## RIM VILLAGE HOMEOWNERS ASSOCIATION P.O. Box 1583, Moab, Utah 84532

October 14th, 2019



## Dear Rim Village Homeowners,

As the fall season approaches, your Rim Village Board of Directors, wishes you a harvest full of warm days and cool nights, lots of popcorn and Halloween treats, and hot autumn soups and steaming bread! In the past few years the Board has authorized the following capital improvements to our HOA Property:

- 1.) Addition to the irrigation systems of back flow preventers that were utilized when we had to switch to culinary water: \$4,600
- 2.) Expense for culinary water was approximately: \$2,000
- 3.) Extensive roof repairs that exceeded: \$4,000
- 4.) Two new boilers for the pool mechanical room plus equipment repairs to bring it up to code: \$13,800
- 5.) Metal grate installation for safety purposes (D Building): \$4,465
- 6.) New flooring for clubhouse: \$6,568

At the October 5, 2019 meeting, The Board careful reviewed the 2020 budget, especially in the area of capital improvements. Future capital improvements that were identified are:

- 1.) New pool cover and caulking around the pool and spa: \$4,400
- 2.) Flood mitigation (installing a four foot culvert to replace three smaller ones plus a spillway to drain water to the property north of us): \$15,000
- 3.) Preventative maintenance on roofs (flat and tile): \$20,000

In order to financially accommodate these capital improvements as we continue to care for our aging property and replenish our Reserve account, the Board made the decision to raise our quarterly HOA fees to \$700 per quarter. This will go into effect January 1, 2020.

We appreciate all of your kind support as we move forward into 2020.

Sincerely,

Rim Village Board of Directors Sharon Butler Mel Taylor Jay Beauregard Bob Ward