



RONALD PARKER
Bellingham, Washington

CONCERNED ABOUT HOW TO PAY FOR YOUR SEPTIC SYSTEM?

For more than ten years, Craft3 has been financing replacement of failing septic systems for families in the Northwest with our unique Clean Water Loan.

It's not a traditional loan, just like we're not a traditional financial institution. It's a loan built from the ground up to work for your situation. In some cases, you can even finance connection to a nearby municipal sewer system.

The Clean Water Loan is currently offered in many Washington counties. Visit our website to find out if your area is eligible.

Over one thousand families have trusted the Craft3 Clean Water Loan to meet their needs. Give us a call and see how we can help yours.

Apply Now | Learn More
www.Craft3.org/CleanWaterWash

REPLACING YOUR SEPTIC SYSTEM IS EASY

1. Apply online at www.Craft3.org/CleanWaterWash. Receive pre-approval in as soon as three business days.
2. Work with your contractor¹ to design your system, receive permits and finalize project cost.
3. Sign your loan documents electronically.²
4. Begin your project! Make sure work is completed to your satisfaction.
5. Authorize final payment to your contractor once your project gets final approval from local officials.
6. Loan payments, if required, will be automatically withdrawn from your bank account.

¹ Your contractor must be approved by your area's health jurisdiction to conduct septic system replacement work. Contact it for a list of approved contractors.

² By request, document signing is also available via postal mail or in-person.

RATES & TERMS

Rates and terms are determined by applicants' annual household income.

| Annual Household Income | Interest Rate | Term Options | Examples |
|--|----------------------|--|---|
| Up to \$25,000 owner-occupied | 2.49% (2.33% APR) | Deferred Payments* Interest-Only Payments** Fully-Amortized Payments | Deferred Payment Option: \$24,000 loan amount, No monthly payments for 179 months, Balloon payment of \$33,873 due on the 180th month based on 2.33% APR. |
| Up to \$45,000 owner-occupied | 4.49% (4.75% APR) | Interest-Only Payments** Fully-Amortized Payments | Interest-Only Payment Option: \$24,000 loan amount, \$94 interest payment for 179 months, Balloon payment of \$24,094 due on 180th month based on 4.75% APR. |
| Greater than \$45,000 - or - non-owner-occupied, secondary home | 5.49% (5.93% APR) | Fully-Amortized Payments | Fully-Amortized Repayment: \$24,000 loan amount, \$201 for 180 months at 5.93% APR. |

APR, Annual Percentage Rate

*Deferred Payment option maximum loan amount is \$35,000 and maximum loan-to-value is 80 percent.

**Interest-only Payment option maximum loan amount is \$45,000 and maximum loan-to-value of 100 percent.

Loan availability, terms and conditions current as of 01/1/19 and are subject to change. Visit our website for latest terms and rates. Examples include financing of Craft3 \$695 loan fee. All loan applications are subject to credit, property and project approval. Maximum loan amount and Loan to Value apply and are subject to equity value and underwriting requirements for all programs. Loans are secured by a UCC-1A filing recorded with the county. Subordination may be available with lender approval, fees may apply. Principal balance and interest (if applicable) is due on sale, transfer, refinance or maturity. Due to Clean Water Loan funding sources, financed projects require a cultural resource review by the Department of Ecology. If a designation is made, the property owner will be responsible for costs incurred. Visit our website for details.

A LOAN THAT WORKS FOR YOU

BENEFITS AND FEATURES

- Covers the full cost of designing, permitting and installing your septic system.
- Competitive interest rates.
- No upfront costs.
- Works for many property types and incomes.
- Deferred payment options may be available for homeowners with lower incomes.

ELIGIBILITY

- Residential properties in many Washington counties.
- Loan-to-value and loan amount maximums apply to repayment types.
- One of the following must apply:
 - Your septic system is at least 25 years old.
 - Your system is failing.
 - You've been contacted by Health Officials.
 - You are under orders to fix your system.

DID YOU KNOW?

Annual care can stretch the life of your septic tank and prevent early failures. That's why all Craft3 Clean Water Loans include a \$2,000 reserve to support your system's ongoing health. If you're already a client, contact us to access your reserve today!



ABOUT US

Craft3 is a non-bank community lender that's been delivering capital throughout Oregon and Washington since 1994. We lend to established nonprofits and growing and start-up businesses — including those that don't qualify for traditional loans.

The Craft3 Clean Water Loan is offered thanks to the support of many public and private funders and organizations, including the U.S. Environmental Protection Agency, and the State of Washington.

REACH US

888-231-2170, ext. 125
www.Craft3.org/CleanWaterWash
CleanWater@Craft3.org

Oregon

Astoria | Bend | Klamath Falls | Portland

Washington

Port Angeles | Seattle | Spokane | Walla Walla



Craft3 is an equal opportunity lender, provider and employer. 07/01/20