

SOUND BEACH PROPERTY OWNERS ASSOCIATION

AUGUST 7, 1975

PROPOSED BUDGET WORK SHEET

<u>Fixed Expenses</u>	<u>1975 Budget</u>	<u>Expended to Aug., 1 1975</u>	<u>Treasurer's Suggestion/76</u>	<u>Budget 1976</u>
Electricity	650.00	634.39	650.00	<u>750</u>
Insurance	2,000.00	1,741.35	2,000.00	<u>2100</u>
Membership Echo	1,400.00	1,195.52	1,500.00	<u>1500</u>
Taxes	1,175.00		1,300.00	<u>1300</u>
Miscellaneous		106.42		
Telephone	115.00	78.75	115.00	<u>115</u>
Heat	1,200.00	763.52	1,200.00	<u>1200</u>
Water	100.00	18.63	100.00	<u>100</u>
		<u>4,538.58</u>	<u>6,865.00</u>	<u>7085</u>

Departmental Expenses

Property Maintenance (Plant & Structures)	4,000.00	1,836.79	3,000.00	<u>3500</u>
Highway	750.00	359.48	500.00	<u>500</u>
Beach	975.00	380.37	1,000.00	<u>930</u>
Security (Guards)	4,000.00	1,645.71	4,000.00	<u>3500</u>
Bulkhead	3,000.00	6,050.00	2,000.00	<u>3000</u>
Sanitation (From Gen. Fund)		96.30	250.00	<u>250</u>
		8,722.94	10,750.00	
		4,538.58	6,865.00	<u>12700</u>
Total Budget/75	19,250.00	13,261.52	17,615.00	<u>7085</u>

Lifeguards 10,000.00 (not approved)

/75 Dues 39.00 x 431 members = 16,809.00
 \$3.00 penalties ? Donations ?

Suggestion: Dues will be _____ with a \$3.00 discount if paid by June 15th.

Handwritten calculations in a circle:
 7085
 19785
 16809
 2976

Handwritten notes and calculations:
 18,770
 16,770
 Receipts
 19785
 \$018
 18,770

1974 Annual Treasurer's Report

Closing balance

Opening Balance: General Savings Account	\$3434.58	4,531.11
Bulkhead Savings Acct.	1415.29	2,946.26
General Checking Acct.	866.81	587.59
	<u>\$5716.68</u>	<u>8,064.96</u>

Receipts

1974 Memberships (488) and 19 Tags	19,051.00
Insurance Returns	477.50
Club House	1,600.00
Custodian Donation	570.00
Bank Interest	189.88
Dance Monies	688.47
Theater Party	381.84
Beach Passes	19.00
Misc. Return	1.05
Total received to Dec. 31, 1974	<u>22,978.74</u>

Disbursements

Plants and Structures (Beach)	2,795.34
Plants and Structures (Bldgs.)	1,347.85
Highway Department	407.89
Beaches Department	882.83
Public Safety Department	4,000.00
Electricity	603.69
Water	107.15
Membersnip	1,065.25
Boat	250.40
Insurance	1,959.45
Heat	1,002.62
Telephone	110.69
1973 checks cleared #1258,1263	40.00
Taxes & Miscellaneous	1,867.11
Sanitation Checking Account	3,600.00
Entertainment Checking Account	590.19
Total Disbursements	<u>20,630.46</u>

SOUND BEACH PROPERTY OWNER'S ASSOCIATION
TREASURER'S REPORT

May 14, 1976

Cash Disbursements [April 10 to May 14, 1976]

<u>Check#</u>	<u>Date Paid to</u>	<u>For</u>	<u>Amount</u>
1704	4/26 Miller Place Heat Rite Inc	Del'y #934706&885773	\$ 308.20
1705	4/26 J. Ferraro	Keys	4.00
1706	4/26 U.S. Post Office	500 stamps	65.00
1707	4/26 U.S. Post Office	500 stamps	65.00
1708	4/26 Lilco	Northport Rd.	7.09
1709	4/26 Chemical Bank	Safe Deposit Box	10.70
1710	4/26 Bennett Bottled Gas & Fuel	Community House	80.38
1711	4/26 New York Telephone	Club House	13.59
<u>Total</u>			<u>\$ 553.96</u>

Prime Hair

Cash Receipts April 10 to May 14, 1976

<u>Date From</u>	<u>For</u>	<u>Amount</u>
4/9	Voided check #1701 Replaced by check #1705	\$ 4.00
5/14	Dorothy Josephs Private Party	35.00
5/14	Republican Club April	15.00
		<u>\$ 54.00</u>
Balance as of this date:	General Savings Account	\$5831.30
	Bulkhead Account	43.18
	General Checking Account	383.83
		<u>\$6258.31</u>

Respectfully submitted for approval on May 14, 1976

Ronald J. Kipp
Ronald J. Kipp, Treasurer

SOUND BEACH PROPERTY OWNER'S ASSOCIATION
TREASURER'S REPORT

October 8, 1976

*

Cash Disbursements September 10 to October 8, 1976

<u>Check#</u>	<u>Date</u>	<u>Paid to</u>	<u>For</u>	<u>Amount</u>
1782	9/10	Steve Haines	Clubhse grounds maintenance	\$ 15.00
1783	9/10	Fuller Brush	Dust pan & brush	5.01
1784	9/10	Suffolk	Adv. for custodian	16.88
1785	9/10	U S Postmaster	1000 postcards	90.00
RT	8/10	Returned check	Stale date	<u>6.97</u>
				\$ 133.86

