



TOP 5 ESTATE PLANNING DOCUMENTS EVERY BUSINESS OWNER PARENT NEEDS!

A quick self-check from Castor Sprattlin Law Group — A Legacy Planning Firm

If you own a business and/or have minor children, a simple Will often isn't enough to protect your assets or loved ones. Without the right documents in place, your family could face probate court, delays accessing your accounts, disruption to your business, and, worst of all, a court deciding who raises your children. Use this checklist to see where you stand. Do you have the following documents?

☐ **1. Revocable Living Trust**

Holds your assets, including business interests, so they pass directly to your family without going through probate court. Keeps your affairs private and your family out of the courtroom during an already difficult time.

☐ **2. Nomination of Guardian for Minor Children**

Names who raises your children if something happens to both parents, in writing, so a judge isn't left to decide based on limited information provided or available. One of the single most important documents for any parent of minor children.

☐ **3. Business Succession/Buy-Sell Provisions**

Spells out what happens to your business if you die or become incapacitated: who runs it, who can buy your share, and how your family keeps receiving income from it. Without this, partners, employees, and family are often left guessing.

☐ **4. Durable Power of Attorney**

Authorizes someone you trust to manage your finances and business affairs if you're incapacitated and can't act for yourself — without this, your family may need a court-appointed conservatorship just to pay your bills or run your business.

☐ **5. Healthcare Directive/Healthcare Proxy/Living Will**

Puts your medical wishes in writing and names who can make healthcare decisions for you, sparing your family from having to guess or fight over what you would have wanted.

So how many did you check?

If you didn't check all five, you're not alone. Most business-owning parents haven't gotten around to it. The good news: it's fixable, usually in one or two meetings. We'll walk you through exactly what your family and business need.

Schedule Your Free Consultation directly today by visiting www.legacyplanningmatters.com

You can also email us at team@castorsprattlinlaw.com or call us at 404.410.3075

