

Return of Organization Exempt From Income Tax

2024

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form, as it may be made public.

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Inspection

A For the 2024 calendar year, or tax year beginning 01/01/2024 and ending 12/31/2024	
B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Final return/terminated ☐ Amended return ☐ Application pending	C Name of organization SOUND BEACH PROPERTY OWNERS ASSOCIATION INC Number and street (or P.O. box if mail is not delivered to street address) Room/suite PO Box 213 City or town, state or province, country, and ZIP or foreign postal code Sound Beach, NY 11789
D Employer identification number 11-6039080	
E Telephone number 631-744-6684	
F Group Exemption Number	
G Accounting Method: ☒ Cash ☐ Accrual Other (specify): _____	
H Check ☒ if the organization is not required to attach Schedule B (Form 990).	
I Website: https://sbpoa.org	
J Tax-exempt status (check only one) — ☐ 501(c)(3) ☒ 501(c) (4) (insert no.) ☐ 4947(a)(1) or ☐ 527	
K Form of organization: ☐ Corporation ☐ Trust ☒ Association ☐ Other: _____	
L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B)) are \$500,000 or more, file Form 990 instead of Form 990-EZ \$ 111,088	

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)Check if the organization used Schedule O to respond to any question in this Part I ☒

Revenue	1 Contributions, gifts, grants, and similar amounts received	1	4,202
	2 Program service revenue including government fees and contracts	2	0
	3 Membership dues and assessments	3	96,744
	4 Investment income	4	0
	5a Gross amount from sale of assets other than inventory	5a	0
	b Less: cost or other basis and sales expenses	5b	0
	c Gain or (loss) from sale of assets other than inventory (subtract line 5b from line 5a)	5c	0
	6 Gaming and fundraising events:		
	a Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	0
	b Gross income from fundraising events (not including \$ 0 of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	7,492
c Less: direct expenses from gaming and fundraising events	6c	1,462	
d Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	6,030	
7a Gross sales of inventory, less returns and allowances	7a	145	
b Less: cost of goods sold	7b	125	
c Gross profit or (loss) from sales of inventory (subtract line 7b from line 7a)	7c	20	
8 Other revenue (describe in Schedule O) . See Schedule O, Statement 1	8	2,505	
9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	109,501	
Expenses	10 Grants and similar amounts paid (list in Schedule O)	10	0
	11 Benefits paid to or for members	11	0
	12 Salaries, other compensation, and employee benefits	12	37,592
	13 Professional fees and other payments to independent contractors	13	5,592
	14 Occupancy, rent, utilities, and maintenance	14	6,702
	15 Printing, publications, postage, and shipping	15	2,472
	16 Other expenses (describe in Schedule O) . See Schedule O, Statement 2	16	79,395
	17 Total expenses. Add lines 10 through 16	17	131,753
Net Assets	18 Excess or (deficit) for the year (subtract line 17 from line 9)	18	-22,252
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	63,549
	20 Other changes in net assets or fund balances (explain in Schedule O)	20	0
	21 Net assets or fund balances at end of year. Combine lines 18 through 20	21	41,297

Part II Balance Sheets (see the instructions for Part II)Check if the organization used Schedule O to respond to any question in this Part II ☐

	(A) Beginning of year		(B) End of year
22 Cash, savings, and investments	63,549	22	41,297
23 Land and buildings	0	23	0
24 Other assets (describe in Schedule O)	0	24	0
25 Total assets	63,549	25	41,297
26 Total liabilities (describe in Schedule O)	0	26	0
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	63,549	27	41,297

Part III Statement of Program Service Accomplishments (see the instructions for Part III)Check if the organization used Schedule O to respond to any question in this Part III ☐What is the organization's primary exempt purpose? **See Schedule O, Statement 3**

Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

Expenses
(Required for section 501(c)(3) and 501(c)(4) organizations; optional for others.)

28 <u>The Sound Beach Property Owners Association (SBPOA) maintained access to two beaches on the north shore of Long Island, NY and maintained a local clubhouse for member events (272 members)</u>		
(Grants \$ 0) If this amount includes foreign grants, check here ☐	28a	91,511
29 <u>SBPOA employed seasonal beach guards and lifeguards (20 employees) to check membership and safeguard swimmers (272 members)</u>		
(Grants \$ 0) If this amount includes foreign grants, check here ☐	29a	37,735
30 <u>SBPOA encouraged community among members through member events, mailings, newsletters, website, monthly online meetings, and social media (272 members)</u>		
(Grants \$ 0) If this amount includes foreign grants, check here ☐	30a	4,056
31 Other program services (describe in Schedule O)		
(Grants \$ 0) If this amount includes foreign grants, check here ☐	31a	0
32 Total program service expenses (add lines 28a through 31a)	32	133,302

