IN THE VILLAGE OF CENTERTOWN, MISSOURI

BILL NO. C-001

ORDINANCE NO. 100

AN ORDINANCE TO OPT OUT OF STATE IMPOSED SALES TAX HOLIDAY.

WHEREAS, the Missouri General Assembly has passed and the Governor has signed House Bill 64 that establishes a so-called “sales tax holiday” for the first weekend in August; and,

WHEREAS, the legislation does not provide for the reimbursement to local governments for lost revenues; and,

WHEREAS, the sales tax holiday will significantly reduce local revenues; and,

WHEREAS, municipalities depend on sales tax revenues to provide essential services for the citizens, including police, fire, parks, streets, code enforcement, etc.; and,

WHEREAS, these sales taxes were approved by a vote of the people who expect the promised services; and,

WHEREAS, the legislation authorizes local governments to opt out of the sales tax holiday by ordinance of the governing body.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF CENTERTOWN, MISSOURI, AS FOLLOWS:

Section 1: The Village of Centertown hereby determines that it will prohibit the provisions of Section 144.049 RSMo., 2005, from exempting sales of certain clothing, personal computers, certain computer software, and school supplies that occur within the boundaries of said Village beginning at 12:01 a.m. on the first Friday in August and ending at midnight on the Sunday following from local sales taxes.

Section 2: The Village Clerk is hereby directed to send written notice to the State of Missouri Department of Revenue as soon as possible, but no later than June 15, 2006, of the decision to opt out of the “Sales Tax Holiday,” by forwarding a cover letter and certified copy of this ordinance.

Section 3: This ordinance shall be in full force and effect upon final passage and approval.

FIRST READING HELD: 1-10-2006, 2006
SECOND READING HELD AND FINAL PASSAGE ON THIS 10th DAY OF January, 2006 BY THE FOLLOWING VOTE:

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<tr>
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<th>Ave</th>
<th>Nay</th>
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<tbody>
<tr>
<td>Cathy Colbert</td>
<td>X</td>
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<td>John Doyle</td>
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<td>Gayle Garvin</td>
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<td>Doug Heineman</td>
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<td>Curtis B. Holzer</td>
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Attest:

[Signature]
Chairman, Board to Trustees

Attest:

[Signature]
Village Clerk