

- I. If an Officer loses status as a member due to the sale or transfer of his/her property or through removal by the voting membership, s/he will immediately transfer to the remaining Officers all records, funds, etc. which are the property of the Association. When an elective position becomes prematurely vacant, that position will be appointed by the remaining Officers until the next properly noticed meeting.
- J. When there are willing candidates, one officer must be an owner of an original parcel in Montezuma Hills Subdivision as shown on the official map of Montezuma Hills, recorded in the Office of the County Recorder of the County of Nevada, State of California, on the 31st day of October 1973 in Book 4 of maps, Page 60. One Officer must also be an owner of one of the remaining parcels assessed by BSRA. This requirement may be waived only with approval by a majority of the voting membership that includes a majority of Montezuma Hills property owners present at the meeting and a majority of the remaining members present at the meeting.