President called the meeting to order. Board members in attendance were Mike McFerrin and Lynn Marqui. Larry Davis skyped in for the meeting.

**FINANCIAL** – Mike McFerrin presented and reviewed the financial position as of September 30, 2018 and the 2019 budget proposed by the finance committee. Expenses incurred since 9/30/18 are \$2,500. for road maintenance and \$790. for insurance. Projected expenses for the remainder of 2018 are \$1,500. for leaf blowing and ditch cleanout. There was a discussion regarding the need for an application of calcium chloride which would add an additional expense for road maintenance for 2018. There was a discussion regarding the budget proposed by the finance committee for 2019. The board discussed the HOA annual dues, the objective of increasing the reserve amount on hand and the probable expenses. The board deliberated, and a motion was made to set the HOA dues at \$280. per lot and to accept the proposed budget. The motion was seconded and passed. Thus, setting projected income at \$36,120., and expenses at \$29,881. (including road maintenance of \$25,000.), to give us a reserve balance at the end of 2019 of \$14,926.

**NEIGHBORHOOD CONCERNS** - The board discussed reinforcing to all homeowners the speed limit within the community.

**ROAD MAINTENANCE** – There was a discussion of road maintenance needed at the intersection of Shepard Dr and Shiloh Trail. The board will look in to this further and address the issue.

**COMMUNICATING WITH HOMEOWNERS** – There was a discussion regarding a notice to be emailed to homeowners regarding the set dues and budget amounts as well as notifying homeowners that all minutes of meetings and HOA notices will be posted on the SSPOA website. This email will go out sometime in November.

With no further business, the meeting was adjourned at 6:40 PM.