Part IV List of Officers, Directors, Trustees, and Key Employees (list each one even if not compensated—see the instructions for Part IV)Check if the organization used Schedule O to respond to any question in this Part IV ☐

(a) Name and title	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC/1099-NEC) (if not paid, enter -0-)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
<u>Liza Murphy</u>	3.00	0	0	0
<u>Chair, Board of Directors</u>				
<u>Dorothy Farrell</u>	4.00	0	0	0
<u>President</u>				
<u>Miles Farrell</u>	2.00	0	0	0
<u>Vice-President</u>				
<u>Elizabeth Paul-Petrlak</u>	6.00	0	0	0
<u>Treasurer</u>				
<u>Patricia Grove</u>	8.00	0	0	0
<u>Membership / Financial Secretary</u>				
<u>Gerard Foley</u>	2.00	0	0	0
<u>Secretary</u>				
<u>Richard Anderson</u>	3.00	0	0	0
<u>Public Relations</u>				
<u>Cynthia DeLuca</u>	4.00	0	0	0
<u>Membership; Beach Steward; Kayak Coordinator</u>				
<u>Shalyn Gordon</u>	3.00	0	0	0
<u>Beach Commissioner</u>				
<u>Patrice Parreca</u>	3.00	0	0	0
<u>Beach Commissioner</u>				
<u>(Continued on Schedule O, Statement 4)</u>				

Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in the instructions for Part V.) Check if the organization used Schedule O to respond to any question in this Part V ☐

	Yes	No
33 Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	☐	☒
34 Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O. See instructions	☐	☒
35a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	☐	☒
b If "Yes" to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	☐	☐
c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	☐	☒
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	☐	☒
37a Enter amount of political expenditures, direct or indirect, as described in the instructions 37a 0	☐	☐
b Did the organization file Form 1120-POL for this year?	☐	☒
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee; or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?	☐	☒
b If "Yes," complete Schedule L, Part II, and enter the total amount involved 38b	☐	☐
39 Section 501(c)(7) organizations. Enter:	☐	☐
a Initiation fees and capital contributions included on line 9 39a	☐	☐
b Gross receipts, included on line 9, for public use of club facilities 39b	☐	☐
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911: ; section 4912: ; section 4955:	☐	☐
b Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	☐	☒
c Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 0	☐	☐
d Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax on line 40c reimbursed by the organization 0	☐	☐
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	☐	☒
41 List the states with which a copy of this return is filed: <u>NY</u>	☐	☐
42a The organization's books are in care of: <u>Elizabeth Paul-Petrilak</u> Telephone no. <u>631-744-6684</u> Located at: <u>PO Box 213, Sound Beach, NY 11789</u> ZIP +4 <u>11789</u>	☐	☐
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country: See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).	☐	☒
c At any time during the calendar year, did the organization maintain an office outside the United States? If "Yes," enter the name of the foreign country:	☐	☒
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the tax year 43	☐	☐
44a Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	☐	☒
b Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	☐	☒
c Did the organization receive any payments for indoor tanning services during the year?	☐	☒
d If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	☐	☐
45a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	☐	☒
b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ. See instructions	☐	☒

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I

	Yes	No
46		☒

Part VI Section 501(c)(3) Organizations Only

All section 501(c)(3) organizations must answer questions 47–49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI ☐

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II

	Yes	No
47		

48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E

48		
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49a Did the organization make any transfers to an exempt non-charitable related organization?

49a		
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b If "Yes," was the related organization a section 527 organization?

49b		
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50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees, and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC/1099-NEC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
None				

f Total number of other employees paid over \$100,000

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation
None		

d Total number of other independent contractors each receiving over \$100,000

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations must attach a completed Schedule A ☐ Yes ☐ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date		
	Patricia Grove, Financial Secretary Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	Firm's name			Firm's EIN	
	Firm's address			Phone no.	

May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No

Other Revenue Structured Explanation

Description	Amount
Kayak Fees	2,350
Tag Fees	155
Total:	2,505

Other Expenses Structured Explanation

Description	Amount
Insurance	11,318
Property Taxes	16,428
Member Tags	171
Uniforms and Supplies for Seasonal Beach Employees	143
Bank Fees	35
Deferred maintenance on Clubhouse	51,300
Total:	79,395

Primary Exempt Purpose

Primary Exempt Purpose

The Sound Beach Property Owners Association (SBPOA) is a community organization.

Officers, Directors, Trustees and Key Employees Compensation

		Hours	Compensation	Benefits	Expense
Name	Timothy Hessler	3.00	0	0	0
Title	Property and Maintenance				
Name	Janice Vail	2.00	0	0	0
Title	Clubhouse Coordinator				