Cash Receipts September 10 to October 8, 1976

<u>Date</u>	<u>From</u>	<u>For</u>	<u>Amount</u>
7/26	J. Ferrara	Membership	\$ 39.00
7/28	"	Theater party	136.00
10/1	Chemical Bank	Refund on Safe Dep. Box	10.70
10/1	Marge Battillo	Bicentennial Sales	432.00
10/1	"	"	19.00
10/1	"	"	16.00
10/1	"	"	32.00
10/1	"	"	19.00
10/1	"	"	8.00
10/1	"	Bliss party	35.00
10/1	"	Howard party	35.00
10/1	"	Republican Club	15.00
10/1	"	McKeown party	15.00
Chemical Bank--Check #1709		Lost in mail	<u>10.70</u>
			\$822.40

General Checking Account

Previous balance \$ 1,967.30
Total Disbursements 133.86
Total Receipts 822.40
Present balance \$ 2,655.84

Balances as of this date:

General Savings Account	\$ 7,477.99
General Checking Account	2,655.84
Bulkhead Account	<u>43.18</u>
Total	\$10,177.01 *

Respectfully submitted for approval on October 10, 1976

Ronald J. Kipp

Ronald J. Kipp, Treasurer

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TO: THE SOUND BEACH PROPERTY OWNERS ASSOCIATION, INC.

Interim Report of the Auditing Committee
Audit held on October 3rd, 1976, at the Club house

The following members of the Auditing Committee were present. Mrs. Buhler, Mrs. Ward, Mr. Nasdahl and Mr. Tuttle.

The need for the Interim Report arises from the fact that the Board of Directors have held an election resulting in the election of a new Financial Secretary. Her responsibility will, therefore, date from the date of this audit.

The books of the Treasurer were compared with deposit memoranda, bank statements, vouchers of disbursements properly signed by the authorized Commissioners of the various Departments, the cancelled checks and voided checks and issued and non-issued membership credentials.

After this was done, the balances were struck between receipts and disbursements and compared with the amounts in the checking account and the two savings accounts and all found to be in balance and all accounted for.

The last bank statement shows a balance of \$3,813.54 in the checking account. This was correct based on actual disbursements and receipts to the date of that bank statements. Subsequent expenditures and receipts were compared and found to balance.

The balance on October 3rd, 1976, was \$2,655.84 assuming there were no minor bank charges or adjustments scheduled to appear on the

Copy to Board of Directors (1)

next bank statement.

The Savings Account # 938-51174-5 in Marine Midland was audited and found correct and physical inspection of the passbook confirmed that on September 10th, 1976, (last entry date) there was on hand \$7,477.99.

The Savings Account # 938-51148-3 (Bulkhead Account) was checked and balanced out with an amount of \$43.18 therein.

In an effort to simplify the work and to prevent a division of accountability for the moneys of the Association, the Board strongly urges that all moneys be delivered to the Treasurer and he will make the deposits.

It is recognized that emergency situations may arise where an authorized person may have moneys in hand and it may not be possible to deliver the same to the Treasurer. But, with proper planning, such emergencies will be kept to a minimum.

It is further to be noted that at the year end accounting, the Auditing Committee expects to audit all accounts of the Association including Entertainment Committee and Public Safety.

Respectfully submitted,

Robert F. Tuttle
for and by approval
of the Audit Comm.

SOUND BEACH PROPERTY OWNERS' ASSOCIATION

August 16, 1975 ✓

PROPOSED 1976 BUDGET

	<u>1975 budget</u>	<u>expended to Aug. 1, 1975</u>	<u>Proposed 1976 budget</u>	
<u>Fixed Expenses</u>				
Electricity	\$ 650.00	\$ 634.39	\$ 750.00	✓
Insurance	\$2,000.00	\$1,741.35	\$2,120.00	✓
430 Membersnip	\$1,400.00	\$1,195.52	\$1,500.00	✓
Taxes	\$1,175.00	Paid in Dec.		
Miscellaneous		\$ 106.42	\$1,300.00	✓
Telephone	\$ 115.00	\$ 78.75	\$ 115.00	✓
Heat	\$1,200.00	\$ 763.52	\$1,200.00	✓
Water	\$ 100.00	\$ 18.63	\$ 100.00	✓
<u>Departmental Expenses</u>				
{ Prop. Maintenance				
{ Pl. & Struct.	\$4,000.00	\$1,836.79	\$3,500.00	✓
Highway	\$ 750.00	\$ 359.48	\$ 500.00	✓
Beach	\$ 975.00	\$ 380.37	\$ 935.00	✓
Public Safety	\$4,000.00	\$1,645.71	\$3,500.00	✓
Bulkhead	\$3,000.00	\$6,050.00	\$3,000.00	✓
Sanitation		\$ 96.30	\$ 250.00	✓
Life Guards	<u>NOT APPROVED</u>		(disapproved) <u>10,000.00</u>	✓
Total	\$19,740.00 ✓	\$13,261.52	\$18,770.00	

DUES FOR 1976 BASED ON PREDICTED 430 MEMBERSHIPS @ \$39.00 = \$16,770.00

Plus \$2,000.00 on ANTICIPATED RENTALS

*City
Custodian
& Rentals*

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