

ORDINANCE NO. 21-006**TOWN OF KINGSTON SPRINGS FISCAL YEAR JULY 1, 2021 THROUGH JUNE 30, 2022.**

WHEREAS, Tennessee Code Annotated Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivision shall first be appropriated before being expended and that only funds that are available shall be appropriated: and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds: and

WHEREAS, the governing body had published the annual operating budget and budgetary comparisons of the proposed newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE TOWN OF KINGSTON SPRINGS, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

General Fund #110 Revenue	FY 2019-2020 Actual (From Audit)	FY 2020-2021 Estimated	FY 2021-2022 Proposed
Beginning Fund Balance			2,725,347
Local Taxes	1,357,790	1,640,388	1,637,129
Building & Related Permits	23,456	29,346	28,344
Intergovernmental	890,125	863,348	2,373,031
Fines and Forfeitures	27,885	25,975	20,460
Other	58,997	480,594	668,412
Total Revenue	2,358,253	3,039,651	4,727,376
Total Available Funds	2,358,253	3,039,651	7,452,723

Drug Fund #127 Revenue	FY 2019-2020 Actual (From Audit)	FY 2020-2021 Estimated	FY 2021-2022 Proposed
Beginning Fund Balance			185,859
Fines and Forfeitures	1,707	427	1,080
Other	280	38,132	20,333
Total Revenue	1,987	38,559	21,413
Total Available Funds	1,987	38,559	207,272

Adequate Facility Tax #310 Revenue	FY 2019-2020 Actual (From Audit)	FY 2020-2021 Estimated	FY 2021-2022 Proposed
Beginning Fund Balance			55,806
Local Taxes	5,133	12,000	10,077
Other	219	123	193
Total Revenue	5,352	12,123	10,270
Total Available Funds	5,352	12,123	66,076

Sewer Fund #412 Revenue	FY 2019-2020 Actual (From Audit)	FY 2020-2021 Estimated	FY 2021-2022 Proposed
Beginning Fund Balance			982,174
Service Charges & Fees	465,463	480,410	477,370
Other	6,449	1,517	3,725
Total Revenue	471,912	481,927	481,095
Total Available Funds	471,912	481,927	1,463,269

SECTION 2: That the governing body appropriates from these anticipated revenue and unexpended and unencumbered funds as follows:

General Fund #110 Appropriations	FY 2019-2020 Actual (From Audit)	FY 2020-2021 Estimated	FY 2021-2022 Proposed
General Government	117,096	140,960	145,944
Administrative	214,514	193,320	263,605
City Council	10,977	11,735	12,759
Judicial	3,000	3,000	3,000
City Attorney	34,040	29,350	29,350
City Clerk	111,374	112,685	120,480
State Financial Support	0	90,666	0
Grant Administration	59,990	136,477	2,431,824
US Treasury	0	0	0
Planning and Zoning	20,359	23,100	23,940
Codes Dept.	40,891	14,419	30,010
Police Dept.	626,077	697,517	717,136
Fire Dept.	187,330	185,090	256,731
Streets Dept.	324,752	355,675	527,788
State Street Aid	44,498	78,127	100,594
Park Dept.	245,165	278,371	639,956
Tourims/Economic Development	39,716	15,500	15,500
Debt	174,650	52,761	154,355
Total Appropriations	2,254,429	2,418,753	5,472,972

Drug Fund #127 Appropriations	FY 2019-2020 Actual (From Audit)	FY 2020-2021 Estimated	FY 2021-2022 Proposed
	14,710	115,707	50,763
Total Appropriations	14,710	115,707	50,763

Adequate Facility Tax #310 Appropriations	FY 2019-2020 Actual (From Audit)	FY 2020-2021 Estimated	FY 2021-2022 Proposed
	0	0	0
Total Appropriations	0	0	0

Sewer Fund #412 Appropriations	FY 2019-2020 Actual (From Audit)	FY 2020-2021 Estimated	FY 2021-2022 Proposed
Operating Expenses	291,861	256,173	323,395
Other Expenses	1,230	278,640	265,340
Depreciation	138,693	134,979	139,028
Total Appropriations	431,784	669,792	727,763

SECTION 3: At the end of the current fiscal year the governing body estimates balances/deficits as follows:

	Fund Balance
General Fund	1,979,751
Drug Fund	156,509
Adequate Facility Tax Fund	66,076
Sewer Fund	735,506

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

General Fund -Bonded or Other Indebtedness	Debt Redemption (Principal)	Interest Requirements	Debt Authorized and Unissued
Bonds			
Notes	36,000	16,355	609,726
Capital Leases			
Other Debt (TML Bond Fees)			
Total	36,000	16,355	

Sewer Fund - Bonded or Other Indebtedness	Debt Redemption (Principal)	Interest Requirements	Debt Authorized and Unissued
Bonds			
Notes	78,000.00	22,340.00	
Capital Leases			
Other Debt			
Total	78,000.00	22,340.00	

SECTION 5: During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Debt

SECTION 6: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the Tennessee Code Annotated.

SECTION 7: Money may be transferred from one appropriation to another in the same fund only by appropriate ordinance by the governing body, subject to such limitations and procedures as it may describe as allowed by Section 6-56-209 of the Tennessee Cod Annotated. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 8: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending balances and the number of full time equivalent employees required by Section 6-56-206, Tennessee Code Annotated will be attached.

SECTION 9: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with Section 6-56-210, Tennessee Code Annotated provided sufficient revenue are being collected to support the continuing appropriations. Approval of the Director of the Division of Local Finance in the comptroller of the Treasury for a continuation budget will be requested in any indebtedness is outstanding.

SECTION 10: There is hereby levied a property tax of **\$0.75 per \$100** of assessed value on all real and personal property.

SECTION 11: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 12: This ordinance shall take effect **7-1-2021**, the public welfare requiring it.

First Reading	5/20/2021
Public Hearing	6/28/2021
Final Reading	6/28/2021

Francis A. Gross III, Mayor



Jamie Dupre, City Recorder

