

V. ROAD MAINTENANCE AGREEMENT

A. Road Maintenance and Assessments

1. A Yearly Base Assessment of \$4000 is established as the projected cost of maintenance at the time of this amendment. Each year, this Base Assessment will be 2% greater than the previous year.
 - a. The Base Assessment can be adjusted for a given year, only with the approval of a majority of the voting membership, however, this adjustment shall not affect the Base Assessment of the following year.
 - b. The maintenance portion of each parcel assessments will total the Base Assessment by the use of the following formulae:

$$\frac{A}{B} \times 80\% C = \text{Non-Occupied Parcel Assessment}$$

$$\frac{A}{D} \times 20\% C = \text{The amount to be added to above result for each occupied parcel assessment}$$
 - c. All assessed parcels within Blind Shady Road Association boundaries will share administration costs equally.
 - d. All assessed parcels within Blind Shady Road Association boundaries will share brushing costs equally.

In the formulae:

- A = Footage from Purdon Road to access point of BSRA assessed parcel along maintained portion of Kilham Circle and/or Blind Shady Road
- B = Total of all footage for all BSRA assessed parcels as determined in 'A' added together.
- C = Projected cost of maintenance for the BSRA maintained portion of BSR and Kilham Circle.
- D = Total of all footage for all occupied BSRA assessed parcels as determined in 'A' added together.
- e. An "occupied parcel" means: A BSRA assessed parcel that has a single family residence or is occupied for ninety (90) days or more for the previous year, as determined by the Officers.
 - f. A "Non-occupied parcel" means: A BSRA assessed parcel that does not have a single family residence or is occupied for less than ninety (90) days for the previous year, as determined by the Officers.